

Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

## SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan.	<i>Fifth Column.</i> Term of Loan.	<i>Sixth Column.</i> Rate of Interest per Centum.	<i>Seventh Column.</i> Annual Rate per Centum of Payment into Sinking Fund.
			£	Years.	£ s. d.	£ s. d.
1	Mount Roskill Road Board	Three Kings Road Loan, 1930	17,000	20	5 15 0	3 0 0
2	Golden Bay Electric-power Board	Reticulation Loan, 1930 ..	3,000	26	5 15 0	2 0 0
3	Tauranga County Council.	Whakamarama Road Loan, 1930	1,500	20	6 0 0	3 0 0
4	Auckland Transport Board	Avondale Tramway Extension Loan, 1930	58,400	20	5 10 0	3 0 0
5	Manawatu County Council	Downs Road Loan, 1930 ..	300	20	5 15 0	3 0 0
6	Springs-Ellesmere Electric-power Board	No. 4 Loan Supplementary Loan, 1930	1,520	26	5 15 0	2 0 0
7	Whangarei Borough Council	Sewerage Extension Supplementary Loan, 1930	4,730	33	5 15 0	1 5 0
8	Tauranga County Council.	Tauranga-Matamata Main Road Bridges Loan, 1930	3,100	30	5 15 0	1 10 0
9	Christchurch Tramway Board	New Brighton Bridge Loan, 1930	5,000	20	5 15 0	3 0 0
10	Newmarket Borough Council	Drainage Supplementary Loan, 1930	800	30	5 15 0	1 10 0
11	Christchurch City Council	Plunket Rooms Loan, 1930 ..	3,000	14	5 15 0	5 2 0
12	Geraldine County River Board	South Orari River District Supplementary Loan, 1930	550	22	5 10 0	2 12 0
13	Manawatu-Oroua Electric-power Board	Electrical Reticulation and Power Supplementary Loan, 1930	50,000	20	5 15 0	3 0 0
14	Timaru Borough Council ..	Waimataitai Drainage Unemployment Loan, 1930	6,000	10	5 10 0	3 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

*Order in Council prescribing the Rates of Interest that may be paid by certain Local Authorities in respect of specified Loans or Portions thereof.*

BLEDISLOE, Governor-General.

## ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of August, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS each of the local authorities mentioned in the Second Column of the Schedule hereto has been authorized to borrow, in respect of the loans referred to in the Third Column of the said Schedule, the respective sums stated in the Fourth Column of the said Schedule, and the respective amounts shown in the Fifth Column of the said Schedule have not been borrowed :

And whereas the Minister of Finance has in each case given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), and it is desired that the rates of interest at which the money may be borrowed be rates which shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that each of the amounts set out in the Fifth Column of the said Schedule may be raised by the respective local authority whose name is set out in the Second Column of the said Schedule, at a rate of interest being such as shall not produce to the lender a rate exceeding the respective rates specified in the Sixth Column of the said Schedule, and the respective local authorities are hereby authorized to borrow the respective sums accordingly.

## SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan authorized.	<i>Fifth Column.</i> Amount not borrowed.	<i>Sixth Column.</i> Rate of Interest prescribed.
1	Waitomo Electric - power Board	Supplementary Loan, 1930 ..	£ 2,000	£ 1,000	£ s. d. 6 0 0
2	Central Electric-power Board	Pukemiro Supplementary Special Loan, 1929	1,200	1,200	5 15 0
3	Franklin Electric - power Board	Special Loan, 1929 .. ..	25,000	10,000	5 15 0
4	Wairoa Electric-power Board	Development Loan, 1920 ..	100,000	7,000	5 15 0
5	Ohura Town Board ..	Water-supply Loan, 1929 ..	2,800	2,800	6 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.