

*Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of October, 1931.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth:

And whereas, in respect of such of the said loans as are intended to be borrowed at a rate of interest not otherwise authorized, the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authorities of the respective loans aforesaid, for the terms set out in the Fifth Column of the said Schedule, at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Matamata County Council	Buckland (No. 2) Loan, 1930 ..	£ 1,300	Years. 20	£ s. d. 5 5 0	£ s. d. 3 0 0
2	Waitomo County Council ..	Mokaiti North Road Loan, 1931	400	20	5 5 0	3 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Prohibiting Trawling in certain Waters.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of October, 1931.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is expedient to make regulations prohibiting trawling or the use of trawl-nets for the purpose of taking fish in the waters hereinafter described:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the fifth section of the Fisheries Act, 1908, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby make the following regulations for the purposes aforesaid; and doth hereby order and declare that these regulations shall come into force on the date of publication thereof in the *Gazette*.

REGULATIONS.

1. No person shall trawl or use a trawl-net for the purpose of taking fish in those waters of the sea inside a right line drawn from Cape Runaway to Orete Point, on the eastern side of the Bay of Plenty.

2. Any person committing a breach of these regulations shall be liable to a fine of £20.

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan of £300 by the Manukau County Council.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 5th day of October, 1931.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Manukau County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to raise the sum of three hundred pounds by a loan to be known as "Cemetery Bridge Loan, 1931," for the purpose of meeting its share of the cost of reconstructing Cemetery Bridge on the Howick-Manurewa Main Highway in the Turanga Riding of the county:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of three hundred pounds at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds five shillings per centum per annum, upon terms of making the said sum, together with interest thereon, repayable by instalments extending over a period of three years.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/111/9.)