

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
THE RAILWAYS IMPROVEMENT

THREE MONTHS ENDED 30TH JUNE, 1929.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1930.
£ s. d. 1,176,708 5 11	Brought forward .. .. .	£ s. d. .. .. . 328,803 10 6
..	Credits in Reduction— <i>continued</i> . Finance Act, 1929, Section 6,— Expenditure under Section 3 of the Finance Act, 1926,— Electrification of line from Lyttelton to Middleton .. .. .	.. .. . 6,549 18 11
437,421 8 7 5 2 11	New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1948-58— Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929) .. .. . Interest on overdue instalments .. .. .	.. .. .
..	New Zealand Consolidated Stock, 1949— Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— Stock issued in respect of £500,000 authorized (part of £5,500,000 5-per-cent. Stock Loan, 1930) .. .. .	442,545 9 1
437,426 11 6		442,545 9 1
<u>£1,614,134 17 5</u>	Totals .. .. .	<u>£777,898 18 6</u>

## RANGITAIKI LAND

£ s. d.		£ s. d.	£ s. d.
6,411 9 11	Balance at beginning of Year,— Cash .. .. .	.. .. .	2,418 4 2
191 0 0	Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,— Administration Expenses, Construction, and Carrying-on of Works .. .. .	.. .. .	30 3 8
1,729 5 4 2 15 4 17 6 4	Receipts under the Rangitaiki Land Drainage Act, 1910,— Sections 6 and 7, Rate Account .. .. . Section 9, "Thirds" .. .. . Miscellaneous receipts .. .. .	555 1 0 6 19 1 24 14 4	586 14 5
1,749 7 0			
26 1 5	Interest on Investments .. .. .	.. .. .	..
<u>£8,377 18 4</u>	Totals .. .. .	.. .. .	<u>£3,035 2 3</u>

## REMITTANCES TO

£ s. d.		£ s. d.	£ s. d.
2,100,000 0 0	Amounts paid to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	.. .. .	3,898 15 5
..	Balance at end of Three Months,— Cash held by Bank of New Zealand for remittance .. .. .	.. .. .	5,767 19 1
<u>£2,100,000 0 0</u>	Totals .. .. .	.. .. .	<u>£9,666 14 6</u>

## RESERVE FUND

£ s. d.		£ s. d.	£ s. d.
2,000,000 0 0	Balance at beginning of Year.— Investment Account— Securities held .. .. .	.. .. .	2,068,563 5 7
<u>£2,000,000 0 0</u>	Totals .. .. .	.. .. .	<u>£2,068,563 5 7</u>