

Nine Months ended 31st DECEMBER, 1929, compared with the Nine Months ended 31st DECEMBER, 1928—continued.

REPAYMENT ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1928. Gross.		EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1929. Gross.			
£	s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1908—	£	s. d.	£	s. d.
98,900	0 5					
..	..	New Zealand Consolidated Stock, 1929—				
..	..	Naval Defence Act, 1909	24,613	9 6		
..	..	Allocated in terms of Section 5 of the Finance Act, 1927—				
..	..	Ordinary Revenue Account—Miscellaneous: Defence and Maori Wars ..	514,386	6 6		
..	..	Ordinary Revenue Account—Miscellaneous: Revenue Deficiencies ..	127,950	4 0		
..	..	Ordinary Revenue Account—Miscellaneous: Loans Redemption Expenses ..	5,050	0 0		
					672,000	0 0
..	..	New Zealand Inscribed Stock Act, 1917—				
..	..	Finance Act, 1918, Section 10 (War Expenses)	434,390	0 0		
..	..	Finance Act, 1918, Section 10 (War Expenses), (Stock Certificates) ..	100	0 0		
..	..	Finance Act, 1918, No. 2, Part IV (War Expenses)	26,960	0 0		
					461,450	0 0
..	..	Balance at end of Nine Months,—				
1,356	0 11	Cash			2,341	2 10
£100,256	1 4	Totals			£1,135,791	2 10

AUTHORIZATION ACT 1914 ACCOUNT.

£	s. d.	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—	£	s. d.	£	s. d.
185,117	5 1	New Stations, Station-yards, and Terminal Facilities	180,480	0 11		
66,480	16 1	New Line, Auckland to Westfield	106,240	11 2		
9,997	3 11	Duplications	17,012	14 4		
399	7 2	Bridge-strengthening	27,913	13 11		
945	8 7	Grade Easements	6,876	10 5		
4,295	4 7	New Engine-depot and Approach Lines at Auckland	1,821	12 9		
267,235	5 5				340,345	3 6
17,299	5 11	Expenditure under Section 7 of the Finance Act, 1924,—				
3	8 3	Hutt Valley Railway	6,774	17 3		
723	9 6	Paeroa Railway-station Rearrangement	1,618	10 3		
90,371	2 4	Pelichet Bay Railway Deviation	27,318	17 9		
139,973	19 0	Palmerston North Railway Deviation	192,148	15 2		
5,966	17 9	Tawa Flat Railway Deviation	902	2 11		
254,338	2 9	Elimination of Level Crossings			228,763	3 4
677,508	6 9	Expenditure under Section 10 of the Finance Act, 1925,—				
4,910	19 5	New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	300,231	6 6		
7,435	2 9	Rearrangement of or Alterations and Additions to Stations	2,285	1 7		
14,043	11 1	Deviation and Duplication of Railway, Ravensbourne to Burke's	7,208	18 6		
8,894	17 1	New Depot for Locomotives at Elmer Lane	319	8 11		
21,340	13 8	Electric-lighting of Stations	8,498	14 3		
7,764	2 3	Telephones, Telegraph, and Signalling Interlocking and Safety Appliances ..	26,250	10 4		
2,746	14 9	Workshops and Equipment of Locomotive Branch	9,460	2 5		
14	8 6	Marshalling-yards for Christchurch at Middleton	10	12 3		
744,658	16 3	Miscellaneous Works—				
32,892	5 5	Auckland-Morningside Deviation			354,264	14 9
81,506	18 7	Expenditure under Section 3 of the Finance Act, 1926,—				
40,666	9 0	Electrification of line from Lyttelton to Middleton			36,623	18 11
41,648	12 2	Charges and Expenses of raising Loans,—				
66,210	5 8	New Zealand Loans Act, 1908—				
340,700	0 0	Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3			116,862	18 10
489,225	6 10	Balance at end of Nine Months,—				
£1,869,856	15 3	Cash	486	13 11		
		Imprests outstanding—				
		In the Dominion	38,380	14 3		
		In London		0 19 3		
		Investment Account—				
		Securities held	529,590	0 0		
		Totals			568,458	7 5*
					£1,645,318	6 9

* For explanatory statement see page 305.