

## Auckland Savings-bank.

## RECEIPTS and Payments Account for the year ended 31st March, 1931:—

| RECEIPTS.   |           | £                 | s.        | d.       |
|---|-----------|-------------------|-----------|----------|
| Balance as at 1st April, 1930 (cash in hand and B.N.Z.) .. .. . |           | 760,057           | 2         | 10       |
| Received from depositors .. .. .                                | 4,262,253 | 1                 | 1         |          |
| Interest on mortgages .. .. .                                   | 178,061   | 11                | 7         |          |
| Interest on debentures .. .. .                                  | 167,551   | 6                 | 6         |          |
| Interest on fixed deposit .. .. .                               | 1,250     | 0                 | 0         |          |
| Interest on Bank of New Zealand Working Account .. .. .         | 26,567    | 17                | 3         |          |
| Mortgages repaid .. .. .  | 90,968    | 1                 | 0         |          |
| Debentures repaid .. .. .                                       | 11,200    | 0                 | 0         |          |
| Fixed deposit repaid .. .. .                                    | 50,000    | 0                 | 0         |          |
| Rent .. .. .  | 1,066     | 5                 | 0         |          |
| Mortgage sundries .. .. .                                       | 320       | 4                 | 6         |          |
| Securities realization .. .. .                                  | 1,748     | 13                | 0         |          |
|   |           | <u>£5,541,044</u> | <u>2</u>  | <u>9</u> |
| PAYMENTS.   |           | £                 | s.        | d.       |
| Repaid depositors .. .. .                                       | 4,199,264 | 18                | 4         |          |
| Advanced on mortgage .. .. .                                    | 283,250   | 0                 | 0         |          |
| Advanced on debentures .. .. .                                  | 275,800   | 0                 | 0         |          |
| Charges .. .. .   | 27,291    | 2                 | 6         |          |
| Premises and property .. .. .                                   | 5,743     | 2                 | 5         |          |
| Furniture and fittings .. .. .                                  | 1,651     | 4                 | 4         |          |
| Rent .. .. .  | 20        | 0                 | 0         |          |
| Donations .. .. .   | 7,750     | 0                 | 0         |          |
| Mortgage sundries .. .. .                                       | 878       | 16                | 8         |          |
| Securities realization .. .. .                                  | 3,684     | 1                 | 1         |          |
| Balance, Working Account, Bank of New Zealand .. .. .           | 695,150   | 16                | 9         |          |
| Balance, cash in hand .. .. .                                   | 40,560    | 0                 | 8         |          |
|   |           | <u>735,710</u>    | <u>17</u> | <u>5</u> |
|   |           | <u>£5,541,044</u> | <u>2</u>  | <u>9</u> |

## REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

| Dr.   |         | £               | s.       | d.       |
|---|---------|-----------------|----------|----------|
| Interest added on depositors' accounts closed during year .. .. . |         | 8,284           | 14       | 1        |
| Interest added on depositors' open accounts .. .. .               | 262,771 | 9               | 4        |          |
| Interest added on Provident Fund open accounts .. .. .            | 788     | 11              | 6        |          |
| Balance—Gross profit .. .. .                                      | 98,188  | 12              | 4        |          |
|   |         | <u>£370,033</u> | <u>7</u> | <u>3</u> |
| Cr.   |         | £               | s.       | d.       |
| Interest on mortgages .. .. .                                     | 183,422 | 19              | 0        |          |
| Interest on debentures .. .. .                                    | 158,979 | 3               | 6        |          |
| Interest on fixed deposit with Bank of New Zealand .. .. .        | 17      | 2               | 6        |          |
| Interest on working account with Bank of New Zealand .. .. .      | 26,567  | 17              | 3        |          |
| Rent .. .. .  | 1,046   | 5               | 0        |          |
|   |         | <u>£370,033</u> | <u>7</u> | <u>3</u> |

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1931.

| Dr.                              |        | £              | s.        | d.       |
|----------------------------------|--------|----------------|-----------|----------|
| Charges (ordinary) .. .. .       | 28,125 | 9              | 4         |          |
| Charges (Provident Fund) .. .. . | 2,226  | 4              | 8         |          |
| Balance—Net profit .. .. .       | 67,836 | 18             | 4         |          |
|                                  |        | <u>£98,188</u> | <u>12</u> | <u>4</u> |
| Cr.                              |        | £              | s.        | d.       |
| Gross profit .. .. .             | 98,188 | 12             | 4         |          |

## APPROPRIATION ACCOUNT FOR YEAR ENDING 31ST MARCH, 1931.

| Dr.  |        | £              | s.       | d.        |
|--|--------|----------------|----------|-----------|
| Premises (written off) .. .. .                                 | 1,743  | 2              | 5        |           |
| Furniture and fittings (written off) .. .. .                   | 1,651  | 4              | 4        |           |
| Transfer to Securities Reserve Account .. .. .                 | 15,000 | 0              | 0        |           |
| Transfer to Reserve and Investment Fluctuation Account .. .. . | 50,000 | 0              | 0        |           |
| Balance forward .. .. .  | 2,019  | 19             | 2        |           |
|  |        | <u>£70,414</u> | <u>5</u> | <u>11</u> |

|  | Cr.    | £ | s. | d. | £              | s.       | d.        |
|--|--------|---|----|----|----------------|----------|-----------|
| By Balance, 1st April, 1930 .. .. .                | 10,327 | 7 | 7  |    |                |          |           |
| Less donations paid .. .. .                        | 7,750  | 0 | 0  |    |                |          |           |
|  |        |   |    |    | 2,577          | 7        | 7         |
| Net profit for year ended 31st March, 1931 .. .. . |        |   |    |    | 67,836         | 18       | 4         |
|  |        |   |    |    | <u>£70,414</u> | <u>5</u> | <u>11</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1931.

| Assets.  |           | £                 | s.        | d.        |
|--|-----------|-------------------|-----------|-----------|
| First mortgages on freehold property .. .. .                 | 3,118,107 | 10                | 9         |           |
| Interest accrued due .. .. .                                 | 32,188    | 15                | 0         |           |
| Debentures at cost—  |           |                   |           |           |
| New Zealand Government Inscribed Stock .. .. .               | 1,884,736 | 0                 | 0         |           |
| New Zealand Government Inscribed Stock (War Loan) .. .. .    | 200,000   | 0                 | 0         |           |
| Local bodies' .. .. .  | 1,003,516 | 0                 | 0         |           |
| Interest accrued .. .. .                                     | 23,749    | 17                | 6         |           |
| Rent accrued due .. .. .                                     | 256       | 5                 | 0         |           |
| Securities in course of realization .. .. .                  | 29,378    | 19                | 2         |           |
| Less reserve .. .. .   | 19,075    | 10                | 11        |           |
|  |           | 10,303            | 8         | 3         |
| Premises and property .. .. .                                | 85,000    | 0                 | 0         |           |
| Furniture and fittings .. .. .                               | 5,000     | 0                 | 0         |           |
| Cash—Bank of New Zealand working account and in hand .. .. . | 735,710   | 17                | 5         |           |
|  |           | <u>£7,098,568</u> | <u>13</u> | <u>11</u> |
| Liabilities.   |           | £                 | s.        | d.        |
| Amount at credit of depositors—                              |           |                   |           |           |
| Savings-bank Ordinary Department .. .. .                     | 6,362,930 | 14                | 6         |           |
| Thrift Clubs Department .. .. .                              | 20,257    | 14                | 9         |           |
| Penny Bank Department .. .. .                                | 18,843    | 2                 | 5         |           |
| Schools Banks Department .. .. .                             | 16,256    | 12                | 10        |           |
| Staff Provident Fund .. .. .                                 | 18,260    | 10                | 3         |           |
| Reserve and Investment Fluctuation Account .. .. .           | 660,000   | 0                 | 0         |           |
| Profit and Loss Appropriation Account .. .. .                | 2,019     | 19                | 2         |           |
|  |           | <u>£7,098,568</u> | <u>13</u> | <u>11</u> |

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

CLEM BARTLEY, Manager.

T. N. SMALLWOOD, Accountant.

JOHN ALEXANDER, President.

C. ANDERSON, Deputy-President.

H. E. VAILE,  
ALFRED S. BANKART,  
N. ALFRED NATHAN,  
JOHN JENKIN,  
R. E. ISAACS,  
H. GILFILLAN,  
E. A. BROWN,  
ROBERT FARRELL,  
G. W. SAUNDERS,  
C. J. PARR,  
A. J. ENTRICAN,

Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—  
(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the 31st March, 1931, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the 31st March, 1931. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with.

W. WALLACE BRUCE, F.I.A. (N.Z.),  
F. C. BUDDLE, A.P.A. (N.Z.), } Auditors.

26th May, 1931.

Approved—  
BLEDISLOE, Governor-General.