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GREY ELECTRIC-POWER BOARD.

COPY OF RESOLUTION PASSED AT A MEETING OF THE GREY ELECTRIC-POWER BOARD HELD ON THE 18TH DAY OF MARCH. 1931.

Thankin, 1991. The pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Grey Electric-power Board hereby resolves as follows :— That, for the purpose of providing interest, sinking fund, and other charges on a supplementary loan of £11,000, authorized to be raised by the Grey Electric-power Board mder the above-mentioned Act for the development of electric power within the district, the said Grey Electric-power Board hereby makes and levies a special rate of one-sixth of a penny in the pound sterling upon the rateable value of all rateable property (on the basis of the capital value) of the Grey Electric-power District, and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the first days of April and October in each year during the currency of such loan, being a period of twenty-six years, or until the loan is fully paid off. Dated this 20th day of August, 1931. J. SMEATON, Chairman.

J. SMEATON, Chairman. A. G. McDOWALL, Treasurer.

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