

Nine Months ended 31st DECEMBER, 1929, compared with the Nine Months ended 31st DECEMBER, 1928—continued.

WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC, 1928. Gross.		EXPENDITURE.						NINE MONTHS ENDED 31ST DECEMBER, 1929. Gross.			
£	s. d.	Annual Appropriation,—						£	s. d.	£	s. d.
4,953,091	17 10	Vote—Working Railways						5,205,869	10 8		
		Unauthorized Expenditure—									
11,802	18 11	Services not provided for						92	6 7	5,205,961 17 3	
<u>4,964,894 16 9</u>											
1,519,481 0 10		Government Railways Amendment Act, 1926, Section 38 (1) (a),—								1,520,000 0 0†	
		Interest on Capital Moneys expended on Railways (on account)									
253,064 8 9		Balance at end of Nine Months,—									
		Cash						243,149	2 8		
529,166 19 10		Imprests outstanding—									
120,073 0 7		In the Dominion						642,687	10 7		
		In London						97,568	7 11		
145,000 0 0		Investment Account—									
		Securities held						6,300	0 0	989,705 1 2*	
		Securities held on behalf of Railway Employees' Sick Benefit Fund									
<u>1,047,304 9 2</u>											
£7,531,680 6 9		Totals								<u>£7,715,666 18 5</u>	

* For explanatory statement see page 305.

† Payment on account only. Interest on Railway Capital Liability has not been paid in full to 30th September, 1929, and the amount short paid has not been covered by an advance by way of loan as required by Railway Finance Regulations.

INVESTMENT ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
2,275,000	0 0	Balance at beginning of Year,—								6,280,000 0 0	
		Investment Account—									
		Securities held									
125,000 0 0		Balance at end of Nine Months,—								600,000 0 0*	
		Investment Account—									
		Securities held									
<u>£2,400,000 0 0</u>		Totals								<u>£6,880,000 0 0</u>	

* For explanatory statement see page 305.

Examined and found correct, subject to departmental notes. The credit balances shown as "Cash" in the various accounts which constitute the Public Account amount in all to £1,205,601 15s. 8d. This amount includes £600,000 which has been issued from the Public Account by way of investment under the authority of section 39(2), Public Revenues Act, 1926, and £50,000 cash in transit by post to London.

G. F. C. CAMPBELL,
Controller and Auditor-General.
30th January, 1930.

A. D. PARK,
Secretary to the Treasury.

G. C. RODDA,
Acting Assistant Secretary to the Treasury.

The Treasury, Wellington,
17th January, 1930.

TREASURY NOTE.—The £600,000 referred to above is cash on fixed deposit.—A. D. PARK, Secretary to the Treasury.