

EXPLANATORY STATEMENT OF INVESTMENTS.

| Name of Account. (1) | Amounts invested outside the Public Account. (2) | Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3) | Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4) |
|--|---|--|---|
| | £ s. d. | £ s. d. | £ s. d. |
| CONSOLIDATED FUND :— | | | |
| Ordinary Revenue Account .. .. . | .. .. . | .. .. . | 76,150 0 0 |
| Nauru and Ocean Islands Account .. .. . | .. .. . | 50 0 0 | 240,800 0 0 |
| Deposits Account | 43,390 0 0 | 233,118 8 0 | .. .. . |
| PUBLIC WORKS FUND :— | | | |
| General Purposes Account | 25,860 0 0 | 481,760 0 0 | 766,478 8 0 |
| Waikou and Ohinemuri Rivers Improvement Account .. .. . | .. .. . | .. .. . | 20,075 0 0 |
| Electric Supply Account .. .. . | .. .. . | 8,320 0 0 | 18,200 0 0 |
| Electric Supply Sinking Fund Account | 9,000 0 0 | 31,410 0 0 | .. .. . |
| BANK OF NEW ZEALAND SHARES ACCOUNT | 1,859,375 0 0 | .. .. . | .. .. . |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 7,590 17 0 | 44,550 0 0 | 150 0 0 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT | 207,293 6 10 | 238,575 0 0 | .. .. . |
| EDUCATION LOANS ACCOUNT .. .. . | .. .. . | .. .. . | 53,600 0 0 |
| GENERAL PURPOSES RELIEF ACCOUNT .. .. . | .. .. . | 500 0 0 | .. .. . |
| HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. . | .. .. . | .. .. . | 53,000 0 0 |
| HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. . | .. .. . | 3,650 0 0 | .. .. . |
| LAND FOR SETTLEMENTS ACCOUNT | 192,715 0 0 | 110,340 0 0 | 72,930 0 0 |
| LOANS REDEMPTION ACCOUNT | 127,800 0 0 | 122,160 0 0 | .. .. . |
| MAIN HIGHWAYS ACCOUNT :— | | | |
| Revenue Fund | 115,000 0 0 | .. .. . | .. .. . |
| MINING ADVANCES ACCOUNT .. .. . | .. .. . | .. .. . | 5,490 0 0 |
| NATIVE LAND SETTLEMENT ACCOUNT .. .. . | .. .. . | .. .. . | 66,000 0 0 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. . | .. .. . | 100,000 0 0 | 2,160 0 0 |
| RANGITAHI LAND DRAINAGE ACCOUNT .. .. . | .. .. . | .. .. . | 20,100 0 0 |
| RESERVE FUND ACCOUNT | 2,068,563 5 7 | .. .. . | .. .. . |
| STATE COAL-MINES ACCOUNT .. .. . | .. .. . | 39,300 0 0 | .. .. . |
| STATE FORESTS ACCOUNT .. .. . | .. .. . | .. .. . | 600 0 0 |
| SWAMP LAND DRAINAGE ACCOUNT .. .. . | .. .. . | .. .. . | 18,000 0 0 |
| WORKING RAILWAYS ACCOUNT | 9,185 8 0 | .. .. . | .. .. . |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | 2,350,000 0 0 | .. .. . | .. .. . |
| | 7,015,772 17 5 | 1,413,733 8 0 | |
| Totals | £8,429,506 5 5 | | £1,413,733 8 0 |

By Authority: W. A. G. SKINNER, Government Printer, Wellington.