

at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, subject to the conditions that the said sum shall not be borrowed otherwise than on terms requiring repayment of principal by equal aggregate annual or half-yearly instalments of principal and interest over a period not exceeding a term of fifteen years.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.  
(T. 49/427/1.)

*Order in Council consenting to the Opunake Electric-power Board borrowing Moneys by Way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Opunake Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft, under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent and subject to the following conditions :—

- (1) Such borrowing may be from time to time by way of bank overdraft.
- (2) The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
- (3) No money shall be borrowed under this sanction at any time after the 31st March, 1931.
- (4) The total amount owing (including unpaid interest) of the moneys so borrowed shall not on the 31st day of March, 1931, exceed £2,250 or the amount permitted by the provisions of the said section 70, subsection (1), to be owing at the end of the financial year, 1930-31.
- (5) Any moneys borrowed under this sanction in excess of the amount permitted to be owing under paragraph (c) of subsection (2) of section 3 of the Local Bodies Finance Act, 1921-22, shall be repaid during the financial year ending 31st March, 1932, from revenue or from the proceeds of a rate to be levied under the provisions of the Electric-power Boards Act, 1925.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.  
(T. 49/274.)

*Order in Council consenting to the Malvern Electric-power Board borrowing Moneys by Way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Malvern Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

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and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent and subject to the following conditions :—

- (1) Such borrowing may be from time to time by way of overdraft.
- (2) The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
- (3) No money shall be borrowed for any purpose except that of meeting initial losses.
- (4) No moneys shall be borrowed under this sanction at any time after 31st March, 1931.
- (5) The total amount owing (including unpaid interest) of the moneys so borrowed shall not on the 31st March, 1931, exceed whichever is the lower of the two following limits, namely :—
  - (a) The sum of two thousand eight hundred and forty pounds.
  - (b) The amount permitted by the provisions of the said section seventy to be owing at the end of the financial year, 1930-31.

C. A. JEFFERY,  
Acting Clerk of the Executive Council.  
(T. 49/352.)

*Amending Regulations relating to Maori Land Boards.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1931.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Native Land Act, 1909, and its amendments, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order that the regulations relating to Maori Land Boards made on the twenty-fourth day of August, one thousand nine hundred and fourteen, and gazetted on the twenty-seventh day of August, one thousand nine hundred and fourteen, under the said Act, be and the same are hereby varied or revoked and new regulations made as herein set forth, as from the first day of April, one thousand nine hundred and thirty-one.

AMENDMENTS TO REGULATIONS.

1. REGULATION 4 is varied by omitting the words "in the *Kahiti*" and substituting the words "by the Registrar in such manner as he shall deem advisable."

2. Regulation 6 is varied by omitting the words "inserted in the *Kahiti*" and substituting the word "notified."

3. Regulation 52 is revoked and the following new regulation made in lieu thereof :—

"52. A meeting of owners shall be summoned by the President by a notice in the form No. 13 in the Second Schedule. The notice calling the meeting shall be sent out at least fourteen days before the day of the meeting, and may be given or sent in such manner as the President or the Board shall direct."

C. A. JEFFERY,  
Acting Clerk of the Executive Council.

*Result of Poll for Proposed Loan.*

Wellington, 31st March, 1931.

THE following notice received from the Chairman, Otorohanga County Council is published in accordance with the provisions of the Local Bodies' Loans Act, 1926.

GEO. W. FORBES, Minister of Finance.  
(T. 9/204/13.)

OTOROHANGA COUNTY COUNCIL.

PURSUANT to section 13 (1) of the Local Bodies' Loans Act, 1926, I hereby give notice that at a poll of the ratepayers of the County of Otorohanga, taken on the 20th day of February, 1931, on the proposal of the Otorohanga County Council to borrow the sum of five hundred pounds for reforming, widening, culverting, and metalling the Whawharua Road from the Puketawai Road northwards, the number of votes recorded for the proposal was 9 ; the number of votes recorded against the proposal was 1.

I therefore declare that the proposal was carried.  
Dated this 24th day of March, 1931.

F. POTTS,  
Chairman of the County.