

Year ended 31st MARCH, 1931, compared with the Year ended 31st MARCH, 1930—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1930. Net.	EXPENDITURE.	YEAR ENDED 31ST MARCH, 1931.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,158,471 14 11	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1908—			
	Finance Act, 1916, Section 35 .. 1,078,635 0 0	..	..	1,078,635 0 0
	Land for Settlements Act, 1925 .. 4 16 7	..	..	4 16 7
	Native Land Amendment Act, 1913 .. 0 12 3	..	..	0 12 3
	Public Works Fund—General Purposes Account .. 37 3 0	..	..	37 3 0
	War Purposes Loan Act, 1917 .. 23,850 0 0	..	..	23,850 0 0
				1,102,527 11 10
	New Zealand Inscribed Stock Act, 1917— Finance Act, 1916, Section 35 .. 29,660 0 0	..	..	29,660 0 0
	Finance Act, 1918 (No. 2), Part IV .. 17,550 0 0	..	..	17,550 0 0
	War Purposes Loan Act, 1917 .. 60,190 0 0	..	..	60,190 0 0
				107,400 0 0
	Appropriation Act, 1926, Section 13,— Recoupment to Consolidated Fund of cost of exchange on Cash remitted to London for investment .. ..	..	..	202 2 11
3,052 14 2	Balance at end of Year,— Cash .. ..	..	..	32 6 1
£1,161,524 9 1	Totals .. ..	..	..	£1,210,162 0 10

AUTHORIZATION ACT 1914 ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Annual Appropriation,— Vote—Railways Improvement	1,090,290 16 0	62,194 3 11	1,028,096 12 1
434,461 15 8	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 .. ..	..	..	..
305,106 11 6	Expenditure under Section 7 of the Finance Act, 1924 ..	..	..	..
391,735 13 11	Expenditure under Section 10 of the Finance Act, 1925 ..	..	..	..
36,918 6 4	Expenditure under Section 3 of the Finance Act, 1926 ..	..	..	..
116,862 18 10	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Railways Improvement Authorization Act, 1914 (renewals) Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3 .. ..	..	..	0 7 6 20,108 19 1 20,109 6 7
169,265 14 4	Balance at end of Year,— Cash .. ..	..	320,062 8 8	
2,891 2 6	Imprests outstanding— In the Dominion .. ..	..	721 8 8	
155,000 0 0	In London .. ..	..	..
327,156 16 10	Investment Account— Securities held .. ..	..	100,000 0 0	420,783 17 4*
£1,612,242 3 1	Totals .. ..	..	..	£1,468,989 16 0

* For explanatory statement, see page 1681.