## STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.			
£ s. d.	Balance at beginning of Year,— Cash	£ s. d.	£ s. d.		
1,154,245 7 7	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1930 Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1930 Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1930 Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption	981,619 11 3 25,180 3 6 176,261 4 9 23,997 13 0	1,207,058 12 6		
1,953 4 4	Interest on Investments		50 14 2		
£1,161,524 9 1	Totals	••	£1,210,162 0 10		

## THE RAILWAYS IMPROVEMENT

## S. d. 1,119,638 4 6 1 1,834 18 1 1 2,742 9 0													
1,119,538 4 6   1,341 18 1   1,0040m   1,10040m   1,1	_		_							_	_		
Impress outstanding			ćear,									£ s.	d.
1,834 18 1 2,742 9 0	1,119,538 4 6			• •	• •	• •	• •		• •	169,265	I4 4		
In London   Investment Account—   Securities held   185,000 0 0   1,174,815 11 \( \frac{1}{8}\)   New Zealand Loans Act, 1908,—   Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—   New Zealand Consolidated Stook, 1948-58—   Stock issued in respect of £1,500,000 authorized (part of £7,000,000 + \frac{1}{2}\)   Present Stock issued in respect of £1,500,000 authorized (part of £7,000,000 + \frac{1}{2}\)   Present Stock issued in respect of £500,000 \$\frac{1}{2}\\$   Sock issued in respect of £500,000 \$\frac{1}{2}\\$   Stock issued in respect of £500,000 authorized (part of £500,000 5-per-cent. Loan, 1929)   Stock issued in respect of £500,000 \$\frac{1}{2}\\$   Stock issued in r			_										į
Investment Account—  Securities held	1,834 18 1	In the Dominion			• •	• •							- 1
Investment Account—  Securities held	2,742 9 0	In London	• •						,.	2.891	2776		
New Zealand Loans Act, 1908,—  Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— New Zealand Consolidated Stock, 1948-58—  Stock issued in respect of £1,500,000 authorized (part of £7,000,000 42; per-cent. Stock Loan, 1929)   Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 42; per-cent. Loan, 1929)   Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,500,000 5-per-cent. Loan, 1929)   Stock issued in respect of £500,000 5-per-cent. Loan, 1929)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1	'.	Investment Account—								•	• • •		
New Zealand Loans Act, 1908,—  Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— New Zealand Consolidated Stock, 1948-58—  Stock issued in respect of £1,500,000 authorized (part of £7,000,000 42; per-cent. Stock Loan, 1929)   Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 42; per-cent. Loan, 1929)   Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,500,000 5-per-cent. Loan, 1929)   Stock issued in respect of £500,000 5-per-cent. Loan, 1929)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £25,702 16s. 9d. authorized (part of £35,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1930   Stock issued in respect of £35,500,000 5-per-cent. Loan, 1	50,700 0 0	Securities held								155,000	$0 \cdot 0$		
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New Zealand Loans Act, 1908,—  Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—  New Zealand Consolidated Stock, 1948-58—  Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4 4p-per-cent. Stock Loan, 1929)   1	1 174 915 11 57											021,100 10	
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Stock issued in respect of £1,500,000 authorized (part of £7,000,000   14\frac{1}{2}\text{-per-cent. Stock Loan, 1929}													
## 437,426 11 6  ### 44-per-cent. Stock Loan, 1929) Interest on overdue Instalments  New Zealand Consolidated Stock, 1949— Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 44-per-cent. Loan, 1929) Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)  Now Zealand Inscribed Stock Act, 1917— Inscribed Stock issued  136,550 0 0 Inscribed Stock (Death Duties) issued  225,702 16 9  Recoveries on account of Expenditure of previous Years  1,139,965 6 0  Recoveries on account of Expenditure of previous Years  1,867 13 2	1												
## 437,426 11 6  ## 44-per-cent. Stock Loan, 1929) Interest on overdue Instalments  New Zealand Consolidated Stock, 1949— Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 44-per-cent. Loan, 1929) Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)  Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)  Now Zealand Inscribed Stock Act, 1917— Inscribed Stock (Sissued		. Stock issued in	respect	of £1,5	000,000	authorized	(part	of £7,00	00,000				
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Loan, 1930   Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)   Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)   New Zealand Inscribed Stock Act, 1917—   1nscribed Stock issued   136,550 0 0   2,200 0 0   143,600 0 0   143,600 0 0   1,139,965 6 0	· · ·	Stook issued in we	or audioi	reco (par	o OI DI	god (nort of	DEL-COL	10. 1.0an, 1	020)	110,000	0 0		
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Taising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930)   13,874 3 6	••	Loan, 1950)					1			500,000	UU		
Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930)	i .									10.054		١.	
### Secoveries on account of Expenditure of previous Years  ###################################	••									13,874	3 6		
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Inscribed Stock issued	1	£685,702 16s. 9	d. 5-per-	cent. Los	in, 193	(0)		• •		225,702	16 9		
Inscribed Stock (Death Duties) issued	1	New Zealand Inscri	ped Stock	Act, 191	7—	•			•				
Debentures issued   1,139,965 6 0   1,139,965 6 0		Inscribed Stock is	sued	• •		• •		• •	• •	136,550	0 0		
1,139,965 6 0   1,139,965 6 0		Inscribed Stock (1	Death Du	ties) issue	ed	• •		• •	• •	2,200	0 0		
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Recoveries on account of Expenditure of previous Years 1,867 13 2	ļ							•				1,139,965 6	3 0
Recoveries on account of Expenditure of previous Years	437.426 11 6											-,,	
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£1,612,242 3 1	• • •	Recoveries on account of	r rxbengi	ture or p	revious	x ears	••	• •	• •	••		1,867 13	3 2
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23,200,300 10 0	£1,612,242 3 1		Totals	416			• •			ļ		£1,468 989 16	8 A
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