

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1929.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1930.	
£	s. d.		£	s. d.
45,414	10 9	Balance at beginning of Year,—	117,350	7 2
19,881	11 8	Cash .. .. .	102,800	0 0
65,296	2 5	Investment Account— Securities held .. .. .		
				220,150 7 2
133,650	0 0	New Zealand Incribed Stock Act, 1917, Section 3,—		
4,020	0 0	Incribed Stock issued in conversion of—	494,950	0 0
137,670	0 0	Bonds and Debentures, as per contra .. .. .	1,400	0 0
		Death-duty Stock, as per contra .. .. .		
				496,350 0 0
1,850	0 0	Incribed Stock issued in replacement of Death-duty Stock, as per contra .. .. .		
				13,740 0 0
		Finance Act, 1922, Section 3 (5),—		
		Incribed Stock issued in replacement of Stock Certificates .. .. .		
				1,300 0 0
5,000,000	0 0	New Zealand Loans Act, 1908,—		
		Consolidated Stock issued—		
		In conversion of Consolidated Stock, as per contra (nominal amount, £5,027,437 19s. 1d.) .. .. .	250,625	0 0
		For redemption of Debentures before maturity .. .. .		
				250,625 0 0
23,900	0 0	Incribed Stock issued for redemption of—		
		Death-duty Stock, as per contra .. .. .	13,100	0 0
		Debentures at maturity .. .. .	517,700	0 0
1,138,894	4 1	Debentures before maturity .. .. .	1,367,700	0 0
1,269,095	15 11	Consolidated Stock at or before maturity .. .. .		
		Consolidated Stock before maturity .. .. .		
		Incribed Stock before maturity .. .. .	10	0 0
		Securities at maturity .. .. .	396,860	0 0
				2,295,370 0 0
3,500	0 0	Incribed Stock (Death Duty) issued for redemption of—		
		Consolidated Stock before maturity .. .. .		
		Debentures at maturity .. .. .	18,650	0 0
		Debentures before maturity .. .. .	33,050	0 0
		Incribed Stock at maturity .. .. .	13,400	0 0
		Securities at maturity .. .. .	4,950	0 0
				70,050 0 0
		Incribed Stock issued in renewal of—		
		Incribed Stock matured .. .. .		
				594,320 0 0
2,660,904	6 9	Debentures issued for redemption of—		
659,500	0 0	Consolidated Stock at or before maturity .. .. .		
139,100	0 0	Consolidated Stock before maturity .. .. .		
		Debentures at maturity .. .. .	32,500	0 0
		Debentures before maturity .. .. .	754,485	0 0
62,000	0 0	Incribed Stock at maturity .. .. .	754,650	0 0
		Securities at maturity .. .. .	2,540,290	0 0
		Securities at or before maturity .. .. .	850	0 0
		Treasury Bills at maturity .. .. .	2,650,000	0 0
				6,732,775 0 0
6,449,840	0 0	Debentures issued in renewal of—		
		Debenture Loans matured .. .. .		
				13,000,521 0 0
17,406,734	6 9	Treasury Bills issued for redemption of securities before maturity .. .. .		
				1,000,000 0 0
17,611,550	9 2	Carried forward .. .. .		
				24,675,201 7 2