

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing Terms and Rates of Interest.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of August, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein:

And whereas the said local authorities have complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the loans on the terms and conditions hereinafter set forth:

And whereas, in respect of such of the said loans as are intended to be borrowed at a rate of interest not otherwise authorized, the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authorities of the respective loans aforesaid, for the terms set out in the Fifth Column of the said Schedule, at respective rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan.	Fifth Column. Term of Loan.	Sixth Column. Rate of Interest per Centum.	Seventh Column. Annual Rate per Centum of Payment into Sinking Fund.
1	Wairarapa Electric-power Board	Redemption Loan, 1930 ..	£ 9,400	Years. 7	£ s. d. 5 15 0	£ s. d. 3 0 0
2	Auckland Harbour Board..	Redemption Loan, 1931 ..	155,000	20	5 15 0	3 0 0
3	Dunedin City Council ..	Mornington Tramway Renewal Loan, 1930	4,400	10	5 10 0	8 0 0
4	Kiwitea County Council ..	Road Machinery Loan Redemption Loan, 1930	4,800	5	6 0 0	18 0 0
5	North Canterbury Electric-power Board	Supplementary Loan, 1930 ..	200	2	6 10 0	1 0 0
6	Waimakariri-Ashley Water-supply Board	Redemption Loan, 1930 ..	8,765	10	5 15 0	2 8 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Withdrawing Land from the Operation of the Kauri-gum Industry Act, 1908.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of August, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section one hundred and sixty-two of the Land Act, 1924, it is enacted that the Governor-General may, by Order in Council gazetted, on the recommendation of the Land Board, declare that any land comprised in a kauri-gum reserve shall, from a date to be specified in the Order, cease to be subject to the Kauri-gum Industry Act, 1908, and on and after the date so specified the land to which the Order relates shall become subject to the provisions of the Land Act, 1924:

And whereas the Land Board of the North Auckland Land District has duly passed a resolution recommending that part of the Hohoura Kauri-gum Reserve Extension No. 2, as

described in the Schedule hereto, be excepted from the operation of the Kauri-gum Industry Act, 1908, and it is expedient to give effect to such recommendation:

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon me by section one hundred and sixty-two of the Land Act, 1924, and acting by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that part of the Hohoura Kauri-gum Reserve Extension No. 2, as described in the Schedule hereto, shall, from the thirtieth day of August, one thousand nine hundred and thirty, cease to be subject to the Kauri-gum Industry Act, 1908.

SCHEDULE.

ALL that area in the North Auckland Land District, containing by admeasurement 117 acres 2 roods 36 perches, more or less, being Section 37, Block V, Hohoura East Survey District, and being portion of the Hohoura Kauri-gum Reserve Extension No. 2, as described in *New Zealand Gazette* of 1899, No. 60, at page 1303. (North Auckland plan No. 23897.)

F. D. THOMSON,  
Clerk of the Executive Council.

(L. and S. 22/978/202.)