Order in Council consenting to the Raising of a Loan of £25,400 by the Taranaki Hospital Board.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taranaki Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of twenty-five thousand four hundred pounds by a loan to be known as "Building and Equipment Loan, 1930," for the purpose of erecting buildings and works in-cidental thereto and providing machinery, furniture, fittings, and equipment, and repaying an existing loan of two thousand

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said sum of twenty-five thousand

said local authority of the said sum of twenty-live thousand four hundred pounds at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twenty-five thousand four hundred pounds for a term of six years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, subject to the condition that the said sum shall be repaid by annual instalments of four thousand three hundred pounds in each of the first five years, and the balance in the sixth year of the currency of the loan.

A. W. MULLIGAN, Acting Clerk of the Executive Council.

(T. 49/236/1.)

Order in Council prescribing the Term in respect of the Sum of £7,000 of the Wairoa Electric - power Board's Loan of of £7,000 £100,000.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wairoa Electric power Board (hercinafter called "the said local authority") has been authorized to borrow in respect of a loan to be known as "Development Loan, 1920," the sum of one hundred thousand pounds, whereof the sum of seven thousand pounds has not yet been borrowed:

And whereas the Minister of Finance has given his pre-cedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of seven thousand pounds for the term hereinafter mentioned:

after mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of seven thousand pounds or any part thereof may be raised in respect of the said pounds or any part thereof may be raised in respect of the said loan by the said local authority for a term not exceeding twenty years, and the said local authority is hereby authorized to borrow the said sum accordingly.

A. W. MULLIGAN, Acting Clerk of the Executive Council. Order in Council consenting to the Raising of a Loan of £12,000 by the Taranaki Hospital Board.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of September, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taranaki Hospital Board (hereinafter called "the said local authority") is desirous of raising the sum of twelve thousand pounds by a loan to be known as "Children's New Ward Loan, 1930," for the purpose erecting a children's ward:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said sum of twelve thousand pounds, at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twelve thousand pounds for a term of nine years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, subject to the condition that in the financial year ending thirty-first day of March, one thousand nine hundred and thirty-seven, and in every financial year thereafter during the currency of the loan the moneys so borrowed shall be reduced by the sum of not less than four thousand pounds.

> A. W. MULLIGAN, Acting Clerk of the Executive Council.

(T. 49/236/2.)

Order in Council consenting to the Raising of a Loan of £3,500 by the Maniototo Hospital Board.

BLEDISLOE Governor-General. ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of September, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

W HEREAS the Maniototo Hospital Board (hereinafter called "the said local authority") is desirous of VV called "the said local authority") is desirous of raising by way of bank overdraft the sum of three thousand five hundred pounds for the purpose of equipping a new hospital at Ranfurly and erecting a doctor's residence: And whereas the said local authority has complied with

the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council

that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan by way of bank overdraft up to the amount of three thousand five hundred pounds for a term of seven years, at such rate five hundred pounds for a term of seven years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding current bank overdraft rates, subject to the condition that the local authority shall make repayments of principal of at least five hundred pounds per annum, the first such payment to be made not later than one year from the date of the raising of the loan or any part thereof.

A. W. MULLIGAN. Acting Clerk of the Executive Council.

(T. 49/462.)

(T. 49/143.)