

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of October, 1931.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth:

And whereas, in respect of such of the said loans as are intended to be borrowed at a rate of interest not otherwise authorized, the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authorities of the respective loans aforesaid, for the terms set out in the Fifth Column of the said Schedule, at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Featherston County Council	Pukeo Drainage Loan 1929 Supplementary Loan, 1931	£ 270	Years. 28	£ s. d. 5 5 0	£ s. d. 1 15 0
2	Green Island Borough Council	Relief of Unemployment Loan, 1931	1,500	10	5 5 0	3 0 0
3	Christchurch Tramway Board	Excess Cost Loan, 1931	10,500	20	5 0 0	3 0 0
4	Hamilton Borough Council	Unemployment Relief Loan, 1931	850	29	5 0 0	1 10 0
5	Palmerston North City Council	Relief of Unemployment Loan, 1931	3,000	10	5 0 0	3 0 0
6	Wellington City Council ..	Mount Victoria Tunnel Loan (1920) Supplementary Loan, 1931 (No. 2)	3,400	36	5 0 0	1 0 0
7	Auckland City Council ..	Tamaki District (City of Auckland) Drainage Loan, 1931	50,000	36½	5 0 0	1 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Portion of Parsonage Road, in the County of Rangiora, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 12th day of October, 1931.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Rangiora County Council on the thirteenth day of March, one thousand nine hundred and thirty-one, viz. :-

"The Rangiora County Council, being the local authority having control of the streets in Woodend, in the Rangiora Survey District, by resolution declares that the provisions of section one hundred and twenty-eight of the

Public Works Act, 1928, shall not apply to that portion of street known as Parsonage Road, and lined red on above sketch plan, adjoining the lands in Blocks XI and XII of the Rangiora Survey District, being the lands included in Certificates of Title, Vol. 390, folio 149, Vol. 390, folio 151, and Vol. 390, folio 148";

subject to the condition that no building or part of a building shall at any time be erected on the land fronting either side of the portion of Parsonage Road (described in the Schedule hereto) within a distance of thirty-three feet from the centre-line of the said portion of road.

SCHEDULE.

ALL that portion of road situated in the Canterbury Land District, County of Rangiora, known as Parsonage Road, fronting parts Rural Section 371, Blocks XI and XII, Rangiora Survey District. As the said portion of road is more particularly delineated on the plan marked P.W.D. 82555, deposited in the office of the Minister of Public Works at Wellington, and thereon edged red.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 45/453.)