The total estimated quantity of timber in cubic feet is 292,428, or in board feet 1,866,300, made up as follows:—

| Species, | | Cubic Ft. | Board Ft. |
|-----------|------|-----------|-----------|
| Rimu | | 257,887 | 1,673,700 |
| Miro | | 19,190 | 114,400 |
| Kahikatea | | 15,351 | 98,200 |
| | | 292,428 | 1,886,300 |

Upset price: £1,505.

Ground rent: £8 14s. per annum Time for removal: Five years.

Terms of Payment.

A marked cheque for £30, together with half-year's ground rent and £1 is. (license fee), must accompany the tender, and the balance be paid by twelve monthly instalments of £15 each, twelve monthly instalments of £25 each, and the remainder by twenty-four equal monthly instalments, the first payment of which should be made one month after date of

Terms and Conditions.

1. All instalment payments shall be secured by "on demand" promissory notes made and and and are all in the secured by "on demand and and are all in the secured by "on demand and are all in the secured by "on demand and are all in the secured by "on demand are all in th demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment. 2. The right to cut and remove the timber will be sold in

accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be en-titled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. The attention of all tenderers is drawn to the fact that

the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

5. A return, giving the number of logs cut of each species

and their contents, must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return must be made on the on the last days of March, June, September, and December respectively in each year. A return must be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters

relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State

Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions which will be inserted in the license to be

issued to the purchaser, and further particulars, may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service,
Invercargill, 30th September, 1930.

Notice is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Invercargill, at 4 o'clock p.m. on Friday, the 24th day of October, 1930.

SCHEDULE.

OTAGO-SOUTHLAND FOREST-CONSERVATION REGION .- SOUTH-LAND LAND DISTRICT.

ALL the milling-timber on that area, containing approximately 53 acres, situated in Block XVII, Waikawa Survey District (Provisional State Forest No. 37), known as Sawmill Area No. 55, about thirteen miles from Tokanui Railway-station.

The total estimated quantity in cubic feet is 100,413; in board feet, 654,337; made up as follows:—

| Species. Rimu Miro | | | Cubic Ft. 96,453 3,960 | Board Ft. 628,590 25,747 |
|--------------------------|-------|------|------------------------|--------------------------------|
| | Total | | 100,413 | $\frac{-}{654,337}$ |

Upset price: £514. Ground rent: £2 13s. per annum.

Time for removal of timber: One year and a half.

Terms of Payment.

A marked cheque for one-tenth of the purchase-money, together with half-year's ground rent and £1 ls. (license fee), must accompany tender, and the balance be paid by nine equal monthly instalments, the first payment to be made on 25th November, 1930.

In addition, the successful tenderer shall continue the payment of such ground rent half-yearly in advance during the currency of the license.

Terms and Conditions.

1. All instalment payments shall be secured by an "on demand" promissory note made and endorsed to the satisdemand promisory note made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged if the note is overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22,

the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. The attention of all tenderers is drawn to the fact that

4. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been

made in this connection must be produced to the undersigned.
5. A return, giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return must be made on the same dates showing the output of sawn timber of each same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender

by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price until further notice.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be ssued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

N. J. DOLAMORE, Conservator of Forests.