

And that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 1st day of December in each and every year during the currency of such loan, being a period of seventeen years, or until the loan is fully paid, and commencing from the 1st December, 1930.

I hereby certify that the above is a copy of a resolution of the Manawatu-Oroua River Board passed at a special meeting of the Board held on the 12th of March, 1931, and proposed by Mr H. Barber and seconded by Mr. C. H. Speirs.

R. H. SPENCER,  
Clerk to the Board.

12th March, 1931.

1100

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