

the Fifth Column of the said Schedule may be raised by the respective local authority whose name is set out in the Second Column of the said Schedule, at a rate of interest being such as shall not produce to the lender a rate exceeding the respective rates specified in the Sixth Column of the said Schedule, and the respective local authorities are hereby authorized to borrow the respective sums accordingly.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan authorized.	Fifth Column. Amount not borrowed.	Sixth Column. Rate of Interest prescribed.
1	Newmarket Borough Council	Street Improvement Loan No. 7 Supplementary Loan, 1930	£ 100	£ 100	Per Cent. 5½
2	"	Relief of Unemployment Loan, 1929	600	600	5½
3	Dannevirke Borough Council	Domain Improvements Loan, 1929	2,000	500	5½
4	"	Miller's Road Bridge Loan, 1930 ..	550	550	5½
5	Thames County Council ..	Thames Valley Water-supply Loan, 1929	11,500	1,800	5½
6	Grey Electric-power Board	Construction Loan, 1929 ..	118,000	68,000	5½

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan of £1,600 by the Cheviot County Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Cheviot County Council (hereinafter called "the said local authority") proposes, pursuant to section one hundred and thirty-five of the Public Works Act, 1928, to borrow the sum of one thousand six hundred pounds for the purpose of meeting the Cheviot County's share of the cost of constructing a new bridge over the Hurunui River and approaches thereto, on the Christchurch-Blenheim via Parnassus Main Highway, by a loan to be known as "Hurunui Bridge Renewal Loan, 1930";

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of one thousand six hundred pounds for a term of thirty-five years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of one pound two shillings and sixpence per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/400/2.)

Order in Council consenting to the Raising of a Loan of £3,500 by the Maniototo Hospital Board.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Maniototo Hospital Board (hereinafter called "the said local authority") is desirous of raising by way of bank overdraft the sum of three thousand five hundred pounds for the purpose of equipping a new hospital at Ranfurly and erecting a doctor's residence :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan by way of bank overdraft up to the amount of three thousand five hundred pounds for a term of seven years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding current bank overdraft rates, subject to the condition that in the financial year ending thirty-first March, one thousand nine hundred and thirty-one, and in every financial year thereafter during the currency of the loan the moneys so borrowed shall be reduced by the sum of not less than five hundred pounds.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/143.)

Directing the Sale of Land under the Public Works Act, 1928, in Block IX, Town of Allanton.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 23rd day of June, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by the Public Works Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was acquired.

SCHEDULE.

APPROXIMATE areas of the pieces of land directed to be sold :—

A. R. P. Being
0 0 37.7 Section 10; edged blue.
0 0 39.8 ,, 11; ,, red.

Situated in Block IX, Town of Allanton.

In the Otago Land District; as the same are more particularly delineated on the plan marked P.W.D. 78668, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

F. D. THOMSON,
Clerk of the Executive Council.

(P.W. 48/68.)