

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account.	Amounts invested outside the Public Account.	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected.	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in these Accounts as Investment Balances.
(1)	(2)	(3)	(4)
CONSOLIDATED FUND :—	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account	6 5 0	409,950 0 0	3,517,200 0 0
Nauru and Ocean Islands Account .. .. .	.. .. .	3,050 0 0	241,000 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. .	200 0 0	.. .. .
Deposits Account	23,520 0 0	277,318 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	45,730 0 0	3,171,130 7 0	2,855,684 3 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	.. .. .	.. .. .	112,125 0 0
Electric Supply Account .. .. .	.. .. .	631,490 8 0	27,000 0 0
Electric Supply Sinking Fund Account .. .. .	.. .. .	24,410 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT	77,235 0 0	160,820 0 0	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	8,390 17 0	32,500 0 0	121,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT	143,293 6 10	409,750 0 0	.. .. .
EDUCATION LOANS ACCOUNT .. .. .	.. .. .	245,000 0 0	133,900 0 0
GENERAL PURPOSES RELIEF ACCOUNT	3,000 0 0	21,790 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	5,000 0 0	53,000 0 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	6,000 0 0	.. .. .
KAURI-GUM INDUSTRY ACCOUNT .. .. .	.. .. .	.. .. .	4,000 0 0
LAND FOR SETTLEMENTS ACCOUNT	25,690 0 0	374,500 0 0	323,525 0 0
LOANS REDEMPTION ACCOUNT	1,000 0 0	101,800 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT :—			
Revenue Fund	15,000 0 0	280,900 0 0	.. .. .
Construction Fund	100,000 0 0	134,790 0 0	100,000 0 0
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	5,490 0 0
NATIONAL ENDOWMENT ACCOUNT	15,000 0 0	20,850 0 0	.. .. .
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	35,890 0 0	.. .. .
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	110,000 0 0	132,100 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	.. .. .	935,000 0 0	12,500 0 0
RANGITAIKI LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	32,000 0 0
RESERVE FUND ACCOUNT	2,068,563 5 7	.. .. .	.. .. .
STATE ADVANCES LOAN ACCOUNT .. .. .	.. .. .	200,000 0 0	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	48,300 0 0	92,100 0 0
STATE FORESTS ACCOUNT .. .. .	.. .. .	179,985 0 0	600 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	63,000 0 0
WESTPORT HARBOUR ACCOUNT .. .. .	.. .. .	6,000 0 0	.. .. .
WORKING RAILWAYS ACCOUNT	6,528 7 1	.. .. .	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	780,000 0 0	.. .. .	.. .. .
	5,175,582 1 6	7,826,424 3 0	.. .. .
Totals	£13,002,006 4 6	£7,826,424 3 0	£7,826,424 3 0

By Authority: W. A. G. SKINNER, Government Printer, Wellington.