

11. The Council shall keep a separate account of the receipts and expenditure on account of such wharf and premises, and shall cause such account to be balanced to the 31st day of March in every year, and shall send a copy of such account when balanced to the Minister, and shall supply any particulars in reference thereto as may be required by the Minister.

12. The Council shall appoint all officers necessary for the working and management of the said wharf.

13. Nothing herein contained shall authorize the Council to do or cause to be done anything repugnant to or inconsistent with any law relating to the Customs, or any regulation of the Minister of Customs, or with any provisions of the Harbours Act, 1923, or its amendments, or any regulations thereunder, and that are now or may hereafter be in force.

14. The rights, powers, and privileges hereby conferred shall continue in force for fourteen years, computed from the twenty-sixth day of June, one thousand nine hundred and thirty, unless in the meantime such rights, powers, and privileges shall be altered, modified, or revoked by competent authority, and the Council shall not assign, charge, or part with any such right, power, or privilege without the previous written consent of the Minister first obtained.

15. The rights, powers, and privileges conferred under or by virtue of this Order in Council may be at any time resumed by the Governor-General, without payment of any compensation whatever, on giving to the Council three calendar months' previous notice in writing. Any such notice shall be sufficient if given by the Minister and delivered at or posted to the last known address of the Council in New Zealand.

16. The Council shall be liable for any injury which the said wharf may cause any vessel or boat to sustain through any default or neglect on the part of the Council.

17. In case the Council shall—

- (1) Commit or suffer a breach of the conditions hereinbefore set forth, or any of them;
- (2) Cease to use or occupy the said wharf for a period of thirty days;

then, and in either of the said cases, this Order in Council, and every license, right, power, or privilege may be revoked and determined by the Governor-General in Council without any notice to the Council or any other proceedings whatsoever; and publication in the *New Zealand Gazette* of an Order in Council containing such revocation shall be sufficient notice to the Council and to all persons concerned or interested, that this Order in Council, and the license, rights, and privileges thereby granted and conferred have been revoked and determined.

18. In the event of this Order in Council being revoked for any reason whatsoever, or upon the expiry of the period for which the license is granted, the Council shall, if required by the Minister so to do, remove the said wharf entirely from the site and restore the site to its original condition within three months from the date of the revocation or expiry, as the case may be, and if the Council fails so to do, the Minister may cause the said wharf to be removed and the site so restored, and may recover the costs incurred by the said removal and restoration from the Council.

F. D. THOMSON,  
Clerk of the Executive Council.

*Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 9th day of June, 1931.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth:

And whereas, in respect of such of the said loans as are intended to be borrowed at a rate of interest not otherwise authorized, the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authorities of the respective loans aforesaid, for the terms set out in the Fifth Column of the said Schedule, at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

| First Column<br>Consecutive Number. | Second Column.<br>Name of Local Authority. | Third Column.<br>Name of Loan.                        | Fourth Column.<br>Amount of Loan. | Fifth Column.<br>Term of Loan. | Sixth Column.<br>Rate of Interest per Centum. | Seventh Column.<br>Annual Rate per Centum of Payment Into Sinking Fund. |
|-------------------------------------|--------------------------------------------|-------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------------------|-------------------------------------------------------------------------|
|                                     |                                            |                                                       | £                                 | Years.                         | £ s. d.                                       | £ s. d.                                                                 |
| 1                                   | Petone Borough Council                     | Street-widening Loan, 1930 ..                         | 35,000                            | 30½                            | 5 15 0                                        | 1 0 0                                                                   |
| 2                                   | Castlepoint County Council                 | No. 2 Building Loan, 1931 ..                          | 400                               | 20                             | 5 15 0                                        | 3 0 0                                                                   |
| 3                                   | Ashburton Electric-power Board             | Special Loan, 1929, £85,000 ..                        | 10,000                            | 10                             | 5 15 0                                        | 2 0 0                                                                   |
| 4                                   | Stratford County Council                   | East and Mangaehu Ridings Bridge Loan, 1931           | 1,200                             | 20                             | 5 15 0                                        | 3 0 0                                                                   |
| 5                                   | Wanganui-Rangitikei Electric-power Board   | Supplementary Loan, 1931 ..                           | 14,100                            | 10                             | 5 15 0                                        | 2 0 0                                                                   |
| 6                                   | Roxburgh Borough Council                   | Municipal Hall and Buildings Supplementary Loan, 1931 | 300                               | 32                             | 5 15 0                                        | 1 5 0                                                                   |
| 7                                   | Hobson County Council                      | Omana Worker's Dwelling Loan, 1931                    | 350                               | 20                             | 5 15 0                                        | 3 0 0                                                                   |
| 8                                   | Bluff Harbour Board ..                     | Tug Loan, 1931 .. ..                                  | 12,000                            | 20                             | 5 15 0                                        | 3 0 0                                                                   |
| 9                                   | Heathcote County Council                   | Huntsbury Unemployment Loan, 1931                     | 1,750                             | 20                             | 5 15 0                                        | 3 0 0                                                                   |