

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1930.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1931.			
£      s. d. Dr. 3,645,000 0 0	Balance at end of Three Months,—	£      s. d.		£      s. d.	
	Cash .. .. .	2,060,000	0 0*		
3,645,000 0 0	Investment Account—				
	Securities held .. .. .	2,060,000	0 0*		
	Totals .. .. .				

\* For explanatory statement see page 2283.

A. D. PARK,  
Secretary to the Treasury.

The Treasury, Wellington,  
4th August, 1931.

G. C. RODDA,  
Assistant Secretary to the Treasury.

Examined and found correct, subject to the departmental notes, and to the fact that the total of the credit balances shown as "Cash" in the various accounts exceeds by £2,060,052 the amount of cash actually held.

EXPLANATORY NOTE.—Since 30th June, 1930, the Advances to other Governments Account, Cheviot Estate Account, Deteriorated Lands Account, Land Assurance Fund Account, National-endowment Account, and National-endowment Trust Account have been abolished by statute. The figures showing the transactions under these accounts for the corresponding period of last year have therefore been omitted from the column headed "Three months ended 30th June, 1930," in this Abstract.

G. F. C. CAMPBELL,  
Controller and Auditor-General, 5th August, 1931.

TREASURY NOTE.—Of the £2,060,052 referred to in the above Audit certificate, £2,060,000 is invested in the Public Account Cash Balance Investment Account as under:—

	£
Cash on Fixed Deposit .. .. .	1,750,000
Cash advanced to Native Trustee .. .. .	100,000
Cash advanced to the Public Trustee .. .. .	200,000
Cash advanced to Rural Intermediate Credit Board .. .. .	10,000
	<u>£2,060,000</u>

and the balance, £52, represents the amount utilized in terms of section 40 of the Hawke's Bay Earthquake Act, 1931, in anticipation of realization of securities.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Secretary to the Treasury, 5th August, 1931.