

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House, at Wellington, this 27th day of April, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein :

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth :

And whereas, in respect of such of the said loans as are intended to be borrowed at a rate of interest not otherwise authorized, the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authorities of the respective loans aforesaid, for the terms set out in the Fifth Column of the said Schedule, at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Ekstahuna County Council	Main Highway No. 63 Supplementary Loan, 1931	£ 200	Years. 20	£ s. d. 5 5 0	£ s. d. 3 0 0
2	Petone Borough Council	Unemployment Loan, 1931 ..	3,500	20	5 15 0	3 0 0
3	Otorohanga County Council	Awatane Special-rating Area Loan, 1931 ..	700	20	5 15 0	3 0 0
4	Springs-Ellesmere Electric-power Board	No. 5 Loan, 1931 ..	16,000	26	5 15 0	2 0 0
5	Poverty Bay Electric-power Board	Extensions Loan, 1930 ..	68,000	26	5 15 0	2 0 0

(T. 40/416/6).

F. D. THOMSON, Clerk of the Executive Council.

Revoking the License authorizing John Barnett, of Leeston, Settler, to use Water for the Purpose of generating Electricity, and to erect Electric Lines across Bluett's Road, Leeston, in the Provincial District of Canterbury.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of April, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and the regulations made under the Public Works Act, 1908, and its amendments, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the Order in Council dated the twenty-fourth day of May, one thousand nine hundred and fifteen, licensing John Barnett, of Leeston, Settler, to use water for the purpose of generating electricity, and to erect electric lines across Bluett's Road, Leeston, in the Provincial District of Canterbury.

F. D. THOMSON,  
Clerk of the Executive Council.

(P.W. 26/185.)

Revoking an Order in Council bringing a Reserve in Block VIII, Campbell Survey District, Canterbury Land District, under the Tourist and Health Resorts Control Act, 1908.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of April, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by an Order in Council dated the thirteenth day of September, one thousand nine hundred and twenty, and published in the *Gazette* of the sixteenth day of that month, Reserve 4023, Block VIII, Campbell Survey District, as described in the Schedule hereto, was brought under the operation of the Tourist and Health Resorts Control Act, 1908 :

And whereas it is expedient that the aforesaid Order in Council should be revoked :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the Order in Council of the thirteenth day of September, one thousand nine hundred and twenty, aforesaid.