

*Order in Council consenting to the Raising of a Loan of £1,500 by the Palmerston North Hospital Board.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of September, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Palmerston North Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of four thousand five hundred pounds by a loan to be known as "Plant and Equipment Loan, 1930," for the purpose of purchasing plant and equipment :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said sum of four thousand five hundred pounds, at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of four thousand five hundred pounds for a term of five years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, subject to the condition that the said sum shall be repaid by annual instalments of not less than nine hundred pounds, and subject to the further condition that no portion of interest or instalments shall be paid out of loan-moneys.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/506/1.)

*Order in Council prescribing the Rates of Interest that may be paid by the Central Electric-power Board in respect of the Sum of £15,000, being Portion of a Loan of £65,000, and fixing the Term thereof.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of September, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Central Electric-power Board (hereinafter called "the said local authority") has been authorized to borrow in respect of a loan to be known as "Electric Works Loan, 1926," the sum of sixty-five thousand pounds, whereof the sum of fifteen thousand pounds has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of fifteen thousand pounds for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of fifteen thousand pounds may be raised in respect of the said loan by the said local authority for a term of twenty-five years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, and the said local authority is hereby authorized to borrow the said sum accordingly.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/134.)

*Order in Council consenting to the Raising of a Loan of £1,200 by the Eltham County Council.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of September, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Eltham County Council (hereinafter called "the said local authority") is desirous of raising the sum of one thousand two hundred pounds by a loan to be known as "Workers' Dwellings Loan, 1930," for the purpose of erecting a new dwelling and improving existing dwellings for the Council's workmen :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of one thousand two hundred pounds for a term of six years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said sum shall be repaid by annual instalments of not less than two hundred pounds, and subject to the further condition that no portion of interest shall be paid out of loan-moneys.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/276/1.)

*Order in Council consenting to the Raising of a Loan of £500 by the Whangamomona County Council.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 15th day of September, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Whangamomona County Council (hereinafter called "the said local authority") is desirous of raising the sum of five hundred pounds by a loan to be known as "Mangare Road Loan, 1929," for the purpose of metalling a portion of Mangare Road from its junction with Ohura Road to a point as far as the money will go, such works to include the preparation of the road to receive the metal :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of five hundred pounds for a term not exceeding twenty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds per centum per annum, subject to the condition that the said sum shall not be borrowed otherwise than on terms requiring repayment of principal by equal aggregate annual or half-