

*Order in Council consenting to the Raising of a Loan of £3,700 by the Wairoa Hospital Board.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wairoa Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of three thousand seven hundred pounds pursuant to the provisions of section fifty-one of the Hawke's Bay Earthquake Act, 1931, by a loan to be known as "Earthquake Repair Loan No. 2," for the purpose of rebuilding the Nurses' Home :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of three thousand seven hundred pounds, subject to the following conditions upon which the said loan may be raised :—

- (1) The term of the loan shall not exceed thirty years.
- (2) The loan shall be free of interest for a period of five years from the date of the advance of the loan-moneys.
- (3) The rate of interest thereafter payable shall be at such rate or rates as shall not produce to the lender a rate exceeding the rate of four pounds per centum per annum.
- (4) The loan shall not be borrowed otherwise than on terms that the loan and the interest thereon shall be repaid by half-yearly instalments over a term of years (not exceeding twenty-five), calculated from the date on which interest first commences to accrue on any portion of the loan-moneys.

F. D. THOMSON,

(T. 40/562/19.)

Clerk of the Executive Council.

*Order in Council prescribing the Term and Rate of Interest in respect of the Wellington City Council's Loan of £11,300.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wellington City Council (hereinafter called "the said local authority"), has been authorized to borrow in respect of a loan to be known as "Wellington City (Miramar District) Tramway Loan 1906 Repayment Loan, 1931," the sum of eleven thousand three hundred pounds, and the said sum has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of eleven thousand three hundred pounds for a term of five years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that that said sum of eleven thousand three hundred pounds, or any part thereof, may be raised in respect of the said loan by the said local authority for a term of five years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds five shillings per centum per annum, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,

(T. 49/168/42.)

Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan of £66,850 by the Hawke's Bay Hospital Board.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Hawke's Bay Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of sixty-six thousand eight hundred and fifty pounds pursuant to the provisions of section fifty-one of the Hawke's Bay Earthquake Act, 1931, by a loan to be known as "Earthquake Repair Loan, 1931," for the purpose of erecting and restoring on the present site at Napier, hospital buildings damaged by the earthquake :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of sixty-six thousand eight hundred and fifty pounds, subject to the following conditions upon which the said loan may be raised :—

- (1) The term of the loan shall not exceed thirty-five years.
- (2) The loan shall be free of interest for a period of five years from the date of the advance of the loan-moneys.
- (3) The rate of interest thereafter payable shall be at such rate or rates as shall not produce to the lender a rate exceeding the rate of four pounds per centum per annum.
- (4) The loan shall not be borrowed otherwise than on terms that the loan and the interest thereon shall be repaid by half-yearly instalments over a term of years (not exceeding thirty) calculated from the date on which interest first commences to accrue on any portion of the loan-moneys.

F. D. THOMSON,

(T. 40/562/14.)

Clerk of the Executive Council.

*Order in Council consenting to the Raising of a Loan of £850 by the Wairoa Hospital Board.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 25th day of September, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wairoa Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of eight hundred and fifty pounds by a loan to be known as "Earthquake Repair Loan No. 1," for the purpose of meeting the cost of repair of earthquake damage :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, doth hereby consent to the raising by the said local authority of the said loan up to the amount of eight hundred and fifty pounds for a term of twenty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds five shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum