

Order in Council consenting to the Raising on the Instalment-repayment System of the Sum of £24,500, by the Cambridge Borough Council.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of May, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Cambridge Borough Council (hereinafter called "the said local authority") has been authorized to borrow the sum of twenty-four thousand five hundred pounds by a loan to be known as "Sewerage Loan, 1930," and the said sum has not yet been borrowed :

And whereas the said local authority is desirous of raising the said sum of twenty-four thousand five hundred pounds on the instalment-repayment system, extending over a period not exceeding thirty-four years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum of twenty-four thousand five hundred pounds, upon terms of making the same, together with interest thereon, repayable by instalments extending over a period not exceeding thirty-four years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/368/1.)

Order in Council consenting to the Raising of a Loan of £2,000 by the Whangamomona County Council.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of May, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Whangamomona County Council (hereinafter called "the said local authority") is desirous of raising the sum of two thousand pounds by a loan to be known as "Kohuratahi Road Loan, 1929," for the purpose of metalling a portion of Kohuratahi Road from the end of the existing metal as far as the money will go, such works to include the preparation of the road to receive the metal :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand pounds for a term not exceeding twenty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds per centum per annum, subject to the condition that the said sum shall not be borrowed otherwise than on terms requiring repayment of principal by equal aggregate annual or half-yearly instalments of principal and interest over a period not exceeding a term of twenty years, and subject to the further condition that no such instalments shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/165/4.)

Order in Council prescribing the Term in respect of a Portion (£335,700) of the Auckland Transport Board Loan of £526,600.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of May, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Auckland Transport Board (hereinafter called "the said local authority"), has been authorized to borrow in respect of a loan to be known as "Transport Development Loan, 1929," the sum of five hundred and twenty-six thousand six hundred pounds, whereof the sum of three hundred and thirty-five thousand seven hundred pounds has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of three hundred and thirty-five thousand seven hundred pounds for the term hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of three hundred and thirty-five thousand seven hundred pounds or any part thereof may be raised in respect of the said loan by the said local authority for a term not exceeding twenty years from the date or respective dates of raising the same, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/457.)

Order in Council prescribing the Term and Rate of Interest in respect of a Loan of £5,000 to be borrowed by the North Canterbury Electric-power Board.

BLEDISLOE, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 28th day of May, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the North Canterbury Electric-power Board (hereinafter called "the said local authority") has been authorized to borrow in respect of a loan to be known as "Construction and General Loan, 1927," the sum of one hundred and sixty thousand three hundred pounds, and the sum of five thousand pounds has not yet been borrowed :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum of five thousand pounds for the term hereinafter mentioned, at a rate or rates of interest being such as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of five thousand pounds may be raised by the said local authority for a term of ten years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds fifteen shillings per centum per annum, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/308.)