

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC DEBT

YEAR ENDED 31ST MARCH, 1930.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1931.	
£ s. d.		£ s. d.	£ s. d.
5,325 17 2	Balance at beginning of Year,— Cash .. .. .	..	3,052 14 2
1,154,245 7 7	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1930 .. .. .	981,619 11 3	
	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1930 .. .. .	25,180 3 6	
	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1930 .. .. .	176,261 4 9	
	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption .. .. .	23,997 13 0	
			1,207,058 12 6
1,953 4 4	Interest on Investments .. .. .	..	50 14 2
£1,161,524 9 1	Totals .. .. .	..	£1,210,162 0 10

## THE RAILWAYS IMPROVEMENT

£ s. d.		£ s. d.	£ s. d.
1,119,538 4 6	Balance at beginning of Year,— Cash .. .. .	169,265 14 4	
1,834 18 1	Imprests outstanding— In the Dominion .. .. .		
2,742 9 0	In London .. .. .	2,891 27 6	
50,700 0 0	Investment Account— Securities held .. .. .	155,000 0 0	
1,174,815 11 7			327,156 16 10
437,421 8 7	New Zealand Loans Act, 1908,— Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— New Zealand Consolidated Stock, 1948-58— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929) .. .. .		
5 2 11	Interest on overdue Instalments .. .. .		
	New Zealand Consolidated Stock, 1949— Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 authorized (part of £7,000,000 4½-per-cent. Loan, 1929)	118,038 5 9	
	Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) .. .. .	500,000 0 0	
	Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 authorized (part of £5,500,000 5-per-cent. Loan, 1930) ..	13,874 3 6	
	Stock issued in respect of £225,702 16s. 9d. authorized (part of £685,702 16s. 9d. 5-per-cent. Loan, 1930) .. .. .	225,702 16 9	
	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .	136,550 0 0	
	Inscribed Stock (Death Duties) issued .. .. .	2,200 0 0	
	Debentures issued .. .. .	143,600 0 0	
437,426 11 6			1,139,965 6 0
..	Recoveries on account of Expenditure of previous Years .. .. .	..	1,867 13 2
£1,612,242 3 1	Totals .. .. .	..	£1,468,989 16 0