

*Order in Council consenting to the Raising of a Loan of £295 by the Auckland Fire Board.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland Fire Board (hereinafter called "the said local authority") is desirous of raising, by way of bank overdraft, the sum of two hundred and ninety-five pounds, for the purpose of renewing "The Avondale Fire-station Loan, 1928," of two hundred and ninety-five pounds, which expires on fourth July, one thousand nine hundred and thirty :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan by way of bank overdraft up to the amount of two hundred and ninety-five pounds for a term of one year, at such rate or rates of interest as shall not produce to the lender a rate exceeding current bank overdraft rates, subject to the condition that the said local authority shall repay the said sum out of revenue or out of the proceeds of the conversion loan to be raised for that purpose.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/324/1.)

*Order in Council consenting to the Raising of a Loan of £1,600 by the Feilding Borough Council.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Feilding Borough Council (hereinafter called "the said local authority") proposes, pursuant to the terms of a Warrant issued under section one hundred and thirty-five of the Public Works Act, 1928, to raise the sum of one thousand six hundred pounds by a loan to be known as "Aorangi Street Bridge Loan, 1930," for the purpose of paying its share of the cost of erecting Aorangi Street Bridge :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said sum of one thousand six hundred pounds, at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of one thousand six hundred pounds for a term not exceeding twenty-six years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of two pounds per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first

payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking-fund shall be paid out of loan-moneys.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/415/1.)

*Order in Council prescribing the Term in respect of a Portion (£2,100) of the Timaru Borough Council Loan of £4,150.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Timaru Borough Council (hereinafter called "the said local authority"), has been authorized to borrow in respect of a loan to be known as "Redruth Drainage and Other Unemployment Works Loan, 1929," the sum of four thousand one hundred and fifty pounds, and whereof the sum of two thousand one hundred pounds has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of two thousand one hundred pounds for the term hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of two thousand one hundred pounds or any part thereof may be raised in respect of the said loan by the said local authority for a term not exceeding ten years, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/306/4.)

*Order in Council consenting to the Southland Electric-power Board borrowing Moneys by way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Southland Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft for the purpose of meeting initial losses :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred upon him by the said Act, and by section thirty-three of the Finance Act, 1928, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority by way of bank overdraft for the purpose of meeting initial losses, at a rate of interest not exceeding current bank overdraft rates, but so that the total amount owing as at the thirty-first day of March, one thousand nine hundred and thirty-one, shall not exceed fifty-three thousand pounds.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/235.)