



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 19, 1931.

Published by Authority.

WELLINGTON, FRIDAY, FEBRUARY 20, 1931.

Board of Trade Trading-stamp Regulations, 1931.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 19th day of February, 1931.

Present:

THE RIGHT HON. G. W. FORBES, PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authority conferred upon him by section twenty-six of the Board of Trade Act, 1919, and of every other power and authority enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby, on the recommendation of the Minister of Industries and Commerce, make the following Board of Trade Regulations relating to the assets of trading-stamp companies.

REGULATIONS.

(1) THESE regulations may be cited as the Board of Trade Trading-stamp Regulations, 1931. These regulations shall come into force on the date of publication hereof in the *Gazette*.

(2) No person or company which carries on or has been carrying on the business of a trading-stamp company within the meaning of the Trading Stamps Prohibition and Discount Stamps Act, 1908, shall dispose of or distribute any money or other assets acquired in the course of or for the purpose of such a business to its creditors or otherwise, or any interest

or income of whatsoever kind therefrom (whether received before or after the issue of these regulations) except with the consent of the Minister of Industries and Commerce.

(3) No trustee holding any money or other assets on behalf of such person or company, or held in trust for the purpose of redeeming such trading-stamps, or providing gifts or otherwise for meeting the obligations purported to be undertaken by such person or company (whether received before or after the issue of these regulations) shall dispose of the same or the income therefrom to the said person, company, their assignees, shareholders, creditors, liquidator, or the official assignee, except with the consent of the Minister of Industries and Commerce. "Trustee" in this paragraph includes any person holding by contract or otherwise any such moneys as aforesaid and being a person other than the person carrying on such business or issuing such trading-coupons.

(4) No portion of the money or other assets described in paragraphs 2 and 3 hereof shall be attached or seized in execution or be in any way dealt with or affected otherwise howsoever in due course of law except with the consent of the Minister of Industries and Commerce.

(5) Any transaction purporting to deal with or dispose of such property contrary to these regulations shall be void, and the persons to whom such property passes, and any person assisting or benefiting by such transfer shall be liable to repay the same to the persons originally holding the same or their lawful assignees or successors, together with interest on the value of the same at the rate of £8 per centum per annum from the date of receipt to the date of repayment.

F. D. THOMSON,
Clerk of the Executive Council.