

INVESTMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930.	EXPENDITURE	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
6,280,000 0 0	Balance at beginning of Year,— Investment Account— Securities held	2,500,000 0 0
2,500,000 0 0	Balance at end of Year,— Investment Account— Securities held	2,350,000 0 0*
£8,780,000 0 0	Totals	£4,850,000 0 0

* For explanatory statement, see page 1681.

Examined and found correct, subject to the departmental notes. The credit balances shown as "Cash" in the various accounts which constitute the Public Account amount in all to £3,345,974 5s. Of this amount £2,350,000 has been issued from the Public Account by way of investment, and is not held as cash in the Public Account.

G. F. C. CAMPBELL,
Controller and Auditor-General, 30th May, 1931.

A. D. PARK,
Secretary to the Treasury.

G. C. RODDA,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
27th May, 1931.

TREASURY NOTE.—The cash balances, totalling £3,345,974 5s., referred to in the above Audit certificate, are made up as follows:—

	£	s.	d.
Cash in Current Account	992,755	15	5
Cash in transit to London	3,218	9	7
Cash on Fixed Deposit	2,050,000	0	0
Cash advanced to Native Trustee	100,000	0	0
Cash advanced to the Public Trustee	200,000	0	0
	<u>£3,345,974</u>	<u>5</u>	<u>0</u>

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z., Secretary to the Treasury, 30th May, 1931.