



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, OCTOBER 29, 1931.

Published by Authority.

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WELLINGTON, SATURDAY, OCTOBER 31, 1931.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 1931.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.		SIX MONTHS ENDED 30TH SEPTEMBER, 1931.			
£	s. d.			£	s. d.	£	s. d.
1,510,239	8 8	Balance at beginning of Year,—					
		Cash .. .. .				151,105	3 7
		Imprests outstanding—					
25,656	0 7	In the Dominion .. .. .				51,306	0 1
106,475	16 9	In London .. .. .				76,189	16 11
		Investment Account—					
713,966	0 0	Securities held .. .. .				..	
							278,601 0 7
2,356,337	6 0						
		Taxation,—					
				£	s. d.		
4,091,249	7 2	Customs .. .. .		2,662,634	8 11		
271,909	10 8	Beer Duty .. .. .		272,080	1 10		
	9 19 3	Film-hire Tax .. .. .		24,255	3 11		
1,014,172	16 10	Motor-vehicles—Duties, Licenses, &c. .. .. .		1,062,761	0 10		
1,785,704	11 9	Stamp and Death Duties .. .. .		1,281,203	11 7		
35,053	19 7	Land-tax .. .. .		47,541	18 6		
172,912	5 10	Income-tax .. .. .		210,337	16 7		
						5,560,814	2 2
7,371,012	11 1						
		Interest,—					
		On Capital Liability—					
				£	s. d.		
50,000	0 0	Working Railways .. .. .		103,726	18 1		
210,000	0 0	Postal and Telegraph .. .. .		280,000	0 0		
504,114	19 6	On the Public Debt Redemption Fund .. .. .		429,820	19 2		
340,195	9 10	On other Public Moneys .. .. .		325,510	5 2		
						1,139,058	2 5
1,104,310	9 4						
		Other Receipts,—					
				£	s. d.		
92,181	16 1	Registration and other Fees .. .. .		77,118	6 10		
*		National Endowment Revenue .. .. .		28,117	10 5		
90,532	8 3	Territorial Revenue .. .. .		68,641	17 11		
82,508	0 9	Justice .. .. .		76,397	13 3		
54,228	15 1	Marine .. .. .		45,902	3 8		
		Post and Telegraph Department profits† .. .. .		154,000	0 0		
102,773	6 5	Printing and Stationery .. .. .		65,822	19 10		
130	17 6	Stamp Duties .. .. .		67	12 1		
28,598	7 2	Tourist and Health Resorts .. .. .		22,016	3 2		
129,754	0 0	Miscellaneous .. .. .		108,268	15 6		
1,849	3 8	Recoveries on Account of Expenditure of previous Years .. .. .		1,153	9 9		
						647,506	12 5
582,556	14 11						7,347,378 17 0
11,414,217	1 4	Carried forward .. .. .					7,625,979 17 7

\* For the six months ended 30th September, 1930, £50,154 2s. 1d. was received and credited to items in National Endowment Account.  
† Does not include the profits of the Post Office Savings-bank, which are included under "Miscellaneous."

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
15,185	6 8	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	15,612	18 1	312	10 0	15,300	8 1
4,525,119	17 11	Debt Services— Interest .. .. . Amortization of Debt— Sinking Fund .. .. . Repayment of Funded Debt .. .. . Repayment of the Public Debt Act, 1925, Section 11 .. .. . Transfer to Loans Redemption Account .. .. . Administration and Management .. .. . Payments on Guaranteed Loans .. .. .	6,238,767	1 10	1,503,228	0 1	4,735,539	1 9
3,500	0 0		3,888	2 6	..	..	3,888	2 6
210,156	12 8		221,035	0 3	294	2 6	220,740	17 9
1,183,060	19 6		468,640	0 0	85,280	5 2	383,359	14 10
1,029	17 9		3,085	8 7	163	4 6	2,922	4 1
19,554	16 10		22,165	4 0	4,838	3 7	17,327	0 5
897	18 6		9,937	2 11	307	7 10	9,629	15 1
5,943,320	3 2	Total, Debt Services .. .. .	6,967,518	0 1	1,594,111	3 8	5,373,406	16 5
294,772	11 6	Other Services— Hospitals and Charitable Institutions— Grants and Subsidies .. .. .	256,201	16 5	..	..	256,201	16 5
17,598	14 10	Education— Grants and Subsidies to— Education Boards, &c. .. .. .	76,372	12 11	..	..	76,372	12 11
44,689	4 7	University Colleges .. .. .	38,099	11 3	..	..	38,099	11 3
7,500	0 0	Massey Agricultural College .. .. .	6,750	0 0	..	..	6,750	0 0
69,787	19 5		121,222	4 2	..	..	121,222	4 2
8,320	8 0	Other Grants and Subsidies— Contributions, &c., to Superannuation Funds .. .. .	8,499	5 6	134	8 7	8,364	16 11
83,700	8 10	Subsidies and Allowances, National Provident Fund .. .. .	74,200	11 6	..	..	74,200	11 6
..	..	Subsidy to Unemployment Fund .. .. .	689,000	0 0	..	..	689,000	0 0
10,199	18 10	Subsidies to Local Authorities on Rates .. .. .	8,145	7 7	..	..	8,145	7 7
36,084	14 2	Payment to Racing Clubs of proportion of Totalizator Duty Miscellaneous Grants and Subsidies .. .. .	23,327	4 3	..	..	23,327	4 3
138,305	9 10		803,172	8 10	134	8 7	803,038	0 3
23,277	8 1	Salaries and Honoraria— Legislative .. .. .	20,794	6 4	..	..	20,794	6 4
22,484	13 6	Justice .. .. .	21,320	0 0	114	12 1	21,205	7 11
4,529	6 8	Other Salaries .. .. .	4,209	14 8	..	..	4,209	14 8
50,291	8 3		46,324	1 0	114	12 1	46,209	8 11
24,327	16 8	Pensions— Family Allowances .. .. .	32,791	15 3	..	..	32,791	15 3
444,385	14 5	Old-age Pensions .. .. .	513,408	4 1	..	..	513,408	4 1
133,180	12 1	Widow's Pensions .. .. .	140,156	19 8	..	..	140,156	19 8
529,917	12 3	War Pensions .. .. .	528,234	9 0	..	..	528,234	9 0
40,346	0 3	Other Pensions .. .. .	45,206	16 8	1,404	17 8	43,801	19 0
1,172,157	15 8		1,259,798	4 8	1,404	17 8	1,258,393	7 0
374,771	4 9	Motor-taxation— Tire-tax, Fees and Fines transferred to Main Highways Account .. .. .	17,128	7 7	..	..	17,128	7 7
443,976	18 11	Tax on Motor-spirits transferred to Main Highways Account .. .. .	407,144	5 9	..	..	407,144	5 9
45,109	19 9	Tax on Motor-spirits paid to Boroughs .. .. .	46,953	7 8	..	..	46,953	7 8
8,106	15 8	Expenses of collecting and making refunds .. .. .	10,863	13 3	..	..	10,863	13 3
871,964	19 1		482,089	14 3	..	..	482,089	14 3
10,000	0 0	Advances— On account of other Governments .. .. .	135,539	13 4	114,794	1 6	20,745	11 10
..	..	To Working Railways Account .. .. .	..	..	..	..	..	..
400	0 0	Miscellaneous Advances .. .. .	..	..	..	..	..	..
10,400	0 0		135,539	13 4	114,794	1 6	20,745	11 10
7,687	10 0	Other Special Acts— Maintenance of overseas war graves and memorials .. .. .	..	..	..	..	..	..
4,221	15 10	Expenditure incurred in respect of Military Police in Samoa .. .. .	1	0 0	248	10 8	Cr. 247	10 8
15,594	10 4	Compensation for Stock destroyed or condemned .. .. .	11,045	9 6	370	1 0	10,675	8 6
10,000	0 0	Contribution to Fire Insurance Fund .. .. .	..	..	..	..	..	..
Cr. 12,129	17 0	Miscellaneous .. .. .	81,449	4 6	99,309	15 4	Cr. 17,860	10 10
25,373	19 2		92,495	14 0	99,928	7 0	Cr. 7,432	13 0
2,633,054	2 11	Total, Other Services .. .. .	3,196,843	16 8	216,376	6 10	2,980,467	9 10
8,591,559	12 9	Total, Permanent Appropriations .. .. .	10,179,974	14 10	1,810,800	0 6	8,369,174	14 4
8,591,559	12 9	Carried forward .. .. .	..	..	..	..	8,369,174	14 4

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1930.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£ s. d.		£ s. d.	£ s. d.
11,414,217 1 4	Brought forward .. .. .	.. .. .	7,625,979 17 7
11,414,217 1 4	Carried forward .. .. .		7,625,979 17 7

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,591,559 12 9	Brought forward .. .. .	..	..	8,369,174 14 4
	Annual Appropriations,—			
	Vote—Legislative Departments .. .. .	31,658 14 7	466 0 1	31,192 14 6
36,003 0 11	.. Prime Minister's Department .. .. .	13,479 17 5	2 0 0	13,477 17 5
12,627 5 5	.. Treasury Department .. .. .	20,865 10 5	2,048 6 11	18,817 3 6
20,640 18 3	.. National Provident and Friendly Societies Department .. .. .	9,674 13 5	3,941 16 2	5,732 17 3
10,864 11 4	.. Land and Income Tax Department .. .. .	32,725 11 10	414 11 7	32,311 0 3
32,807 14 7	.. Stamp Duties Department .. .. .	46,692 4 5	4,530 18 3	42,161 6 2
46,500 18 7	.. Public Buildings .. .. .	51,346 16 0	31,114 5 1	20,232 10 11
25,837 15 10	.. Government and other Domains .. .. .	..	..	..
2,437 4 7	.. Maintenance and Repairs to Roads .. .. .	4,669 12 7	452 0 5	4,217 12 2
12,597 18 6	.. Maintenance of Irrigation Works, &c. .. .. .	2,895 7 6	44 1 3	2,851 6 3
6,833 9 10	.. Native Department .. .. .	33,687 5 10	7,265 1 10	26,422 4 0
19,236 4 10	.. Department of External Affairs .. .. .	37,300 4 4	31,898 2 7	5,402 1 9
11,595 16 7	.. Cook Islands .. .. .	9,273 3 9	2,490 15 7	6,782 8 2
16,161 17 9	.. Department of Industries and Commerce .. .. .	..	..	..
2,148 2 10	.. Department of Tourist and Health Resorts .. .. .	..	..	..
18,544 5 4	.. Department of Industries and Commerce, Tourist, and Publicity .. .. .	51,253 12 0	3,141 8 10	48,112 3 2
34,185 0 0	.. Department of Justice .. .. .	72,443 2 4	1,966 15 7	70,476 6 9
71,749 3 4	.. Prisons Department .. .. .	76,216 16 10	19,781 11 0	56,435 5 10
61,752 14 9	.. Crown Law Office .. .. .	2,934 12 7	120 14 6	2,813 18 1
2,901 15 10	.. Police Department .. .. .	153,988 6 9	1,861 15 5	152,126 11 4
180,957 8 11	.. Pensions Department .. .. .	72,540 7 3	3,163 1 1	69,377 6 2
77,408 0 8	.. Mines Department .. .. .	12,059 14 9	264 1 0	11,795 13 9
15,709 5 9	.. Department of Internal Affairs .. .. .	123,341 6 5	8,650 5 4	114,691 1 1
153,692 4 6	.. Audit Department .. .. .	27,115 2 10	7,861 4 0	19,253 18 10
21,124 1 3	.. Public Service Commissioner's Office .. .. .	2,343 16 6	0 15 0	2,343 1 6
3,670 11 3	.. Printing and Stationery Department .. .. .	55,352 11 5	..	55,352 11 5
91,709 11 4	.. Mental Hospitals Department .. .. .	204,508 12 11	56,465 7 6	148,043 5 5
169,901 18 7	.. Department of Health .. .. .	124,282 3 2	40,260 11 6	84,021 11 8
100,252 18 7	.. Naval Defence .. .. .	105,846 19 8	23,598 10 10	82,248 8 10
75,858 19 0	.. Defence Department .. .. .	95,728 16 6	15,611 7 9	80,117 8 9
152,991 13 0	.. Customs Department .. .. .	51,237 17 9	10,368 9 2	40,869 8 7
50,916 4 3	.. Marine Department .. .. .	54,895 2 2	909 1 7	53,986 0 7
88,168 11 0	.. Department of Labour .. .. .	26,364 19 6	879 9 3	25,485 10 3
29,039 12 1	.. Department of Lands and Survey .. .. .	117,049 7 1	26,747 12 2	90,301 14 11
106,971 13 11	.. Scenery Preservation .. .. .	599 0 9	7 6 1	591 14 8
1,056 3 2	.. Valuation Department .. .. .	26,694 16 2	6,971 15 10	19,723 0 4
27,448 2 9	.. Electoral Department .. .. .	24,058 4 9	535 15 9	23,522 9 0
4,678 4 8	.. Department of Agriculture .. .. .	213,966 1 6	27,795 3 6	186,170 18 0
216,946 15 5	.. Department of Education .. .. .	1,527,419 12 1	122,146 6 6	1,405,273 5 7
1,582,242 8 3	.. Department of Scientific and Industrial Research .. .. .	34,203 11 8	4,319 2 3	29,884 9 5
39,997 13 10	.. Transport Department .. .. .	2,563 3 11	11 4 4	2,551 19 7
2,759 8 1				
3,638,927 9 4	Unauthorized Expenditure,—	3,553,277 1 4	468,096 15 6	3,085,180 5 10
6,979 3 6	Services not provided for .. .. .	9,440 19 5	..	9,440 19 5
3,645,906 12 10	<b>Total, Annual Appropriations .. .. .</b>	<b>3,562,718 0 9</b>	<b>468,096 15 6</b>	<b>3,094,621 5 3</b>
	Westport Harbour Act, 1920, Section 5A (2),— Advance to Westport Harbour Account .. .. .	..	..	2,000 0 0
	Rural Intermediate Credit Act, 1927, Section 16,— Advances to Rural Intermediate Credit Board .. .. .	..	..	..
127,900 0 0	Hawke's Bay Earthquake Act, 1931, Section 58,— Grants and special Government Services in connection with the Hawke's Bay Earthquake .. .. .	14,273 3 6	3,811 8 7	10,461 14 11
12,365,366 5 7	Carried forward .. .. .	..	..	11,476,257 14 6

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.						SIX MONTHS ENDED 30TH SEPTEMBER, 1931.			
£	s. d.							£	s. d.	£	s. d.
11,414,217	1 4	Brought forward .. .. .						..	..	7,625,979	17 7
2,100,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued .. .. .						..	..	8,225,000	0 0
£13,514,217	1 4	Totals .. .. .						..	..	£15,850,979	17 7

## NAURU AND OCEAN

£	s. d.							£	s. d.	£	s. d.
121	17 4	Balance at beginning of Year,— Cash .. .. .						3,005	15 3		
3,050	0 0	Investment Account— Securities held .. .. .						50	0 0	3,055 15 3	
3,171	17 4										
35,848	11 2	Contributions by British Phosphate Commission towards Interest and Sinking Fund .. .. .						..	..	28,310 3 8	
129	9 9	Interest on Investments .. .. .						..	..	57 19 11	
£39,149	18 3	Totals .. .. .						..	..	£31,423 18 10	

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
12,365,366 5 7	Brought forward .. .. .	..	..	..	..	11,476,257 14 6	
1,689 3 9	Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment .. .. .	..	..	..	..	..	
27,271 3 3	Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3,— Subsidies to Local Authorities in respect of Unemployment Relief Works .. .. .	..	..	..	..	7,678 0 9	
4,254 12 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908 .. .. .	..	..	..	..	..	
..	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed .. .. .	..	..	..	..	2,325,000 0 0	
..	Amortization of Debt,— Debentures redeemed at maturity— New Zealand Loans Act, 1863 .. .. .	..	..	..	..	600 0 0	
42,949 13 11	Balance at end of Six Months,— Cash .. .. .	..	..	£ 239,668 5 11	..	..	
469,293 8 1	Imprests outstanding— In the Dominion .. .. .	..	..	514,325 0 9	..	..	
193,436 9 9	In London .. .. .	..	..	137,450 15 8	..	..	
409,956 5 0	Investment Account— Securities held .. .. .	..	..	1,150,000 0 0	..	..	
1,115,635 16 9†						2,041,444 2 4*‡	
£13,514,217 1 4	Totals .. .. .	..	..	..	..	£15,850,979 17 7	

\* For explanatory statement, see page 3089.  
† Against this, Treasury Bills amounting to £2,100,000 were outstanding.  
‡ Against this, Treasury Bills amounting to £5,900,000 were outstanding.

ISLANDS ACCOUNT.

£ s. d.	Public Revenues Act, 1926, Section 139,—	£ s. d.	£ s. d.	£ s. d.
12,550 0 0	Interest recouped to Consolidated Fund .. .. .	..	..	12,270 0 0
10,931 12 10	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account ..	..	..	3,833 8 7
12,618 5 5	Balance at end of Six Months,— Cash .. .. .	..	270 10 3	..
3,050 0 0	Investment Account— Securities held .. .. .	..	15,050 0 0	..
15,668 5 5				15,320 10 3*
£39,149 18 3	Totals .. .. .	..	..	£31,423 18 10

\* For explanatory statement, see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
NAURU AND OCEAN ISLANDS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£ s. d.			£ s. d.	£ s. d.
12 4 0	Balance at beginning of Year,—		48 17 6	
	Cash .. .. .			
300 0 0	Investment Account—			
	Securities held .. .. .			48 17 6
312 4 0				
	Transfer from Nauru and Ocean Islands Account,—			
10,931 12 10	Amount received from the British Phosphate Commission in excess of Amount required to recoup Consolidated Fund for interest on Loan .. .. .			3,833 8 7
4 6 9	Interest on Investments .. .. .			0 2 9
£11,248 3 7	Totals .. .. .			£3,882 8 10

## ACCOUNTS OF

£ s. d.		Balance at beginning of Year,—	£ s. d.		£ s. d.	
9,728 15 4		Cash .. .. .			6,125 6 6	
		Revenue received for Local Bodies,—				
		Fees, fines, &c. .. .. .	6,360 10 0			
1,303 0 1		Endowments of Land, &c. .. .. .	2,194 4 6			
8,409 15 8		Goldfields Revenue .. .. .	4,585 5 5			
4,117 13 2		Gold Duty .. .. .	4,340 1 5			17,480 1 4
13,830 8 11						
£23,559 4 3	Totals .. .. .					£23,605 7 10

## DEPOSITS

£ s. d.		Balance at beginning of Year,—	£ s. d.		£ s. d.	
4,081 8 0		Cash .. .. .	36,598 5 1			
		Imprests outstanding—				
3,374 11 3		In the Dominion .. .. .	73 4 3			
4,477 6 3		In London .. .. .	100 15 0			
		Investment Accounts—				
		Securities held—				
75,800 0 0		Deposits Account (General) .. .. .	85,020 0 0			
		Education Reserves Act, 1928—				
11,850 0 0		Sales of Land under Section 27 (Primary-education Endowments) .. .. .	11,850 0 0			
		Sales of Land under Section 27 (Secondary-education Endowments)—				
300 0 0		Auckland Provincial District .. .. .	300 0 0			
300 0 0		Otago Provincial District .. .. .	300 0 0			
9,985 0 0		Hayman, L., Deposit Account .. .. .				
		Moumahaki Endowment—Capital Account .. .. .	850 0 0			
40,000 0 0		Native Trustee's Cash Investments .. .. .				
2,300 0 0		New Zealand University Endowment, Westland.. .. .	2,300 0 0			
7,500 0 0		North Island Experimental Dairy School .. .. .	7,500 0 0			
141,000 0 0		Receiver-General's Deposit Account .. .. .	111,000 0 0			
15,338 8 0		Samoan Loan Sinking Fund Account .. .. .	18,288 8 0			
32,000 0 0		Samoan Notes Security Account .. .. .	32,000 0 0			
		Samoan Treasury Account .. .. .	6,500 0 0			
		Weraroa Agricultural Endowment Account—Capital Account .. .. .	600 0 0			
348,306 13 6			276,508 8 0			313,280 12 4
348,306 13 6	Carried forward .. .. .					313,280 12 4



Six Months ended 30th SEPTEMBER, 1931, compared with the SIX Months ended 30th SEPTEMBER, 1930—continued.

## SINKING FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
11,000 0 0	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) ..	..	..	3,800 0 0
48 3 7	Balance at end of Six Months,— Cash .. .. .	..	82 8 10	
200 0 0	Investment Account— Securities held .. .. .	..	..	82 8 10
248 3 7				
£11,248 3 7	Totals .. .. .	..	..	£3,882 8 10

## LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
.. .. .	Fees, Fines, &c. .. .. .	..	..	5,841 10 0
2,628 8 7	Endowments of Land, &c. .. .. .	..	..	2,484 8 7
12,044 0 11	Goldfields Revenue .. .. .	..	..	7,040 2 3
3,298 12 7	Gold Duty .. .. .	..	..	2,913 5 9
17,971 2 1				18,279 6 7
..	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..	100 0 0
5,588 2 2	Balance at end of Six Months,— Cash .. .. .	..	..	5,226 1 3
£23,559 4 3	Totals .. .. .	..	..	£23,605 7 10

## ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
16,912 6 6	Dairy-produce Export Control Act, 1923 .. .. .	..	..	17,930 15 4
1,779 1 6	Deposits on Contracts .. .. .	..	..	701 6 6
17,004 19 9	Earthquake Relief Fund .. .. .	..	..	5,322 5 6
50,817 18 8	Education Reserves Act, 1928— Primary-education Endowment Deposit Account.. .. .	..	..	36,984 4 9
	Secondary-education Endowment Deposit Accounts—			
	£ s. d.			
1,880 4 0	Auckland Provincial District .. .. .	1,475 14 10		
665 11 3	Taranaki Provincial District .. .. .	202 3 5		
1,417 1 0	Wellington Provincial District .. .. .	1,633 5 8		
1,098 8 0	Hawke's Bay Provincial District .. .. .	534 16 6		
243 13 4	Nelson Provincial District .. .. .	249 14 5		
47 0 6	Marlborough Provincial District .. .. .	38 5 11		
901 14 2	Otago Provincial District .. .. .	864 17 7		
92,767 18 8				4,998 18 4
92,767 18 8	Carried forward .. .. .	..	..	65,937 10 5

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
348,306	13 6	Brought forward .. .. .	..	313,280 12 4
		Balance at beginning of Year— <i>continued</i> .		
		Lodgments—		
14,038	1 5	Dairy-produce Export Control Act, 1923.. .. .	13,768	3 0
1,706	13 6	Deposits on Contracts .. .. .	854	6 0
13,385	18 6	Earthquake Relief Fund .. .. .	5,838	18 0
		Education Reserves Act, 1928—		
439	4 0	Sales of Land under Section 27 (Primary-education Endowments) .. .. .	266	12 6
		Sales of Land under Section 27 (Secondary-education Endowments)— £ s. d.		
63	3 0	Auckland Provincial District .. .. .	6	15 0
50	0 0	Taranaki Provincial District .. .. .	200	0 0
6	15 0	Otago Provincial District .. .. .	6	15 0
50,817	18 8	Primary-education Endowment Deposit Account .. .. .	213	10 0
		Secondary-education Endowment Deposit Accounts—	36,984	4 9
1,442	13 0	Auckland Provincial District .. .. .	1,312	0 9
475	7 8	Taranaki Provincial District .. .. .	438	2 4
1,530	13 7	Wellington Provincial District .. .. .	620	11 3
1,064	10 11	Hawke's Bay Provincial District .. .. .	571	11 1
244	1 1	Nelson Provincial District .. .. .	236	10 6
47	0 6	Marlborough Provincial District .. .. .	48	5 0
904	2 11	Otago Provincial District .. .. .	689	12 2
80	0 0	Emigrants' Deposits .. .. .	3,916	13 1
146	8 5	General Assembly Library Fund .. .. .	50	0 0
133	13 5	Gold Duty Suspense Account .. .. .	75	0 0
90	12 1	Greymouth and Hokitika High School Acts, 1883 .. .. .	121	15 4
..		Hawke's Bay Earthquake Relief Fund .. .. .	118	14 1
355	12 0	Hayman, L., Deposit Account .. .. .	68,699	1 2
40	16 6	Honey-export Control Act, 1924 .. .. .	..	
31	11 1	Hospitals and Charitable Institutions Act, 1926 .. .. .	135	6 11
1,480	0 0	Immigration Restriction Act, 1908 .. .. .	135	6 5
153	0 0	Imperial Stamps and Postal Orders .. .. .	580	0 0
57,476	5 3	Interest on Cash Balance Investment Account .. .. .	137	0 0
694	4 4	Kauri-gum Control Act, 1925 .. .. .	34,147	10 2
780	0 0	Land Agents Act, 1921-22, Section 7 .. .. .	572	18 8
25,000	0 0	Land Assurance Fund .. .. .	..	
22,495	14 10	Meat-export Control Act, 1921-22 .. .. .	..	
53	11 6	Mining Act, 1926 .. .. .	16,515	17 7
31,828	8 5	Miscellaneous .. .. .	75	9 6
65,204	1 5	Money-order Settlement Account .. .. .	13,161	4 7
		Moumahaki Endowment—	66,939	5 1
479	2 10	Revenue Account .. .. .	276	13 10
13	13 5	Capital Account .. .. .	22	19 6
9	2 0	National Health Insurance Stamps .. .. .	..	
979	7 4	Native Trustee's Cash Investments .. .. .	..	
1,577	16 9	Naval Remittances .. .. .	5,004	17 11
26	5 3	Nelson Rifle Prize Fund .. .. .	23	10 0
9,156	14 8	New Zealand Farmers' Tour Deposit Account .. .. .	..	
..		New Zealand Reparation Estates .. .. .	3,635	0 0
55	15 0	New Zealand University Endowment, Westland .. .. .	120	10 0
583	10 11	North Island Experimental Dairy School .. .. .	371	11 0
515	0 6	Orchard-tax Act, 1927 .. .. .	569	6 3
9,492	18 5	Payments through the High Commissioner .. .. .	25,949	8 8
1,027	13 0	Post Office Savings-bank Deposits .. .. .	35	0 0
2,003	16 2	Promotion of Health Fund .. .. .	441	7 5
71,103	3 8	Receipts by the High Commissioner for Payment in New Zealand .. .. .	73,362	6 9
206	10 0	Remittances to Immigrants .. .. .	22	0 0
320	4 0	Rotorua College and Grammar School Account .. .. .	320	4 0
3,020	16 6	Samoan Loan Sinking Fund Account .. .. .	3,165	12 3
507	18 2	Samoan Notes Security Account .. .. .	710	0 0
38,394	11 4	Samoan Treasury Account .. .. .	27,852	3 2
63	3 8	State Advances Investments .. .. .	352,406	5 0
344	18 1	Taranaki Scholarships Endowment Account .. .. .	471	8 8
19	0 3	Thermal Springs Districts Act, 1910 .. .. .	13	1 9
..		Trustee Act, 1908 .. .. .	38	2 4
1,179	6 1	Unclaimed Earnings .. .. .	870	9 8
31	12 4	Unemployment Insurance Stamps .. .. .	2	13 9
136	1 2	Unpresented Cheques .. .. .	116	7 4
		Weraroa Agricultural Endowment Account—		
287	3 5	Revenue Account .. .. .	312	4 6
50	0 0	Capital Account .. .. .	13	10 0
1,069	10 8	Wheat Research Levies .. .. .	1,159	5 0
434,914	18 7			760,592 15 7
£783,221	12 1	Totals .. .. .	..	£1,073,873 7 11

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Brought forward .. .. .					65,937	10 5
92,767	18 8	Withdrawals—continued.						
100	0 0	Emigrants' Deposit .. .. .					50	0 0
1	8 5	General Assembly Library Fund .. .. .						
273	7 3	Gold Duty Suspense Account .. .. .					276	17 10
73	12 4	Greymouth and Hokitika High School Acts, 1883 .. .. .					86	16 9
		Hawke's Bay Earthquake Relief Fund .. .. .					86,974	12 9
10,340	12 0	Hayman, L., Deposit Account .. .. .						
41	5 6	Honey-export Control Act, 1924 .. .. .					141	2 4
2	18 5	Hospitals and Charitable Institutions Acts, 1926 .. .. .					118	0 6
2,290	0 0	Immigration Restriction Act, 1908 .. .. .					920	0 0
176	2 6	Imperial Stamps and Postal Orders .. .. .					0	6 3
2,788	3 3	Interest on Cash Balance Investment Account .. .. .					7,131	18 1
750	0 6	Kauri-gum Control Act, 1925 .. .. .					540	11 4
280	0 0	Land Agents Act, 1921-22, Section 7 .. .. .						
		Land Assurance Fund .. .. .					22,000	0 0
22,765	4 5	Meat-export Control Act, 1921-22 .. .. .					17,386	2 3
115	8 9	Mining Act, 1926 .. .. .					51	2 7
31,819	11 5	Miscellaneous .. .. .					29,106	8 5
59,277	8 5	Money-order Settlement Account .. .. .					64,855	12 7
359	6 10	Moumahaki Endowment Account—Revenue Account .. .. .						
26	2 9	National Health Insurance Stamps .. .. .						
26,052	2 10	Native Trustee's Cash Investments .. .. .					175	6 8
4,700	4 0	Naval Remittances .. .. .						
8,405	8 7	New Zealand Farmers' Tour Deposit Account .. .. .						
		New Zealand Reparation Estates .. .. .					3,607	13 4
0	2 6	New Zealand University Endowment—Westland .. .. .						
12	6 1	North Island Experimental Dairy School .. .. .						
510	0 0	Orchard-tax Act, 1927 .. .. .					90	7 9
14,327	16 5	Payments through the High Commissioner .. .. .					9,161	0 8
662	13 0	Post Office Savings-bank Deposits .. .. .					15	0 0
		Promotion of Health Fund .. .. .					100	0 0
		Receipts by the High Commissioner for Payment in New Zealand .. .. .					74,470	5 9
70,506	4 4	Receiver-General's Deposit Account .. .. .					20,000	0 0
15,000	0 0	Remittances to Immigrants .. .. .					40	0 0
212	0 0	Rotorua College and Grammar School Account .. .. .					320	4 0
320	4 0	Samoan Notes Security Account .. .. .					710	0 0
507	18 2	Samoan Treasury Account .. .. .					26,692	6 3
43,530	8 6	State Advances Investments .. .. .					352,406	5 0
63	3 8	Taranaki Scholarships Endowment Account .. .. .					447	17 4
324	2 8	Tauranga Educational Endowment Reserves Act, 1896 .. .. .					169	18 8
231	10 3	Thermal Springs Districts Act, 1910 .. .. .					37	19 6
51	1 3	Trustee Act, 1908 .. .. .					1,188	3 6
		Unclaimed Earnings .. .. .					2,133	15 1
1,235	14 6	Unemployment Insurance Stamps .. .. .						
34	8 10	Unpresented Cheques .. .. .					278	0 5
118	2 6	Victoria College Endowments Deposit Account .. .. .					19	0 0
4	11 3	Weraroa Agricultural Endowment Account—Revenue Account .. .. .						
417	10 2							
411,476	4 11						787,640	6 0
60,550	19 6	Balance at end of Six Months,—						
		Cash .. .. .				35,988	8 2	
		Imprests outstanding—						
3,939	4 2	In the Dominion .. .. .				891	19 2	
6,416	15 6	In London .. .. .				20,394	6 7	
		Investment Accounts—						
		Securities held—						
77,850	0 0	Deposit Account (General) .. .. .	56,920	0 0				
		Education Reserves Act, 1928—						
11,850	0 0	Sales of Land under Section 27 (Primary-education Endowments) .. .. .	11,850	0 0				
		Sales of Land under Section 27 (Secondary-education Endowments)—						
300	0 0	Auckland Provincial District .. .. .	300	0 0				
300	0 0	Otago Provincial District .. .. .	300	0 0				
850	0 0	Moumahaki Endowment—Capital Account .. .. .	850	0 0				
15,000	0 0	Native Trustee's Cash Investments .. .. .						
2,300	0 0	New Zealand University Endowment, Westland .. .. .	2,300	0 0				
7,500	0 0	North Island Experimental Dairy School .. .. .	7,500	0 0				
131,000	0 0	Receiver-General's Deposit Account .. .. .	91,000	0 0				
18,238	8 0	Samoan Loan Sinking Fund Account .. .. .	21,338	8 0				
32,000	0 0	Samoan Notes Security Account .. .. .	32,000	0 0				
3,000	0 0	Samoan Treasury Account .. .. .	4,000	0 0				
600	0 0	Weraroa Agricultural Endowment Account—Capital Account .. .. .	600	0 0				
371,745	7 2					228,958	8 0	
£783,221	12 1	Totals .. .. .					£1,073,873	7 11*

\* For explanatory statement see page 3080.

## STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£.	s. d.		£.	s. d.
315,410	19 9	Balance at beginning of Year,—	811,999	12 1
		Cash .. .. .		
		Imprests outstanding—		
9,691	18 11	In the Dominion .. .. .	4,906	14 11
23,021	12 9	In London .. .. .	15,509	7 9
		Investment Account—		
		Securities held .. .. .	507,620	0 0
348,124	11 5			1,340,035 14 9
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1949—		
		Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
196,730	9 6	Stock issued in respect of amount required to cover charges and expenses of raising £2,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)		
		Finance Act, 1928, Section 2 (Public Works)—		
157,384	7 8	Stock issued in respect of amount required to cover charges and expenses of raising £2,000,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)		
1,000,000	0 0	Stock issued in respect of £1,000,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)		
		Stock issued in respect of amount required to cover charges and expenses of raising £1,000,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)..		
27,748	7 0	Finance Act, 1929, Section 2 (Public Works)—		
		Stock issued in respect of £3,500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)		
3,500,000	0 0	Stock issued in respect of amount required to cover charges and expenses of raising £3,500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) ..		
97,119	4 6	Stock issued in respect of £140,000 authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)		
140,000	0 0	Public Works Fund—General Purposes Account—		
		Stock issued in respect of the amount required to cover charges and expenses of raising—		
		£5,000,000 5-per-cent., 1935-45 Stock in conversion of £5,000,000 4-per-cent. 1929 Stock .. .. .		
166,332	7 8	£5,256,348 7s. 9d. 4½-per-cent. 1947 Stock in conversion of £5,030,000 4-per-cent. 1929 Stock .. .. .		
41,248	3 9	£12,227,987 13s. 3d. 4½-per-cent. 1948-58 Stock in conversion of £11,729,496 4-per-cent. 1929 Stock .. .. .		
153,255	6 7	Finance Act, 1930 (No. 2), Section 2 (Public Works)—		
		Bonds issued in respect of £3,000,000 authorized (part of £5,000,000 5-per-cent. Loan, 1931)	2,922,187	10 0
		Finance Act, 1929, Section 2 (Public Works)—		
156,400	0 0	Debentures issued .. .. .		
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1929, Section 2 (Public Works)—		
64,480	0 0	Inscribed Stock issued .. .. .		
3,250	0 0	Inscribed Stock (Death Duty) issued .. .. .		
5,703,948	6 8			2,922,187 10 0
		Public Revenues Act, 1926, Section 42—		
375,000	0 0	Proceeds of Treasury Bills issued in anticipation of Loan .. .. .		
		Finance Act, 1930 (No. 2), Section 16—		
		Balance of Waihou and Ohinemuri Rivers Improvement Account transferred .. .. .		5,518 10 10
		Finance Act, 1931 (No. 2), Section 26 (2)—		
		Balance of Education Loans Account transferred .. .. .		12,867 3 9
		Finance Act, 1931 (No. 2), Section 27 (1)—		
		Balance of Railways Improvement Authorization Act, 1914 Account transferred .. .. .		420,783 17 4
2,804	3 6	Recoveries on account of Expenditure of previous Years .. .. .		6,180 18 4
808	4 0	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
		Receipts under Land Act, 1924, Section 383 (2) .. .. .		859 11 4
		Education Reserves Act, 1928, Section 6 (2)—		
		Proceeds from the sale of school-sites to be applied towards the provision of school-sites and buildings .. .. .		783 19 6
£6,430,685	5 7	Totals .. .. .		£4,709,217 5 10

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriations—	£ s. d.	£ s. d.	£ s. d.
83,345 11 6	Vote—Public Works, Departmental .. .. .	126,592 4 5	32,164 9 5	94,427 15 0
591,695 7 0	„ Railway-construction .. .. .	286,637 18 2	21,889 7 8	264,748 10 6
327,387 8 9	„ Additions to Open Lines .. .. .	34 2 2	..	34 2 2
..	„ Railways Improvement .. .. .	81,567 9 0	3,447 4 2	78,120 4 10
..	„ Railways Improvement and Additions to Open Lines ..	58,518 17 0	220,905 6 2	Cr.162,386 9 2
3,600 15 6	„ General .. .. .	6,272 2 7	81 14 6	6,190 8 1
14,168 13 7	„ Courthouses .. .. .	3,205 2 3	27 11 9	3,177 10 6
1,439 19 10	„ Prison Buildings and Works .. .. .	1,407 7 11	0 3 6	1,407 4 5
644 6 3	„ Police-stations .. .. .	672 2 5	..	672 2 5
45,637 10 5	„ Postal and Telegraph .. .. .	43,166 19 1	570 19 5	42,595 19 8
1,831 9 3	„ Agricultural .. .. .	..	..	..
45,987 12 11	„ Mental Hospital Buildings .. .. .	24,441 2 3	52 7 7	24,388 14 8
5,052 17 1	„ Health and Hospital Institutions .. .. .	1,419 17 3	..	1,419 17 3
..	„ Education Buildings .. .. .	77,580 5 0	1,014 0 2	76,566 4 10
Cr. 117 1 1	„ Timber-supply and Sawmills, &c., for Public Works Department .. .. .	..	8 0 0	Cr. 8 0 0
3,672 7 5	„ Acquisition and Operation of Quarries for Public Works Department .. .. .	2,190 3 9	2,781 3 0	Cr. 590 19 3
1,843 13 5	„ Lighthouses .. .. .	764 12 9	..	764 12 9
2,730 11 8	„ Harbour-works .. .. .	2,111 15 6	100 19 6	2,010 16 0
29,122 13 6	„ Development of Tourist Resorts .. .. .	13,220 13 8	92 9 2	13,128 4 6
11,390 4 8	„ Department of Immigration .. .. .	8,300 9 6	5,410 2 1	2,890 7 5
425,221 5 9	„ Roads, &c. .. .. .	451,363 15 0	18,478 16 4	432,884 18 8
42,207 15 11	„ Roads to give Access to Outlying Districts .. .. .	4,995 12 5	31 18 0	4,963 14 5
256 8 10	„ Roads, &c., on Goldfields .. .. .	..	..	..
224,078 19 10	„ Telegraph Extension .. .. .	164,563 10 11	31,749 18 10	132,813 12 1
11,576 17 8	„ Contingent Defence .. .. .	26 18 4	33 1 3	Cr. 6 2 11
20,482 7 7	„ Lands, Miscellaneous .. .. .	17,112 19 1	2,493 14 7	14,619 4 6
26,032 16 3	„ Irrigation, Water-supply, and Drainage .. .. .	9,524 10 7	874 8 10	8,650 1 9
5,295 11 3	„ Plant, Material, and Stores .. .. .	14,540 14 7	23,457 2 1	Cr. 8,916 7 6
1,924,586 4 9	Unauthorized Expenditure,—	1,400,231 5 7	365,664 18 0	1,034,566 7 7
104 17 4	Services not provided for .. .. .	471 19 5	..	471 19 5
1,924,691 2 1	Total, Annual Appropriations .. .. .	1,400,703 5 0	365,664 18 0	1,035,038 7 0
..	Finance Act, 1931 (No. 2), Section 26,—	..	..	..
..	Education Buildings .. .. .	75,548 4 5	211 17 0	75,336 7 5
4 12 6	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—	..	..	..
..	Expenditure under Land Act, 1924, Section 383 (2)—	..	..	361 9 5
..	Administration Expenses .. .. .	..	..	..
439 5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—	..	..	439 5 0
..	Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	..
443 17 6	.. .. .	..	..	800 14 5
153,044 18 1	Charges and Expenses of raising Loans,—	..	..	..
..	New Zealand Loans Act, 1908—	..	..	..
..	Aid to Public Works and Land Settlement Act, 1906 (redemptions) .. .. .	..	..	993 4 6
..	Aid to Public Works and Land Settlement Act, 1908 (redemptions) .. .. .	..	..	5 17 6
..	Finance Act, 1918 (No. 2), Section 29 (Public Works) .. .. .	..	..	400 0 0
..	Finance Act, 1920, Section 15 (Public Works) .. .. .	..	..	300 0 0
..	Finance Act, 1929, Section 2 (Public Works) .. .. .	..	..	5 0 0
..	.. .. .	..	..	1,704 2 0
375,000 0 0	Public Revenues Act, 1926, Section 42,—	..	..	..
..	Finance Act, 1929, Section 2 (Public Works)—	..	..	..
..	Treasury Bills redeemed out of proceeds of Loan .. .. .	..	..	..
200,793 19 0	Balance at end of Six Months,—	..	538,202 10 1	..
..	Cash .. .. .	..	..	..
421,588 7 3	Imprests outstanding—	..	245,852 4 3	..
138,262 14 8	In the Dominion .. .. .	..	21,983 0 8	..
..	In London .. .. .	..	..	..
3,216,860 7 0	Investment Account—	..	2,790,300 0 0	..
..	Securities held .. .. .	..	..	..
3,977,505 7 11	.. .. .	..	..	3,596,337 15 0*
£6,430,685 5 7	Totals .. .. .	..	..	£4,709,217 5 10

\* For explanatory statement see page 3080.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
THE WAIHOU AND OHINEMURI

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
3,343	14 5	Balance at beginning of Year,— Cash .. .. .	5,518	10 10
5,000	0 0	New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, Section 7— Debentures issued .. .. .	..	..
10,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	..
177	9 3	Receipts under Section 17 (4) (c), Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, Royalties, &c. .. .. .	..	..
1,117	11 5	Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,— Gold-mining Companies .. .. .	..	..
163	10 3	Consolidated Fund .. .. .	..	..
		Gold Duty .. .. .	..	..
1,281	1 8			
£19,802	5 4	Totals .. .. .	£5,518	10 10

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
121,092	4 7	Balance at beginning of Year,— Cash .. .. .	89,808	7 1	150,008	13 4
783	14 7	Imprests outstanding— In the Dominion .. .. .	1,149	6 3		
43,505	9 3	In London .. .. .	50,731	0 0		
176,500	0 0	Investment Account— Securities held .. .. .	8,320	0 0		
341,881	8 5					
78,692	3 10	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1949— Finance Act, 1920, Section 15 (Electric-power Works)— Stock issued in respect of amount required to cover charges and expenses of raising £1,000,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)	..	..		
500,000	0 0	Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..	..		
13,874	3 6	Stock issued to cover charges and expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..	..		
..	..	Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)— Bonds issued in respect of £1,000,000 authorized (part of £5,000,000 5-per-cent. Loan, 1930) .. .. .	974,062	10 0		
207,800	0 0	New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Electric-power Works)— Inscribed Stock issued .. .. .	..	..	974,062	10 0
2,200	0 0	Inscribed Stock (Death Duty) issued .. .. .	..	..		
802,566	7 4					
..	..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts .. .. .	..	..	25,000	0 0
337	9 6	Recoveries on account of Expenditure of previous Years .. .. .	..	..	63	6 0
378,508	10 9	State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy .. .. .	320,441	15 0		
4,228	15 3	Miscellaneous Receipts .. .. .	3,908	13 0	324,350	8 0
382,737	6 0					
8,522	13 10	Interest on Investments .. .. .	..	..	1,410	1 7
£1,536,045	5 1	Totals .. .. .	£1,474,894	18 11		

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
38	13 4	Balance at beginning of Year,— Cash .. .. .	2,244	17 7	42,654	17 7
172,690	0 0	Investment Account— Securities held .. .. .	40,410	0 0		
172,728	13 4					
20,000	0 0	State Supply of Electrical Energy Act, 1917, Section 12,— Transfer from Electric Supply Account— Lake Coleridge Scheme .. .. .	..	..	17,162	16 5
4,172	0 5	Interest on Investments .. .. .	..	..	894	17 8
£196,900	13 9	Totals .. .. .	£60,712	11 8		

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

## RIVERS IMPROVEMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 9,781 19 11	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. .. .. .
5,000 0 0	Public Revenues Act, 1926, Section 40,— Repayment of Temporary Transfers from other Accounts .. .. .	.. .. .	.. .. .	.. .. .
.. .. .	Finance Act, 1930 (No. 2), Section 16,— Balance of account transferred to Public Works Fund, General Purposes Account .. .. .	.. .. .	.. .. .	5,518 10 10
2,085 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	.. .. .
2,935 5 5	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	.. .. .
£19,802 5 4	Totals .. .. .	.. .. .	.. .. .	£5,518 10 10

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
410,241 4 0	Annual Appropriation,— Vote—Development of Water-power .. .. .	553,487 16 10	4,105 11 9	549,382 5 1
31,430 8 0	„ Working-expenses and Maintenance .. .. .	.. .. .	.. .. .	.. .. .
441,671 12 0				549,382 5 1
.. .. .	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	.. .. .	.. .. .	1,177 1 6
231,008 14 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	253,699 9 3
107 8 8	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Electric-power Works Loan Act, 1919 .. .. .	.. .. .	.. .. .	99 16 6
.. .. .	Interest on Temporary Transfers from other Accounts .. .. .	.. .. .	.. .. .	68 9 10
16,970 19 3	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919 (Redemptions) .. .. .	.. .. .	.. .. .	2,015 14 6
.. .. .	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	.. .. .	.. .. .	25,000 0 0
20,000 0 0	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Sec. 12 of the State Supply of Electrical Energy Act, 1917— Lake Coleridge Scheme .. .. .	.. .. .	.. .. .	17,162 16 5
84,245 17 0	Balance at end of Six months,— Cash .. .. .	.. .. .	30,153 17 0	
72,903 10 1	Imprests outstanding— In the Dominion .. .. .	.. .. .	79,314 15 8	
37,646 15 3	In London .. .. .	.. .. .	36,820 13 2	
631,490 8 0	Investment Account— Securities held .. .. .	.. .. .	480,000 0 0	626,289 5 10*
826,286 10 4				
£1,536,045 5 1	Totals .. .. .	.. .. .	.. .. .	£1,474,894 18 11

\* For explanatory statement see page 3089.

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
52,550 0 0	Amortization of Debt,— Securities redeemed at maturity— Finance Act, 1928, section 23 (1)— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919, matured 15th July, 1930 .. .. .	.. .. .	.. .. .	100 0 0
106,410 0 0	New Zealand Inscribed Stock Act, 1917— Electric-power Works Loan Act, 1919, matured 15th July, 1930 .. .. .	.. .. .	.. .. .	.. .. .
158,960 0 0				
13,530 13 9	Balance at end of Six Months,— Cash .. .. .	.. .. .	17,552 11 8	
24,410 0 0	Investment Account— Securities held .. .. .	.. .. .	43,060 0 0	60,612 11 8*
37,940 13 9				
£196,900 13 9	Totals .. .. .	.. .. .	.. .. .	£60,712 11 8

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	1,859,375	0 0
146,614	11 8	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	146,614	11 8
£2,005,989	11 8	Totals .. .. .	£2,005,989	11 8

## DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
211,859	7 0	Balance at beginning of Year,— Cash .. .. .	199,766	11 1		
3,722	12 3	Imprests outstanding— In the Dominion .. .. .	7,624	10 6		
24,640	17 0	Investment Account— Securities held .. .. .	52,140	17 0	259,531	18 7
240,222	16 3					
374,350	18 10	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	275,669	19 1		
255,150	0 0	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	205,626	17 4	481,296	16 5
629,500	18 10					
7,627	17 6	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .			5,699	2 3
178	11 1	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law— Section 20 (3)—Principal .. .. .				
614	9 3	Section 20 (3)—Interest .. .. .				
667	10 3	Section 20 (4) .. .. .				
		Section 20 (5) .. .. .				
1,460	10 7					
12,452	14 11	Suspense Account (Receipts awaiting allocation) .. .. .			16,217	19 9
3,443	15 11	Interest on Investments .. .. .			2,797	3 4
£894,708	14 0	Totals .. .. .			£765,543	0 4



Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930.

ZEALAND SHARES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT. 1930 Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 146,614 11 8	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d.	£ s. d.	£ s. d. 146,614 11 8
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	.. .. .	.. .. .	1,859,375 0 0
£2,005,989 11 8	Totals .. .. .	.. .. .	.. .. .	£2,005,989 11 8

\* For explanatory statement see page 3089.

SETTLEMENT ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
9,972 8 1	Vote—Expenses of Management .. .. .	9,250 0 0	.. .. .	9,250 0 0
Cr. 1,035 8 4	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	373 13 5	275 16 5	97 17 0
137,393 0 4	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	.. .. .	.. .. .	78,765 10 7
4,884 14 11	Suspense Account (amounts allocated) .. .. .	.. .. .	.. .. .	4,183 12 0
217,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3),— Interest on Transfers from the Consolidated Fund .. .. .	.. .. .	.. .. .	144,666 13 4
.. .. .	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	.. .. .	.. .. .	39 6 1
130,976 0 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	124,093 2 4
53 14 4	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	.. .. .	.. .. .	49 18 3
1,200 0 0	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— Death-duty Stock redeemed— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— Matured 9th June, 1931 .. .. . £ s. d. Matured 9th July, 1931 .. .. . 1,000 0 0 Matured 7th September, 1931 .. .. . 500 0 0	.. .. .	.. .. .	2,500 0 0
132,570 0 0	Securities redeemed at maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	.. .. .	.. .. .	27,818 15 0
57,943 10 6	Balance at end of Six Months,— Cash .. .. .	.. .. .	132 2 10	
162,859 17 0	Imprests outstanding— In the Dominion .. .. .	.. .. .	119,875 13 11	
40,890 17 0	Investment Account— Securities held .. .. .	.. .. .	254,070 9 0	
261,694 4 6	.. .. .	.. .. .	.. .. .	374,078 5 9*
£894,708 14 0	Totals .. .. .	.. .. .	.. .. .	£765,543 0 4

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
DISCHARGED SOLDIERS SETTLEMENT LOANS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER. 1931.	
£	s. d.		£	s. d.
357,991	9 7	Balance at beginning of Year,—	135,093	15 9
		Cash .. .. .		
200,743	6 10	Investment Account—	445,868	6 10
		Securities held .. .. .		
558,734	16 5			580,962 2 7
9,908	3 7	Interest on Investments .. .. .		
				9,203 11 3
1,197	7 3	Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers to other Accounts .. .. .		
				68 9 10
£569,840	7 3	Totals .. .. .		£590,234 3 8

## EDUCATION LOANS

£	s. d.		£	s. d.	£	s. d.
19,841	14 11	Balance at beginning of Year,—			12,867	3 9
		Cash .. .. .				
242,410	0 0	New Zealand Loans Act, 1908,—				
		Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—				
		Debentures issued .. .. .				
32,590	0 0	New Zealand Inscribed Stock Act, 1917—				
		Inscribed Stock issued .. .. .				
210,000	0 0	New Zealand Consolidated Stock, 1949—				
		Stock issued in respect of £210,000 authorized (part of £685,702 16s. 9d				
		.5-per-cent. Loan, 1930) .. .. .				
485,000	0 0					
150,000	0 0	Public Revenues Act, 1926, Section 40,—				
		Temporary Transfers from other Accounts .. .. .				
390	2 6	Recoveries on account of expenditure of previous years .. .. .				
1,750	4 11	Education Reserves Act, 1928, Section 6 (2),—				
		Proceeds from the Sale of School-sites to be applied towards the provision of				
		School-sites and Buildings .. .. .				
£656,982	2 4	Totals .. .. .			£12,867	3 9

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—*continued*.

## ACT 1920 DEPRECIATION FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 16,797 0 5	Balance at end of Six Months,— Cash .. .. .	£ s. d. .. .. .	£ s. d. 3,655 16 10	£ s. d. .. .. .
527,043 6 10	Investment Account— Securities held .. .. .	.. .. .	586,578 6 10	.. .. .
26,000 0 0	Temporary Transfers under Section 40, Public Revenues Act, 1926 .. .. .	.. .. .	.. .. .	590,234 3 8*
569,840 7 3				
£569,840 7 3	Totals .. .. .	.. .. .	.. .. .	£590,234 3 8

\* For explanatory statement see page 3089.

## ACCOUNT.

£ s. d. 114,501 14 10	Annual Appropriation,— Vote—Education Buildings .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. .. .. .
79,252 19 4	Finance Act, 1929, Section 6,— Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	.. .. .	.. .. .	.. .. .
109 5 0	Canterbury College and Canterbury Agricultural College Amend- ment Act, 1927, Section 6,— Buildings, including Equipment .. .. .	.. .. .	.. .. .	.. .. .
162 2 7	Child Welfare Act, 1925, Section 35 (1),— Purchase of Land and Buildings and Establishment of Institu- tions under the Act .. .. .	.. .. .	.. .. .	.. .. .
20,279 2 10	Massey Agricultural College Act, 1927,— Section 5 (1)—Land and Buildings, including Equipment .. .. .	.. .. .	.. .. .	.. .. .
616 6 1	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4 .. .. .	.. .. .	.. .. .	.. .. .
150,000 0 0	Public Revenues Act, 1926,— Temporary Transfers from other Accounts repaid .. .. .	.. .. .	.. .. .	.. .. .
..	Finance Act, 1931 (No. 2), Section 26 (2),— Balance of account transferred to Public Works Fund, General Purposes Account .. .. .	.. .. .	.. .. .	12,867 3 9
31,824 17 3	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	.. .. .
15,235 14 5	Imprests outstanding— In the Dominion .. .. .	.. .. .	.. .. .	.. .. .
245,000 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	.. .. .
292,060 11 8				
£656,982 2 4	Totals .. .. .	.. .. .	.. .. .	£12,867 3 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
16,841	4 1	Balance at beginning of Year,—	23,256	6 1
14,790	0 0	Cash .. .. .	500	0 0
31,631	4 1	Investment Account—		
		Securities held .. .. .		
13	11 7	Interest on Advances (Waimarino Bush-fire Relief) .. .. .		74 19 0
52,403		Public Revenues Act, 1926, Section 136 (4),—		
43	18 6	Interest on Advances—		
95	12 0	Flood Relief .. .. .	29	2 8
		Fire Relief .. .. .	33	3 7
13	8 9	Frost Relief .. .. .	22	8 6
		Hailstorm Relief .. .. .	5	2 6
0	14 9	In Aid of Works of Production—		
100	0 0	Moutere Hills Orchardists .. .. .		
72	3 9	Kauri-gum Control Board .. .. .		
		Nelson Farmers' Lime Co., Ltd. .. .. .		
		Hikurangi Coal Co., Ltd. .. .. .	51	2 10
325	17 9			141 0 1
30	12 3	Repayment of Advances (Waimarino Bush-fire Relief) .. .. .		
432	4 0	Public Revenues Act, 1926, Section 136 (4),—		
590	5 4	Repayment of Advances—		
		Flood Relief .. .. .	117	7 5
87	5 10	Fire Relief .. .. .	148	9 0
		Frost Relief .. .. .	91	9 5
59	8 9	Hailstorm Relief .. .. .	80	15 3
		In Aid of Works of Production—		
		Moutere Hills Orchardists .. .. .	11	9 6
		Hikurangi Coal Co., Ltd. .. .. .	248	18 2
1,169	3 11			698 8 9
543	18 5	Public Revenues Act, 1926, Section 136 (4),—		
		Receipts from Sales or Leases of Land or Interests in Land or Property acquired—		
		under Mortgage or other security—		
		In Aid of Works of Production—		
		Assistance to Cider-manufacturers .. .. .		8 15 6
365	6 7	Interest on Investments .. .. .		418 16 0
£34,079	14 7	Totals .. .. .		£25,098 5 5

HURAHI PLAINS

£	s. d.		£	s. d.
24,252	9 2	Balance at beginning of Year,—	13,831	6 1
		Cash .. .. .	110	0 0
		Imprests outstanding—		
		In London .. .. .		
24,252	9 2			13,941 6 1
345	12 8	Hauraki Plains Act, 1926, Section 9,—		
3,976	16 0	Subsection (b)—Sales of Land .. .. .	110	13 5
121	2 8	Subsection (c)—Rents, Royalties, &c. .. .. .	3,205	1 7
1,452	0 3	Subsection (c)—Interest on Sales .. .. .	151	8 3
688	19 2	Subsection (d)—Rates .. .. .	753	7 1
		Subsection (e)—Miscellaneous Receipts .. .. .	320	7 6
6,584	10 9			4,640 17 10
116	12 7	Interest on Investments .. .. .		27 2 9
£30,953	12 6	Totals .. .. .		£18,509 6 8

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

RELIEF ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Public Revenues Act, 1926, Section 136 (3).—			
	Advances—			
450 0 0	Flood Relief .. .. .			4 14 0
3,995 0 0	Fire Relief .. .. .			
	Frost Relief .. .. .			
	In Aid of Works of Production—			
	Hikurangi Coal Co., Ltd. .. .. .			832 0 1
510 16 0	Lime-supply .. .. .			429 11 11
	Moutere Hills Orchardists .. .. .			2 2 0
4,955 16 0				1,268 8 0
	Public Revenues Act, 1926, Section 136 (5).—			
14 1 10	Expenses of realization and disposal by Sale or Lease of Property acquired by right conferred under Mortgage or other Security .. .. .			
	Public Revenues Act, 1926, Section 139.—			
1,200 0 0	Interest recouped to the Consolidated Fund .. .. .			800 0 0
	Balance at end of Six Months,—			
3,119 16 9	Cash .. .. .		7,529 17 5	
24,790 0 0	Investment Account—			
	Securities held .. .. .		15,500 0 0	23,029 17 5*
27,909 16 9				
£34,079 14 7	Totals .. .. .			£25,098 5 5

\* For explanatory statement see page 3089.

SETTLEMENT ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
2,675 15 11	Vote—Hauraki Plains Settlement .. .. .	11,196 7 1	2,015 9 4	9,180 17 9
	Finance Act, 1929, Section 6.—			
	Hauraki Plains Act, 1926—			
9,639 1 4	Section 10 (1) (c)—Cost of constructing and carrying on Works .. .. .			
7 0 0	Section 10 (1) (d)—Cost of Acquisition of Land and Compensation for Works on Private Lands .. .. .			
968 7 2	Section 10 (1) (e)—Maintenance of completed Works .. .. .			
0 13 0	Section 10 (1) (f)—Expenses of Administration .. .. .			
10,613 15 6				
5,000 0 0	Public Revenues Act, 1926, Section 139.—			
	Interest recouped to the Consolidated Fund .. .. .			3,000 0 0
	Hauraki Plains Act, 1926, Section 10 (2).—			
	Recoupment of rates to Consolidated Fund .. .. .			16 1 10
	Charges and Expenses of raising Loans,—			
	New Zealand Loans Act, 1908—			
12 10 0	Hauraki Plains Act, 1926 .. .. .			
	Balance at end of Six Months,—			
3,196 16 10	Cash .. .. .		3,156 7 7	
4,454 14 3	Imprests outstanding—			
	In the Dominion .. .. .		3,155 19 6	
5,000 0 0	Investment Account—			
	Securities held .. .. .			6,312 7 1*
12,651 11 1				
£30,953 12 6	Totals .. .. .			£18,509 6 8

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
HOWARD ESTATE

SIX MONTHS ENDED 30TH SEPT., 1930.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£ s. d. 0 11 9	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 0 11 1
£0 11 9	Totals .. .. .	..	£0 11 1

## HUNTER SOLDIERS'

£ s. d. 354 17 3	Balance at beginning of Year,— Cash .. .. .	£ s. d. 3,186 15 10	£ s. d. ..
5,750 0 0	Investment Account— Securities held .. .. .	3,650 0 0	6,836 15 10
6,104 17 3			
593 16 6	Rents .. .. .	..	186 1 11
116 17 11	Interest on Investments .. .. .	..	120 8 0
£6,815 11 8	Totals .. .. .	..	£7,143 5 9

## HUTT VALLEY LANDS

£ s. d. 61 5 2	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 138 13 10
37 11 6	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— Rents .. .. .	48 16 0	
11,194 19 0	Sales of Land .. .. .	4,940 0 1	
4,728 16 8	Interest on Sales .. .. .	2,850 4 5	7,839 0 6
15,961 7 2			
..	Hutt Valley Lands Settlement Amendment Act, 1927, Sections 5 (4) (a) and 5 (5),— Excess Amounts paid by Mortgagors in respect of Lands sold .. .. .	..	Cr. 1 3 5
..	Interest on Investments .. .. .	..	7 12 9
£16,022 12 4	Totals .. .. .	..	7,984 3 8

## KAURI-GUM INDUSTRY

£ s. d. 16,722 1 7	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 1,587 17 11
136 13 7	Recoveries on Account of Expenditure of previous Years .. .. .	..	..
1,138 2 5	Sale of Kauri-gum .. .. .	..	..
159 16 4	Interest on Investments .. .. .	..	..
£18,156 13 11	Totals .. .. .	..	£1,587 17 11

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 0 11 9	Balance at end of Six Months,— Cash .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. 0 11 1
£0 11 9	Totals.. .. .	.. .. .	.. .. .	£0 11 1

ASSISTANCE TRUST ACCOUNT.

£ s. d.	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	£ s. d.	£ s. d.	£ s. d.
84 14 2		.. .. .	.. .. .	.. .. .
730 17 6	Balance at end of Six Months,— Cash .. .. .	.. .. .	7,143 5 9	
6,000 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	7,143 5 9*
6,730 17 6				
£6,815 11 8	Totals .. .. .	.. .. .	.. .. .	£7,143 5 9

\* For explanatory statement see page 3089.

SETTLEMENT ACCOUNT.

£ s. d.	Balance at end of Six Months,— Cash .. .. .	£ s. d.	£ s. d.	£ s. d.
16,022 12 4		.. .. .	.. .. .	7,984 3 8
£16,022 12 4	Totals .. .. .	.. .. .	.. .. .	£7,984 3 8

ACCOUNT.

£ s. d.	Finance Act, 1930 (No. 2), Section 17,— Balance of Account transferred to Consolidated Fund— Ordinary Revenue Account .. .. .	£ s. d.	£ s. d.	£ s. d.
.. .. .		.. .. .	.. .. .	1,587 17 11
18,156 13 11	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	.. .. .
£18,156 13 11	Totals .. .. .	.. .. .	.. .. .	£1,587 17 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
267,426	11 4	Balance at beginning of Year,—	439,050	16 10
		Cash .. .. .		
	1 18 8	Imprests outstanding—		
		In the Dominion .. .. .		
290,190	0 0	Investment Account—		
		Securities held .. .. .	303,055	0 0
557,618	10 0			742,105 16 10
		New Zealand Loans Act, 1908,—		
		Land for Settlements Act, 1925—		
		New Zealand Consolidated Stock, 1949—		
		Stock issued in respect of £110,000 authorized (part of £685,702 16s. 9d.		
110,000	0 0	5-per-cent. Loan, 1930) .. .. .		
12,380	0 0	Debentures issued .. .. .		
122,380	0 0			
53	5 8	Recoveries on account of Expenditure of previous Years .. .. .		18 5 7
		Receipts derived from Estates,—		
188,909	15 8	Rents .. .. .	124,071	5 5
20,206	7 3	Sales .. .. .	9,786	11 2
11,554	16 4	Interest on Sales .. .. .	8,009	12 1
220,670	19 3			141,867 8 8
37	18 9	Land Laws Amendment Act, 1912, Section 5,—		
		Interest on Sales of Crown Lands .. .. .		9 4 8
18,313	13 5	Land Act, 1924, Section 20,—		
		Sale of Crown Lands .. .. .		12,716 5 10
146	10 4	Land Act, 1924, Section 208,—		
		Receipts on account of Capital Value of Land .. .. .		
3,047	11 6	Receipts on account of Farm Accounts .. .. .		2,674 6 2
		Deteriorated Lands Act, 1925, Section 12 (5),—		
		Interest on Advances .. .. .		172 9 6
922,268	8 11	Carried forward .. .. .		899,563 17 3



Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.			
			Gross.	Credits.	Net.	
£ s. d.			£ s. d.	£ s. d.	£ s. d.	
2,467	9 9	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	2,308	1 8	2,298	14 11
290	1 3	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..	
2,757	11 0		2,308	1 8	2,298	14 11
		Expenditure under the Land for Settlements Act, 1925, Section 45,—				
185,848	18 1	Acquirement of Estates .. .. .	60,184	19 0	59,753	9 0
8,048	13 5	Expenses incidental to Estates .. .. .	5,012	6 3	4,817	7 7
846	13 1	Administration Expenses of Estates .. .. .	639	3 11	639	3 11
194,744	4 7		65,836	9 2	65,210	0 6
213,680	7 11	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	230,267	16 5
..	..	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	..	..	440	0 0
..	..	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Consolidated Stock .. .. .	..	..	360	9 9
2	2 0	Finance Act, 1926, Section 23, Subsection (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	..	3	4 0
280	0 5	Land for Settlements Act, 1925, Section 45 (1) (b) and (3),— Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .	..	..	294	2 6
193	12 9	Swamp Drainage Act, 1915, Section 7 (2),— Purchase of Land for the better Disposal of Crown and other Lands in the Drainage District .. .. .	..	..	..	
36	17 4	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	..	73	18 6
..	..	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..	1	15 0
..	..	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	145	0 0
15,409	16 6	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands .. .. .	28,542	3 4	27,339	16 5
1,563	6 6	Section 7—Advances to Crown Tenants for development of Crown Lands .. .. .	22,553	19 2	22,553	19 2
1,357	4 2	Section 9—Expenses of administering Part I of the Act .. .. .	844	19 7	844	19 7
18,330	7 2		51,941	2 1	50,738	15 2
430,025	3 2	Carried forward .. .. .	..	..	349,833	16 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
922,268	8 11	Brought forward .. .. .	..	899,563 17 3
..	..	Land Act, 1924, Section 302 (10).— Sales of Land .. .. .	..	756 0 5
7,793	18 10	Interest on Investments .. .. .	..	11,626 10 7
..	..	Finance Act, 1930 (No. 2), Section 19 (2).— Interest on Investments of Cheviot Estate Account .. .. .	..	326 12 3
..	..	Land Laws Amendment Act, 1929, Section 6.— Sale of Live-stock and produce thereof (Crown Lands) .. .. .	..	143 12 6
3	4 0	Land Laws Amendment Act, 1929, Section 13 (3).— Sale of Live-stock and produce thereof (Settlement Lands) .. .. .	..	69 0 7
98	11 8	Land Laws Amendment Act, 1929, Sections 7 and 14.— Valuation Fees received in respect of Advances .. .. .	..	236 19 0
..	..	Land Laws Amendment Act, 1929, Section 8 (1).— Receipts from Land developed under Section 6 of the Act—		
107	4 9	Rents .. .. .	181	6 6
..	..	Sales .. .. .	155	5 1
55	0 0	Interest on Sales .. .. .	21	13 10
..	..	Miscellaneous .. .. .	74	17 4
162	4 9			433 2 9
..	..	Receipts in respect of Advances made under Section 7 of the Act—		
..	..	Repayment of Advances .. .. .	491	13 7
..	..	Interest on Advances .. .. .	132	19 0
..	..			624 12 7
..	..	Land Laws Amendment Act, 1929, Section 16.— Receipts in respect of Advances made under Section 14—		
..	..	Interest on Advances .. .. .	..	27 7 11
£930,326	8 2	Totals .. .. .	..	£913,807 15 10

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
430,025	3 2	Brought forward .. .. .	..	..	..	..	349,833	16 9
..	..	Land Laws Amendment Act, 1926, Section 13,— Interest on amount paid into Land for Settlements Account as capital proceeds from sale of Crown Lands .. .. .	..	..	..	..	7,532	0 11
3	4 9	Reserves and other Lands Disposal Act, 1926, Section 3 (2),— Purchase of Land for purpose of a Public Domain from the proceeds of the disposal of the Niho Domain .. .. .	..	..	..	..	..	..
261	12 6	Reserves and other Lands Disposal Act, 1927, Section 7,— Reclamation Work at Kohukohu .. .. .	..	..	..	..	396	19 0
..	..	Reserves and other Lands Disposal Act, 1927, Section 12 (5),— Payment to Pakiri Domain Board .. .. .	..	..	..	..	94	16 9
43	18 6	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents .. .. .	..	..	..	..	31	5 0
..	..	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing-materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	..	..	241	4 7
57	10 3	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Sec- tion 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value .. .. .	..	..	..	..	..	..
..	..	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands Section 14—Advances to Occupiers for Development of Settlement Lands .. .. .	1,509	3 4	32	13 6	1,476	9 10
52	8 6	Expenses of administering Part II of the Act .. .. .	3,588	9 9	..	..	3,588	9 9
14	16 9	.. .. .	158	3 1	..	..	158	3 1
67	5 3	.. .. .	5,255	16 2	32	13 6	5,223	2 8
8,405	12 0	Land Laws Amendment Act, 1929, Section 47,— Interest on Crown Lands declared to be subject to the Land for Settlements Act, 1925, and former Land for Settlements Acts .. .. .	..	..	..	..	..	..
..	..	Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust moneys paid to Consolidated Fund .. .. .	..	..	..	..	375	0 0
..	..	Finance Act, 1930 (No. 2), Section 19 (4),— Interest on Cheviot Estate accumulated fund paid to Con- solidated Fund .. .. .	..	..	..	..	9,256	9 7
1,425	13 10	Farm Accounts .. .. .	..	..	..	..	4,035	6 3
439	11 1	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlements Act, 1925 (renewals) .. .. .	..	..	..	..	1	4 6
..	..	Land for Settlements Act, 1925 (redemptions) .. .. .	..	..	..	..	148	19 0
..	..	Land for Settlements Act, 1925 .. .. .	..	..	..	..	762	16 6
..	..	.. .. .	..	..	..	..	911	0 0
84,204	3 11	Balance at end of Six Months,— Cash .. .. .	..	..	5,393	2 9	..	..
5,202	12 11	Imprests outstanding— In the Dominion .. .. .	..	..	11,678	11 7	..	..
400,190	0 0	Investment Account— Securities held .. .. .	..	..	518,805	0 0	..	..
489,596	16 10	.. .. .	..	..	..	..	535,876	14 4*
£930,326	8 2	Totals .. .. .	..	..	..	..	£913,807	15 10

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
117,350	7 2	Balance at beginning of Year,	94,222	4 1
102,800	0 0	Cash .. .. .	249,960	0 0
220,150	7 2	Investment Account— Securities held .. .. .		
				344,182 4 1
215,250	0 0	New Zealand Inscribed Stock Act, 1917, Section 3,—	210,700	0 0
1,000	0 0	Inscribed Stock issued in conversion of—	600	0 0
216,250	0 0	Bonds and Debentures, as per contra .. .. .		
		Death-duty Stock, as per contra .. .. .		
				211,300 0 0
		Debentures issued in conversion of Inscribed Stock .. .. .		
				15,000 0 0
1,300	0 0	Finance Act, 1922, Section 3 (5),—		
6,740	0 0	Inscribed Stock issued in replacement of Stock Certificates .. .. .		
				1,500 0 0
		Inscribed Stock issued in replacement of Death-duty Stock, as per contra .. .. .		
				1,950 0 0
		Public Revenues Act, 1926, Section 143,—		
		Inscribed Stock issued in replacement of lost Bonds .. .. .		
				500 0 0
250,625	0 0	New Zealand Loans Act, 1908,—		
		Consolidated Stock issued for redemption of Debentures before maturity .. .. .		
12,600	0 0	Inscribed Stock issued for redemption of—		
269,250	0 0	Death-duty Stock, as per contra .. .. .		
545,325	0 0	Debentures at maturity .. .. .		
10	0 0	Debentures before maturity .. .. .		
396,860	0 0	Inscribed Stock before maturity .. .. .		
		Securities at maturity .. .. .		
		Securities at or before maturity .. .. .	1,634,770	0 0
1,224,045	0 0			1,634,770 0 0
		Inscribed Stock (Death Duty) issued for redemption of—		
18,650	0 0	Debentures at maturity .. .. .		
8,900	0 0	Debentures before maturity .. .. .		
13,400	0 0	Inscribed Stock at maturity .. .. .		
		Securities at or before maturity .. .. .	16,250	0 0
4,950	0 0	Securities at maturity .. .. .		
45,900	0 0			16,250 0 0
		Debentures issued for redemption of—		
22,500	0 0	Debentures at maturity .. .. .		
218,485	0 0	Debentures before maturity .. .. .		
735,600	0 0	Inscribed Stock at maturity .. .. .		
2,361,140	0 0	Securities at maturity .. .. .		
		Securities at or before maturity .. .. .	4,252,300	0 0
2,650,000	0 0	Treasury Bills at maturity .. .. .	50,000	0 0
5,987,725	0 0			4,302,300 0 0
		Inscribed Stock issued in renewal of—		
588,600	0 0	Inscribed Stock matured .. .. .		
				59,800 0 0
7,596,336	0 0	Debentures issued in renewal of—		
		Debenture Loans matured .. .. .		
				4,049,200 0 0
		Treasury Bills issued for redemption of—		
		Securities at or before maturity .. .. .		
				2,350,000 0 0
		Finance Act, 1925, Section 13,—		
4,050	15 9	Amount received in respect of War Expenses to be applied in repayment of War Loans—		
		Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .		
				2,760 0 7
350,843	6 3	Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand Share of German Reparations .. .. .		
1,029	17 9	Public Revenues Act, 1926, Section 135 (4),—	3,085	8 7
		Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .		
1,740	0 0	Amount received from State Advances Office for redemption at maturity of Debentures under—		
		Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80 .. .. .		
15,150	0 0	Sinking Funds held by the Public Trustee set free to redeem debentures under Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884, and Loans Acts, 1896, 1897, and 1900 .. .. .		
17,919	17 9			3,085 8 7
£16,510,485	6 11	Totals .. .. .		£12,992,597 13 3

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
215,250	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock ..	..	..	210,700	0 0
..	..	Incribed Stock converted into Debentures .. ..	..	..	15,000	0 0
1,000	0 0	Incribed Stock (Death Duties) converted into Incribed Stock ..	..	..	600	0 0
6,740	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock ..	..	..	1,950	0 0
..	..	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock .. ..	..	..	500	0 0
1,300	0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. ..	..	..	1,500	0 0
1,035,569	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity .. ..	..	..	2,253,815	0 0
2,555,690	0 0	New Zealand Loans Act, 1908,— Securities redeemed at maturity—				
1,149,520	0 0	Debentures .. ..	..	..	220,085	0 0
12,600	0 0	Incribed Stock .. ..	..	..	600	0 0
2,650,000	0 0	Death Duty Stock .. ..	..	..	3,200	0 0
6,367,810	0 0	Treasury Bills .. ..	..	..	5,800,000	0 0
7,596,336	0 0	Securities redeemed by renewal—				
588,600	0 0	Debentures .. ..	..	..	4,049,200	0 0
8,184,936	0 0	Incribed Stock .. ..	..	..	59,800	0 0
19,000	0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at maturity— Incribed Stock .. ..	..	..	..	..
169,690	0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity—				
121,410	0 0	Debentures .. ..	..	..	6,450	0 0
38,110	0 0	Incribed Stock .. ..	..	..	600	0 0
329,210	0 0	Death Duty Stock .. ..	..	..	2,600	0 0
136	16 0	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22 .. ..	..	..	..	..
625	0 0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans .. ..	..	..	..	..
200,198	10 11	Balance at end of Six Months,— Cash .. ..	..	66,037	13 3	
45,910	0 0	Imprests outstanding— In the Dominion .. ..	..	..	..	..
102,800	0 0	Investment Account— Securities held .. ..	..	299,960	0 0	
348,908	10 11					365,997 13 3*
£16,510,485	6 11	Totals .. ..	..	..	£12,992,597	13 3

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
158,883	6 3	Cash .. .. .	102,636	17 11
		Imprests outstanding—		
		In the Dominion .. .. .		
704	4 6	In London .. .. .		
979	15 6			
160,567	6 3			102,636 17 11
		New Zealand Loans Act, 1908,—		
		Main Highways Act, 1922—		
96,350	0 0	Debentures issued .. .. .	58,700	0 0
		New Zealand Inscribed Stock Act, 1917—		
		Main Highways Act, 1922—		
452,475	0 0	Inscribed Stock issued .. .. .	315,900	0 0
1,150	0 0	Inscribed Stock (Death Duties) issued .. .. .	5,400	0 0
549,975	0 0			380,000 0 0
		Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts .. .. .		
				50,000 0 0
		Recoveries on account of Expenditure of previous Years .. .. .		
				65 0 0
£710,542	6 3	Totals .. .. .		£532,701 17 11

## MAIN HIGHWAYS ACCOUNT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
119,689	5 7	Cash .. .. .	228,571	11 11		
		Imprests outstanding—				
		In the Dominion .. .. .				
862	16 0	In London .. .. .	1,314	7 1		
0	11 11	Investment Account—				
15,900	0 0	Securities held .. .. .	115,000	0 0		
		Transfers under Section 40, Public Revenues Act, 1926 .. .. .				
138,452	13 6					339,885 19 0
		Main Highways Act, 1922, Section 14,—				
		Amounts transferred from the Consolidated Fund—				
42,545	6 2	Subsection (b)—Customs Duty on Tires .. .. .	12,244	16 2		
332,028	13 7	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 .. .. .	4,724	14 1		
1,797	18 10	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 .. .. .	1,575	17 10		
		Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—				
1,944	1 6	Repayment of Advances .. .. .	3,032	16 10		
633	4 8	Interest .. .. .	1,159	9 11		
64	0 4	Miscellaneous receipts .. .. .	85	1 4		
379,013	5 1					22,822 16 2
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—				
		Tax on Motor-spirits—92 per cent. of net Tax transferred from the Consolidated Fund .. .. .				
343,976	18 11	Tax on Motor-spirits—94½ per cent. of net Tax transferred from the Consolidated Fund .. .. .	407,144	5 9		
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1930, Section 38,—				
		Tax on Motor-spirits—				
100,000	0 0	92 per cent. of net Tax transferred from Consolidated Fund .. .. .				
		94½ per cent. of net Tax transferred from the Consolidated Fund .. .. .				
443,976	18 11					407,144 5 9
		Recoveries on account of Expenditure of previous years .. .. .				5 0 0
4,237	19 7	Interest on Investments—Revenue Fund .. .. .				1,951 5 2
186	6 0	Interest on Investments—Construction Fund .. .. .				1,792 10 3
£963,867	3 1	Totals .. .. .				£773,601 16 4

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued

ACCOUNT CONSTRUCTION FUND.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
300,208 3 1	Annual Appropriation,— Vote—Main Highways .. .. .	169,588 18 7	40,700 2 8	128,888 15 11			
	Public Revenues Act, 1926, Section 40,— Temporary Transfer from other Accounts repaid .. .. .				50,000 0 0		
71,312 3 0	Balance at end of Six Months,— Cash .. .. .		33,965 12 5				
104,232 0 2	Imprests outstanding— In the Dominion .. .. .		69,847 9 7				
234,790 0 0	Investment Account— Securities held .. .. .		250,000 0 0				
410,334 3 2					353,813 2 0*		
£710,542 6 3	Totals .. .. .				£532,701 17 11		

For explanatory statement see page 3089.

REVENUE FUND.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
313,904 0 7	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .	246,973 10 6	21,719 12 0	225,253 18 6
12,985 13 8	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .			20,696 11 11
	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts to Construction Fund .. .. .			356 3 4
562 10 0	Finance Act, 1927 (No. 2), Section 33— Payment to Wellington City Council .. .. .			562 10 0
30,650 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. .. .			30,650 0 0
38,856 18 2	Finance Act, 1930— Section 37 (1)—Subsidies under Appropriation Act, 1916, Section 9 .. .. .			112,398 12 11
94,192 19 11	Section 37 (3)—Recoupment to Consolidated Fund of Subsidies paid to Local Authorities under Appropriation Act, 1916, Section 9 .. .. .			
1,783 1 6	Section 37 (1)—Subsidies under Municipal Corporations Act, 1920, Section 72 .. .. .			18,956 6 8
22,231 3 7	Section 37 (3)—Recoupment to Consolidated Fund of Subsidies to Borough and City Councils under Municipal Corporations Act, 1920, Section 72.. .. .			
157,064 3 2				131,354 19 7
1,395 12 1	Charges and Expenses of raising Loans,— Finance Act, 1928, Section 5 (1)— Main Highways Act, 1922 .. .. .			809 6 8
60,904 9 3	Balance at end of Six Months,— Cash .. .. .		43,918 0 2	
90,500 14 4	Imprests outstanding— In the Dominion .. .. .		70,000 6 2	
295,900 0 0	Investment Account— Securities held .. .. .		250,000 0 0	
447,305 3 7				363,918 6 4*
£663,867 3 1	Totals .. .. .			£773,601 16 4

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MINING ADVANCES

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
723	13 4	Balance at beginning of Year,—	362	6 11
		Cash .. .. .		
14,000	0 0	Investment Account—		
		Securities held .. .. .		
14,723	13 4			362 6 11
		Mining Act, 1926, Section 383 (5),—		
166	18 0	Repayment of Advances .. .. .		
2	12 6	Interest on Advances .. .. .	10	0 0
169	10 6			10 0 0
280	0 0	Interest on Investments .. .. .		1 0 10
£15,173	3 10	Totals .. .. .		£373 7 9

## NATIVE LAND

£	s. d.		£	s. d.	£	s. d.
55,741	19 7	Balance at beginning of Year,—	28,040	11 3		
		Cash .. .. .				
		Imprests outstanding—	867	5 2		
		In the Dominion .. .. .				28,907 16 5
55,741	19 7					
		New Zealand Loans Act, 1908,—				
		Native Land Amendment Act, 1913—				
		Debentures issued .. .. .	67,250	0 0		
		New Zealand Inscribed Stock Act, 1917—				
117,000	0 0	Native Land Amendment Act, 1913—	107,000	0 0		
		Inscribed Stock issued .. .. .	750	0 0		
		Death Duty Stock issued .. .. .				175,000 0 0
117,000	0 0					
3,359	5 4	Amount received in respect of Survey Liens .. .. .				2,639 10 2
25,056	1 2	Rents, &c. .. .. .				15,905 4 5
7,108	7 1	Land-sales .. .. .				5,110 7 0
5,757	7 9	Interest on Sales of Land .. .. .				5,294 11 6
955	19 1	Interest on Survey Liens .. .. .				530 0 2
		Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—				
155	14 7	Principal .. .. .	161	19 7		
158	17 1	Interest .. .. .	152	12 1		
314	11 8					314 11 8
		Repayments of Advances under Native Land Amendment and Native Land Claims Adjustment Act, 1929, Section 23,—				
		Principal .. .. .	326	7 10		
		Interest .. .. .	406	11 7		
						732 19 5
259	14 5	Interest on Investments .. .. .				400 9 5
£215,553	6 1	Totals .. .. .				£234,635 10 2



Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 14,022 12 3	Mining Act, 1926, Section 383 (6) (b),— Advances for Development of Mining .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. 4 0 9
500 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	.. .. .
650 11 7	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	369 7 0*
£15,173 3 10	Totals .. .. .	.. .. .	.. .. .	£373 7 9

\* For explanatory statement see page 3089.

## SETTLEMENT ACCOUNT.

£ s. d. 4,976 8 10 49,160 0 3	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. . Vote—Native Land Settlement .. .. .	£ s. d. 97,363 8 7	£ s. d. 1,312 16 3	£ s. d. 96,050 12 4
54,136 9 1	Finance Act, 1929, Section 6,— Expenditure under Section 417 of the Native Land Act, 1909— Subsection (a)— Native Department .. .. . Lands Department .. .. . Subsection (b), Survey of Native Lands .. .. . Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement .. .. . Subsection (f), Improving, developing, and protecting Native Lands .. .. .	.. .. .	.. .. .	.. .. .
17 2 6 8,190 11 1 1,392 12 4 2,205 13 2 4 9 2	.. .. .	.. .. .	.. .. .	.. .. .
11,810 8 3	.. .. .	.. .. .	.. .. .	.. .. .
..	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock..	.. .. .	.. .. .	107 18 5
53 14 4	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Native Land Amendment Act, 1913 .. .. .	.. .. .	.. .. .	49 18 2
18 9 3	Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913 .. .. .	.. .. .	.. .. .	28 2 6
72 3 7	.. .. .	.. .. .	.. .. .	78 0 8
500 0 0	Native Land Act, 1909, Section 417 (a), and Native Land Amendment and Native Land Claims Adjustment Act, 1928, Section 26,— Payment to Mangapu Drainage Board .. .. .	.. .. .	.. .. .	.. .. .
733 1 8	Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures .. .. .	.. .. .	.. .. .	733 1 8
259 9 5	Land Act, 1924, Section 21,— Expenses of Administration recouped to Consolidated Fund ..	.. .. .	.. .. .	.. .. .
2,714 3 8	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	.. .. .	.. .. .	545 9 11
37 2 10	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Rents from Leases .. .. .	.. .. .	.. .. .	.. .. .
172 17 6	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .	.. .. .	.. .. .	203 0 6
18,378 11 6	Balance at end of Six Months,— Cash .. .. .	.. .. .	19,696 0 4	.. .. .
16,018 18 7	Imprests outstanding— In the Dominion .. .. .	.. .. .	17,421 6 4	.. .. .
720 0 0	In London .. .. .	.. .. .	.. .. .	.. .. .
110,000 0 0	Investment Account— Securities held .. .. .	.. .. .	100,000 0 0	137,117 6 8*
145,117 10 1	.. .. .	.. .. .	.. .. .	.. .. .
£215,553 6 1	Totals .. .. .	.. .. .	.. .. .	£234,835 10 2

\* For explanatory statement see page 3089.

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC DEBT

SIX MONTHS ENDED 30TH SEPT., 1930.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£ s. d. 3,052 14 2	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 32 6 1
981,619 11 3	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1931 .. .. .	468,640 0 0	
25,180 3 6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1931 .. .. .	..	
176,261 4 9	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1931 .. .. .	..	468,640 0 0
1,183,060 19 6			
..	Interest on Investments .. .. .	..	1 3 11
£1,186,113 13 8	Totals .. .. .	..	£468,673 10 0

## THE RAILWAYS IMPROVEMENT

£ s. d. 169,265 14 4	Balance at beginning of Year,— Cash .. .. .	£ s. d. 320,062 8 8	£ s. d. ..
2,891 2 6	Imprests outstanding— In the Dominion .. .. .	721 8 8	
155,000 0 0	In London .. .. .	..	
327,156 16 10	Investment Account— Securities held .. .. .	100,000 0 0	420,783 17 4
500,000 0 0	New Zealand Consolidated Stock, 1949— Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..	
13,874 3 6	Stock issued in respect of amount required to cover charges and expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	..	
118,038 5 9	Stock issued in respect of amount required to cover charges and expenses of raising £1,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929) .. .. .	..	
225,702 16 9	Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930) .. .. .	..	
136,550 0 0	Railways Improvement Authorization Act, 1914, and Finance Act, 1927, No. 2, Section 3,— New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	..	
2,200 0 0	Inscribed Stock (Death Duties) issued .. .. .	..	
143,600 0 0	Debentures issued .. .. .	..	
1,139,965 6 0			
280 0 0	Recoveries on account of Expenditure of Previous Years .. .. .	..	..
£1,467,402 2 10	Total .. .. .	..	£420,783 17 4

## RANGITAIKI LAND

£ s. d. 2,418 4 2	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 5,306 3 0
991 12 8	Receipts under the Rangitaiki Land Drainage Act, 1910,— Sections 6 and 7—Rate Account .. .. .	523 15 2	
6 19 1	Section 9—"Thirds" .. .. .	8 15 10	
54 8 2	Miscellaneous Receipts .. .. .	72 10 5	605 1 5
1,052 19 11			
..	Interest on Investments .. .. .	..	9 15 2
1,000 0 0	Public Revenues Act, 1923, Section 40,— Temporary Transfers from other Accounts .. .. .	..	..
£4,471 4 1	Totals .. .. .	..	£5,920 19 7

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1,177,042 11 10	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1908— Aid to Public Works and Land Settlement Act, 1896 .. .. . Aid to Public Works and Land Settlement Act, 1921 .. .. . Education Purposes Loans Act, 1919 .. .. . Finance Act, 1916, Section 35 (War Expenses) .. .. . War Purposes Loan Act, 1917 .. .. . New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1921 .. .. . Education Purposes Loans Act, 1919 .. .. . Finance Act, 1916, Section 35 (War Expenses) .. .. . War Purposes Loan Act, 1917 .. .. . Nominal Value. £ s. d. 25,000 0 0 84,396 3 3 6,322 9 0 43,850 0 0 7,586 18 9 66,738 18 6 1,000 0 0 194,330 0 0 4,000 0 0 433,224 9 6						
	Balance at end of Six Months,— Cash .. .. . Imprests outstanding— In the Dominion .. .. .			1,776 11 3 33,672 9 3		25,000 0 0 84,396 3 3 6,322 9 0 43,850 0 0 7,586 18 9 66,738 18 6 1,000 0 0 194,330 0 0 4,000 0 0 433,224 9 6 35,449 0 6	
9,071 1 10							
£1,186,113 13 8	Totals .. .. .					£468,673 10 0	

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Railways Improvement .. .. .	£ s. d.	£ s. d.	£ s. d.
257,428 2 8				
107,929 9 7	Finance Act, 1929, Section 6,— Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 .. .. .			
40,843 8 8	Expenditure under Section 7 of the Finance Act, 1924 .. .. .			
72,560 1 10	Expenditure under Section 10 of the Finance Act, 1925 .. .. .			
Cr. 6,113 15 0	Expenditure under Section 3 of the Finance Act, 1926 .. .. .			
18,308 11 9	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908 .. .. .			
	Finance Act 1931 (No. 2), Section 27 (1),— Balance of Account transferred to Public Works Fund, General Purposes Account .. .. .			420,783 17 4
7,852 14 1	Balance at end of Six Months,— Cash .. .. .			
33,591 17 1	Imprests outstanding— In the Dominion .. .. .			
1 12 2	In London .. .. .			
935,000 0 0	Investment Account— Securities held .. .. .			
976,446 3 4				
£1,467,402 2 10	Totals .. .. .			£420,783 17 4

DRAINAGE ACCOUNT.

£ s. d.	Rangitaiiki Land Drainage Act, 1910,— Section 7— Administration Expenses, Construction, and Carrying on of Works .. .. .	£ s. d.	£ s. d.	£ s. d.
3,054 16 4	Section 8— Purchase of Land .. .. .	2,258 18 8	78 2 4	2,180 16 4
		20 0 0		20 0 0
3,054 16 4		2,278 18 8	78 2 4	2,200 16 4
561 7 4	Balance at end of Six Months,— Cash .. .. .		3,179 6 0	
855 0 5	Imprests outstanding— In the Dominion .. .. .		540 17 3	3,720 3 3
1,416 7 9				
£4,471 4 1	Totals .. .. .			£5,920 19 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
REMITTANCES FROM

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
		Cash held by Bank of New Zealand for remittance .. .. .	..	464 6 7
..		Amounts paid to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .	..	733 16 0
..		Totals .. .. .	..	£1,198 2 7

## REMITTANCES TO

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
Dr. 3,898	15 5	Cash held by the Bank of New Zealand for remittance .. .. .	..	..	Dr. 3,218	9 7
3,898	15 5	Amounts paid to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .	..	..	12,243	0 1
..		Totals .. .. .	..	..	£9,024	10 6

## RESERVE FUND

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
2,068,563	5 7	Investment Account—	..	..	2,068,563	5 7
		Securities held .. .. .	..	..		
£2,068,563	5 7	Totals .. .. .	..	..	£2,068,563	5 7

## STATE COAL-

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
7,725	13 0	Cash .. .. .	1,502	19 4		
..		Imprests outstanding—				
531	0 0	In the Dominion .. .. .	7	9 4		
		In London .. .. .	..	..		
50,800	0 0	Investment Account—	39,300	0 0	40,810	8 8
59,056	13 0	Securities held .. .. .				
529	6 2	Recoveries on account of Expenditure of previous Years .. .. .	..	..	351	0 7
153,650	15 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	146,474	11 2
428	5 5	Housing Loans,—			454	5 5
		Repayment of Principal and Interest .. .. .	..	..		
1,125	4 7	Interest on Investments .. .. .	..	..	911	9 3
£214,790	5 1	Totals .. .. .	..	..	£189,001	15 1

Six months ended 30th SEPTEMBER, 1931, compared with the Six months ended 30th SEPTEMBER, 1930—continued.

LONDON ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. ..	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	£ s. d. ..	£ s. d. ..	£ s. d. 1,198 2 7
..	Totals .. .. .	..	..	£1,198 2 7

LONDON ACCOUNT.

£ s. d. 11,534 13 2	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. ..	£ s. d. ..	£ s. d. ..	£ s. d. 21,736 2 7
Dr. 11,534 13 2	Balance at end of Six Months,— Cash held by the Bank of New Zealand for remittance ..	..	..	Dr. 12,711 12 1
..	Totals .. .. .	..	..	£9,024 10 6

ACCOUNT.

£ s. d. ..	Hawke's Bay Earthquake Act, 1931,— Sections 39 and 40 .. .. .	£ s. d. ..	£ s. d. ..	£ s. d. 590 10 8
..	Sections 38 (a) and 40 .. .. .	..	..	66 19 6
..	Balance at end of Six Months,— Cash .. .. .	..	Dr. 657 10 2	
2,068,563 5 7	Investment Account— Securities held .. .. .	..	2,068,563 5 7	2,067,905 15 5*
£2,068,563 5 7	Totals .. .. .	..	..	£2,068,563 5 7

\* For explanatory statement see page 3089.

MINES ACCOUNT.

£ s. d. 139,405 6 0	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 120,887 10 0	£ s. d. 841 5 10	£ s. d. 120,046 4 2
..	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	7 15 0
3,144 12 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. ..	..	..	2,986 12 6
12,731 9 2	Balance at end of Six Months,— Cash .. .. .	..	11,944 17 1	
11,208 15 0	Imprests outstanding— In the Dominion .. .. .	..	9,715 18 8	
0 2 5	In London .. .. .	..	7 8	
48,300 0 0	Investment Account— Securities held .. .. .	..	44,300 0 0	65,961 3 5*
72,240 6 7				
£214,790 5 1	Totals .. .. .	..	..	£189,001 15 1

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
344	10 11	Cash .. .. .	7,738	13 0
7,600	0 0	Investment Account—		
		Securities held .. .. .		
7,944	10 11			7,738 13 0
20	14 6	Interest on Investments .. .. .		17 7 11
£7,965	5 5	Totals .. .. .		£7,756 0 11

## STATE ADVANCES

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
311	0 0	Cash—	164	6 8		
100,085	12 6	Advances to Settlers Branch .. .. .	6	3 4		
		Advances to Workers Branch .. .. .	39,831	15 0		40,002 5 0
100,396	12 6	Rural Advances Branch .. .. .				
25	0 0	New Zealand Loans Act, 1908,—				
559,137	10 0	State Advances Act, 1913—				
923,300	0 0	Advances to Settlers Branch—				
15,750	0 0	Debentures issued .. .. .				
		Advances to Workers Branch—				
		Debentures issued .. .. .				
1,498,212	10 0	New Zealand Inscribed Stock Act, 1917—				
		Inscribed Stock issued .. .. .				
		Inscribed Stock (Death Duties) issued .. .. .				
41	5 0	Amount received from State Advances Office to cover Exchange, on Interest on Scrip Certificate,—				
		Rural Advances Act, 1926 .. .. .				
435,456	0 0	Rural Advances Act, 1926,—				283 10 0
		Proceeds of Bonds issued (nominal value, £300) .. .. .				
1,107	3 11	Amount received from State Advances Office to cover Charges and Expenses of raising Loans,—				
3,153	14 10	State Advances Act, 1913—	784	3 4		
3	0 3	Advances to Settlers Branch .. .. .	23	19 4		
		Advances to Settlers Branch (redemptions) .. .. .	0	11 0		
		Advances to Workers Branch .. .. .	3	6 2		
4,263	19 0	Rural Advances Act, 1926 .. .. .				811 19 10
£2,038,370	6 6	Totals .. .. .				£41,097 14 10

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,900 0 0	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before maturity— Coal-mines Act, 1925 (to mature 1st April, 1934).. ..	..	..	..	..	7,700 0 0	
65 5 5	Balance at end of Six Months,— Cash .. .. .	..	..	..	..	56 0 11	
£7,965 5 5	Totals .. .. .	..	..	..	..	£7,756 0 11	

LOAN ACCOUNT.

£ s. d.	Amounts paid over to the State Advances Office on account of	£ s. d.	£ s. d.	£ s. d.
1,239,000 0 0	Loans raised,— Advances to Workers Branch .. .. .	..	..	..
535,494 5 0	Rural Advances Branch— Rural Advances Act, 1926 .. .. .	..	..	40,115 5 0
1,774,494 5 0				40,115 5 0
41 5 0	Rural Advances Act, 1926,— Exchange on Interest on Scrip Certificate .. .. .	..	..	..
4,278 10 6	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch .. .. . Advances to Settlers Branch (redemptions) .. .. . Advances to Workers Branch .. .. . Rural Advances Act, 1926 .. .. .	..	..	790 15 3 17 7 5 0 11 0 3 6 2
				811 19 10
1,050 3 6	Balance at end of Six Months,— Cash— Advances to Settlers Branch .. .. .	..	164 6 8	
58,457 16 6	Advances to Workers Branch .. .. .	..	6 3 4	
48 6 0	Rural Advances Branch .. .. .	..	..	
200,000 0 0	Investment Account,— Securities held .. .. .	..	..	170 10 0
259,556 6 0				
£2,038,370 6 6	Totals .. .. .	..	..	£41,097 14 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
48,719	12 4	Balance at beginning of Year,—	31,103	9 11
		Cash .. .. .		
		Imprests outstanding—		
	1 0 0	In the Dominion .. .. .		
	0 19 9	In London .. .. .		
48,721	12 1			31,103 9 11
		New Zealand Loans Act, 1908,—		
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—		
71,350	0 0	Debentures issued .. .. .	40,000	0 0
		New Zealand Inscribed Stock Act, 1917—		
208,950	0 0	Inscribed Stock issued .. .. .		
4,700	0 0	Inscribed Stock (Death Duties) issued .. .. .		
		Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5—		
		New Zealand Inscribed Stock Act, 1917—		
		Inscribed Stock issued .. .. .	154,500	0 0
		Inscribed Stock (Death Duties) issued .. .. .	5,500	0 0
285,000	0 0			200,000 0 0
		Recoveries on account of Expenditure of previous Years .. .. .		1,001 16 8
45	0 9			
		Receipts from Nurseries and Plantations .. .. .		1,072 14 11
4,546	19 4			
		Miscellaneous Receipts .. .. .		416 15 9
643	12 2			
		Receipts from Indigenous Forests .. .. .		10,439 18 9
23,744	15 2			
		Forests Act, 1921-22, Section 39,—		
		Receipts from National Endowment Indigenous Forests .. .. .		4,767 8 4
10,372	11 10			
		Forests Amendment Act, 1926, Sections 6 and 7,—		
		Deduction for Administration Expenses in respect of Lands administered by the		
		State Forest Service .. .. .		238 12 6
760	8 2			
		Interest on Investments .. .. .		794 18 11
909	11 7			
£374,744	11 1	Totals .. .. .		£249,835 15 9



Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 140,421 14 6	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 100,109 9 6	£ s. d. 488 3 2	£ s. d. 99,621 6 4
..	Unauthorized Expenditure,— Services not provided for .. .. .	539 5 0	..	539 5 0
140,421 14 6		100,648 14 6	488 3 2	100,160 11 4
31,082 11 11	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	42,410 10 3
..	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	31 14 4
42 19 5	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Forests Act, 1921-22 .. .. .	..	..	39 18 8
666 11 3	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	..	..	1,333 2 6
590 12 6	Finance Act, 1927, Section 3 (2),— Interest on Advances from Consolidated Fund .. .. .	..	..	1,181 5 0
824 12 9	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Forests Act, 1921-22, and Finance Act, 1926, Section 6 Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5 .. .. .	.. ..	.. ..	162 5 5 274 19 0
				437 4 5
10,142 16 1	Balance at end of Six Months,— Cash .. .. .	..	5,378 6 10	
10,085 8 4	Imprests outstanding— In the Dominion .. .. .	..	8,863 2 5	
2 4 4	In London .. .. .	..	..	
179,985 0 0	Investment Account— Securities held .. .. .	..	90,000 0 0	104,241 9 3*
200,215 8 9				
£374,744 11 1	Totals .. .. .	..	..	£249,835 15 9

\* For explanatory statement see page 3089.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
SWAMP LAND

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
6,990	5 9	Cash .. .. .	5,629	7 3
17	4 9	Imprests outstanding—	33	10 10
		In the Dominion .. .. .	675	0 0
		In London .. .. .		
7,007	10 6			6,337 18 1
		New Zealand Loans Act, 1908,—		
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—		
		Debentures issued .. .. .		12,750 0 0
		Swamp Drainage Amendment Act, 1926, Section 4 (5),—		
148	2 8	Proceeds from Sale, Letting, or other Disposal of National-endowment Lands in the Waihi Drainage Area .. .. .		130 12 5
		Miscellaneous Receipts .. .. .		4 1 4
25	16 5			
		Swamp Drainage Amendment Act, 1928, Section 2 (1),—		
		Special Rate for Interest and Repayment of Loan—		
100	15 6	Kaitaia Drainage Area .. .. .	78	9 9
43	5 1	Waihi Drainage Area .. .. .	3	2 7
144	0 7			81 12 4
		Swamp Drainage Amendment Act, 1928, Section 2 (2),—		
		General Rate for Administration and Maintenance—		
21	2 5	Kaitaia Drainage Area .. .. .	63	9 8
159	11 7	Waihi Drainage Area .. .. .	5	17 5
180	14 0			69 7 1
		Interest on Investments .. .. .		13 12 3
		Public Revenues Act, 1926, Section 40,—		
25,000	0 0	Temporary Transfers from other Accounts .. .. .		
£32,506	4 2	Totals .. .. .		£19,387 3 6

## UNEMPLOYMENT

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
		Cash .. .. .	68,619	17 1
		Imprests outstanding—	495	5 2
		In the Dominion .. .. .		
				69,115 2 3
		Unemployment Act, 1930,—		
		Receipts under the Act—		
		Unemployment Levy .. .. .	321,500	0 0
		Emergency Unemployment Charge .. .. .	60,883	14 4
		Fines .. .. .	35	7 0
		Subsidy from Consolidated Fund in terms of Section 3 (2) (b) .. .. .	689,000	0 0
		Interest on Investments .. .. .	978	0 6
		Interest on Temporary Transfers to other Accounts in terms of Section 40, Public Revenues Act, 1926 .. .. .	25	15 1
				1,072,422 16 11
		Totals .. .. .		£1,141,537 19 2

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—*continued.*

## DRAINAGE ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 10,757 6 8	Annual Appropriation,— Vote—Swamp Drainage .. .. .	£ s. d. 10,218 7 11	£ s. d. 6,147 9 8	£ s. d. 4,070 18 3
14,734 3 5	Finance Act, 1929, Section 6,— Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	..	..
..	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock ..	..	..	7 12 1
4 12 4	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Con- solidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	..	..	7 0 8
5,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	..	..	..
384 17 3	Balance at end of Six Months,— Cash .. .. .	..	15,268 1 8	..
1,025 4 6	Imprests outstanding— In the Dominion .. .. .	..	33 10 10	..
2,010 1 9	.. .. .	..	..	15,301 12 6*
£32,506 4 2	Totals .. .. .	..	..	£19,387 3 6

\* For explanatory statement see page 3089.

## FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
..	Vote—Unemployment Expenses .. .. .	1,370 11 11	16 13 2	1,353 18 9
..	Unemployment Act, 1930, Section 5,—	..	..	832,596 17 10
..	Grants under Section 18 .. .. .	..	..	15,759 10 0
..	Loans under Section 18 .. .. .	..	..	1,772 16 6
..	Administration Expenses .. .. .	..	..	882 2 3
..	Fees and Travelling-expenses under Section 16 .. .. .	..	..	..
..	Balance at end of Six Months,—	..	723 13 2	851,011 6 7
..	Cash .. .. .	..	..	..
..	Imprests outstanding,—	..	288,449 0 8	289,172 13 10
..	In the Dominion .. .. .	..	..	..
..	Totals .. .. .	..	..	£1,141,537 19 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
WESTPORT HARBOUR

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
5,999	10 10	Balance at beginning of Year,—	1,755	16 1
		Cash .. .. .		
		Imprests outstanding—	2	1 10
		In the Dominion .. .. .	0	15 0
		In London .. .. .		
5,999	10 10			1,758 12 11
		Westport Harbour Act, 1920, Section 5A (2),—		
		Advance from Consolidated Fund .. .. .		2,000 0 0
14,842	13 6	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,—		
		Special Coal Rate .. .. .		8,743 11 11
3,636	17 6	Port Charges .. .. .		1,599 16 6
5,703	0 3	Endowments .. .. .		4,785 11 1
67	15 0	Rents .. .. .		26 15 0
256	10 9	Miscellaneous Receipts .. .. .		199 2 6
		Interest on Investments .. .. .		30 11 4
£30,506	7 10	Totals .. .. .		£19,144 1 3

## WORKING RAIL-

SIX MONTHS ENDED 30TH SEPT., 1930.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.	
£	s. d.		£	s. d.
12,415	3 0	Balance at beginning of Year,—	479,688	7 2
		Cash .. .. .		
3,900	8 4	Imprests outstanding—	9	0 7
54,620	11 10	In the Dominion .. .. .	7,580	11 3
		In London .. .. .		
6,800	0 0	Investment Account—	9,185	8 0
		Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .		
77,236	3 2			496,463 7 0
3,603,212	14 3	Railway Revenue .. .. .		2,931,759 18 9
213	13 11	Interest on Investments .. .. .		1,059 0 9
100,000	0 0	Government Railways Act, 1926, Section 37, Subsection 1 (a),—		
		Advance from Consolidated Fund .. .. .		
		Railways Employees' Sick Benefit Fund,—		
		Government Railways Amendment Act, 1928—		
3,075	0 0	Section 5 (1)—Subsidy from Working Railways Account .. .. .	3,075	0 0
10,091	7 10	Section 5 (2)—Contributions received .. .. .		
228	7 1	Interest on Investments .. .. .		
13,394	14 11			3,075 0 0
£3,794,057	6 3	Totals .. .. .		£3,432,357 6 6

Six Months ended 30th SEPTEMBER, 1931, compared with the Six Months ended 30th SEPTEMBER, 1930—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1930. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1931.		
		Gross.	Credits.	Net.
£ s. d. 15,222 4 3	Annual Appropriation,— Vote—Westport Harbour .. .. .	£ s. d. 11,030 0 5	£ s. d. 3 19 9	£ s. d. 11,026 0 8
..	Unauthorized Expenditure,— Services not provided for .. .. .	63 15 0	..	63 15 0
		11,093 15 5	3 19 9	11,089 15 8
5,860 3 11	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund .. .. .	..	..	..
1,283 11 2	Balance at end of Six Months,— Cash .. .. .	..	6,911 18 6	
2,131 8 6	Imprests outstanding— In the Dominion .. .. .	..	1,142 7 1	
6,000 0 0	Investment Account— Securities held .. .. .	..	..	8,054 5 7
9,414 19 8				
£30,506 7 10	Totals .. .. .	..	..	£19,144 1 3

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d.	£ s. d.	£ s. d.
3,070,789 11 9		2,881,438 0 1	66,930 10 5	2,814,507 9 8
50,000 0 0	Government Railways Amendment Act, 1926, Section 38 (1)(a),— Interest on Capital Moneys expended on Railways (on account)	..	..	103,726 18 1
..	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	3,075 0 0
100,000 0 0	Government Railways Amendment Act, 1926, Section 38,— Repayment of Advances from Consolidated Fund .. .. .	..	..	..
284,784 5 0	Balance at end of Six Months,— Cash .. .. .	..	198,962 4 9	
207,209 9 1	Imprests outstanding— In the Dominion .. .. .	..	166,148 4 2	
74,745 13 4	In London .. .. .	..	33,652 1 10	
..	Investment Account— Securities held .. .. .	..	100,000 0 0	
6,528 7 1	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	12,285 8 0	511,047 18 9*
573,267 14 6				
£3,794,057 6 3	Totals .. .. .	..	..	£3,432,357 6 6

\* For explanatory statement see page 3089.





## SUMMARY of BALANCES on 30th SEPTEMBER, 1931.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>								
Ordinary Revenue Account .. ..	239,668	5 11	651,775	16 5	1,150,000	0 0	2,041,444	2 4
Nauru and Ocean Islands Account ..	270	10 3	..	..	15,050	0 0	15,320	10 3
Nauru and Ocean Islands Sinking Fund Account .. ..	82	8 10	..	..	..	..	82	8 10
Accounts of Local Bodies .. ..	5,226	1 3	..	..	..	..	5,226	1 3
Deposits Accounts .. ..	35,988	8 2	21,286	5 9	228,958	8 0	286,233	1 11
	281,235	14 5	673,062	2 2	1,394,008	8 0	2,348,306	4 7
<b>PUBLIC WORKS FUND :—</b>								
General Purposes Account .. ..	538,202	10 1	267,835	4 11	2,790,300	0 0	3,596,337	15 0
Electric Supply Account .. ..	30,153	17 0	116,135	8 10	480,000	0 0	626,289	5 10
Electric Supply Sinking Fund Account ..	17,552	11 8	..	..	43,060	0 0	60,612	11 8
	585,908	18 9	383,970	13 9	3,313,360	0 0	4,283,239	12 6
<b>BANK OF NEW ZEALAND SHARES ACCOUNT</b>								
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	132	2 10	119,875	13 11	1,859,375	0 0	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	3,655	16 10	..	..	254,070	9 0	374,078	5 9
GENERAL PURPOSES RELIEF ACCOUNT ..	7,529	17 5	..	..	586,578	6 10	590,234	3 8
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	3,156	7 7	3,155	19 6	15,500	0 0	23,029	17 5
HOWARD ESTATE ACCOUNT .. ..	0	11 1	..	..	..	..	6,312	7 1
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. ..	7,143	5 9	..	..	..	..	0	11 1
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	7,984	3 8	..	..	..	..	7,143	5 9
LAND FOR SETTLEMENTS ACCOUNT .. ..	5,393	2 9	11,678	11 7	518,805	0 0	7,984	3 8
LOANS REDEMPTION ACCOUNT .. ..	66,037	13 3	..	..	299,960	0 0	535,876	14 4
<b>MAIN HIGHWAYS ACCOUNT—</b>								
Revenue Fund .. ..	43,918	0 2	70,000	6 2	250,000	0 0	363,918	6 4
Construction Fund .. ..	33,965	12 5	69,847	9 7	250,000	0 0	353,813	2 0
MINING ADVANCES ACCOUNT .. ..	369	7 0	..	..	..	..	369	7 0
NATIVE LAND SETTLEMENT ACCOUNT ..	19,696	0 4	17,421	6 4	100,000	0 0	137,117	6 8
PUBLIC DEBT REPAYMENT ACCOUNT .. ..	1,776	11 3	33,672	9 3	..	..	35,449	0 6
RANGITAIKI LAND DRAINAGE ACCOUNT ..	3,179	6 0	540	17 3	..	..	3,720	3 3
REMITTANCES FROM LONDON .. ..	..	..	..	..	..	..	..	..
REMITTANCES TO LONDON ACCOUNT .. ..	Dr.12,711	12 1	..	..	..	..	Dr.12,711	12 1
RESERVE FUND ACCOUNT .. ..	Dr. 657	10 2	..	..	2,068,563	5 7	2,067,905	15 5
STATE ADVANCES LOAN ACCOUNT .. ..	170	10 0	..	..	..	..	170	10 0
STATE COAL-MINES ACCOUNT .. ..	11,944	17 1	9,716	6 4	44,300	0 0	65,961	3 5
STATE COAL-MINES SINKING FUND ACCOUNT	56	0 11	..	..	..	..	56	0 11
STATE FORESTS ACCOUNT .. ..	5,378	6 10	8,863	2 5	90,000	0 0	104,241	9 3
SUSPENSE ACCOUNT .. ..	3,117	18 11	..	..	..	..	3,117	18 11
SWAMP LAND DRAINAGE ACCOUNT .. ..	15,268	1 8	33	10 10	..	..	15,301	12 6
UNEMPLOYMENT FUND .. ..	723	13 2	288,449	0 8	..	..	289,172	13 10
WESTPORT HARBOUR ACCOUNT .. ..	6,911	18 6	1,142	7 1	..	..	8,054	5 7
WORKING RAILWAYS ACCOUNT .. ..	198,962	4 9	199,800	6 0	112,285	8 0	511,047	18 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. ..	Dr.1,196,500	0 0	..	..	1,196,500	0 0	..	..
Totals .. ..	103,747	1 1	1,891,230	2 10	12,353,305	17 5	14,348,283	1 4*

\* For explanatory statement, see page 3089.



EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.  (1)	Amounts invested outside the Public Account.  (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected.  (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances.  (4)
<p>CONSOLIDATED FUND :—</p> <p>Ordinary Revenue Account .. .. . £ .. s. d. 1,150,000 0 0</p> <p>Nauru and Ocean Islands Account .. .. . 15,050 0 0</p> <p>Deposits Account .. .. . 31,440 0 0 197,518 8 0</p> <p>2,977,850 0 0</p> <p>PUBLIC WORKS FUND :—</p> <p>General Purposes Account .. .. . 17,270 0 0 2,773,030 0 0</p> <p>Electric Supply Account .. .. . 480,000 0 0</p> <p>Electric Supply Sinking Fund Account .. .. . 43,060 0 0</p> <p>3,173,413 8 0</p> <p>BANK OF NEW ZEALAND SHARES ACCOUNT .. .. . 1,859,375 0 0 480,000 0 0</p> <p>7,000 0 0</p> <p>DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. . 9,520 9 0 43,060 0 0</p> <p>100,000 0 0</p> <p>DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT .. .. . 74,833 6 10 244,550 0 0</p> <p>103,000 0 0</p> <p>GENERAL PURPOSES RELIEF ACCOUNT .. .. . 15,500 0 0</p> <p>HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. . .. .. .</p> <p>HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. . .. .. .</p> <p>103,000 0 0</p> <p>LAND FOR SETTLEMENTS ACCOUNT .. .. . 60,485 0 0 458,320 0 0</p> <p>561,880 0 0</p> <p>LOANS REDEMPTION ACCOUNT .. .. . 2,800 0 0 297,160 0 0</p> <p>.. .. .</p> <p>MAIN HIGHWAYS ACCOUNT :—</p> <p>Revenue Fund .. .. . 250,000 0 0</p> <p>Construction Fund .. .. . 250,000 0 0</p> <p>5,490 0 0</p> <p>MINING ADVANCES ACCOUNT .. .. . .. .. .</p> <p>36,000 0 0</p> <p>NATIVE LAND SETTLEMENT ACCOUNT .. .. . .. .. .</p> <p>100,000 0 0</p> <p>RESERVE FUND ACCOUNT .. .. . 2,068,563 5 7 .. .. .</p> <p>STATE COAL-MINES ACCOUNT .. .. . 44,300 0 0</p> <p>STATE FORESTS ACCOUNT .. .. . 90,000 0 0</p> <p>600 0 0</p> <p>SWAMP LAND DRAINAGE ACCOUNT .. .. . .. .. .</p> <p>18,000 0 0</p> <p>WORKING RAILWAYS ACCOUNT .. .. . 12,285 8 0 100,000 0 0</p> <p>.. .. .</p> <p>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. . 1,196,500 0 0 .. .. .</p> <p>.. .. .</p> <p>5,333,072 9 5 7,020,233 8 0</p> <p>.. .. .</p> <p>Totals .. .. . £12,353,305 17 5 £7,020,233 8 0</p>			

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