Year ended 31st March, 1931, compared with the Year ended 31st March, 1930—continued. ACCOUNT.

YEAR ENDED 31ST MARCH, 1980.	EXPENDITURE.	Year ended 31st March, 1931.		
Net.		Gross.	Credits.	Net.
£ s. d. 199,550 0 0	New Zealand Inscribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Inscribed Stock	£ s. d.	£ s. d.	£ s. d. 672,150 0 0
••	Inscribed Stock converted into Debentures	••	••	1,200 0 0
14,020 0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock			7,100 0 0
4,950 0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock		••	14,240 0 0
	Public Revenues Act, 1926, Section 143, Bonds lost and replaced by Inscribed Stock		••	- 900 0 0
5,000,000 0 0	New Zealand Loans Act, 1908, Section 17,— Consolidated Stock converted into Consolidated Stock			••
7,123,987 7 7	Finance Act, 1921–22, Section 24,— Securities redeemed and cancelled before maturity	••	••	7,532,400 0 0
••	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Inscribed Stock			1,300 0 0
251,040 0 0 4,022,838 10 1 62,000 0 0 26,650 0 0 4,362,528 10 1	New Zealand Loans Act, 1908,— Securities redeemed at maturity— Debentures		 	3,086,715 0 0 1,265,170 0 0 15,100 0 0 3,650,000 0 0 8,016,985 0 0
11,423,035 0 0	Securities redeemed by renewal— Debentures	::	::· ·	14,300,586 0 0 710,370 0 0 15,010,956 0 0
100 0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at maturity— Inscribed Stock	•		19,000 0 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures		 	174,090 0 0 122,710 0 0 55,560 0 0
69,160 0 0	Securities redeemed and concelled before maturity in terms			352,360 0 0
179,963 10 0 9,485 0 0 189,448 10 0	Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921–22— Debentures (nominal amount, £30,000)			30,000 0 0 65,136 16 0 95,136 16 0
28,386,779 7 8	Carried forward		••	31,723,727 16 0