

2. The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
3. No money so borrowed shall be used for any purposes except that of meeting initial losses.
4. No money shall be borrowed under this authority at any time after the thirty-first day of March, one thousand nine hundred and thirty.
5. The total amount owing (including unpaid interest) of the moneys so borrowed shall not on the 31st day of March, 1930, exceed whichever is the lower of the two following limits—namely, (a) the sum of three thousand pounds (£3,000); (b) the amount permitted by the provisions of the said section 70 to be owing at the end of the financial year, 1929–30.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/352.)

Order in Council consenting to the Raising by the South Taranaki Electric-power Board of a Loan of £10,000 on the Instalment-repayment System.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the South Taranaki Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of ten thousand pounds, being part of a sum of one hundred and eighty-seven thousand five hundred pounds authorized to be raised by a loan known as "South Taranaki Electric-power Board Special Loan, 1929," of which sum of one hundred and eighty-seven thousand five hundred pounds the sum of one hundred and forty thousand pounds has already been raised :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926, and the precedent consent of the Governor-General in Council under that Act to the raising of the said sum of ten thousand pounds, part of the said loan, and the consent of the Governor-General in Council under section thirty-two of the Local Bodies' Loans Act, 1926, to the raising of the said sum of ten thousand pounds, part of the said loan, upon terms of making the same, together with interest thereon, repayable by certain instalments were given by Order in Council made on the twenty-sixth day of February, one thousand nine hundred and thirty, and published in the *Gazette* on the twenty-seventh day of the same month at page 653 :

And whereas it is expedient that the consent of the Governor-General in Council should be given under the said section thirty-two to certain other matters referred to in that section :

And whereas by resolution passed on the tenth day of March, one thousand nine hundred and thirty, the said local authority for the purpose of providing the sinking fund, interest, and other charges on the said loan, made and levied a special rate of five-hundred-and-eighty-eight one-thousandths of a penny in the pound upon the rateable value, on the basis of the capital value, of all rateable property in the South Taranaki Electric-power District :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers conferred on him by the said section thirty-two, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising of the said sum of ten thousand pounds, part of the said loan of one hundred and eighty-seven thousand five hundred pounds, upon terms of making the same, together with interest thereon, repayable by instalments extending over such period of years, not exceeding twenty-four and one-half years, and payable at such times as may be fixed by the said local authority, and doth hereby consent to the permanent appropriation, and pledging for the purpose of securing such instalments of the sum of seven hundred and eighty-five pounds per annum out of the proceeds of the said special rate of five-hundred-and-eighty-eight one-thousandths of a penny in the pound.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/474.)

C

Vesting Reserves in the Mackenzie County Council.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the lands described in the Schedule hereto have been duly set apart as reserves for plantation purposes: And whereas, in the opinion of the Governor-General, it is expedient to vest the said reserves in the Chairman, Councillors, and Inhabitants of the County of Mackenzie :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserves described in the Schedule hereto shall become vested in the Chairman, Councillors, and Inhabitants of the County of Mackenzie, in trust, for plantation purposes.

SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 4205, Block XIV, Tekapo Survey District: Area, 2 acres 2 roods 35 perches.

Also Reserve 4210, Block IX, Pukaki Survey District: Area, 14 acres 3 roods 32 perches.

Also Reserve 4211, Block XV, Pukaki West Survey District: Area, 16 acres 0 roods 25 perches.

Also Reserve 4212, Block XI, Pukaki West Survey District: Area, 9 acres 2 roods 4 perches.

Also Reserve 4213, Block XI, Pukaki West Survey District: Area, 15 acres 0 roods 31 perches.

Also Reserve 4214, Block XI, Pukaki West Survey District: Area, 15 acres 3 roods 13 perches.

Also Reserve 4215, Block VII, Pukaki West Survey District: Area, 23 acres 3 roods 39 perches.

Also Reserve 4228, Block X, Tekapo Survey District: Area, 9 acres 0 roods 24 perches.

F. D. THOMSON,
Clerk of the Executive Council.

Temporarily appointing Two Members of the Auckland Tramways Appeal Board.

BLEDISLOE, Governor-General.

WHEREAS it is provided in clause twelve of the regulations under the Tramways Amendment Act, 1910, made on the second day of February, one thousand nine hundred and eleven, that in the case of the unavoidable absence of the Chairman of the Board, the Governor-General shall appoint some other Magistrate to act as Chairman during such absence, and in the case of the unavoidable absence of either of the other members of the Board the Governor-General may temporarily appoint some suitable person to act as a member of the Board during such absence :

And whereas the Chairman of the Board is temporarily absent on other duty, and the employers' representative on the Board is at present out of the Dominion, and it is expedient that a temporary chairman and a temporary member be appointed :

Now, therefore, I, Charles, Baron Bledisloe, Governor-General of the Dominion of New Zealand, in pursuance of the powers and authorities conferred upon me by clause twelve of the said regulations, and of all other powers in anywise enabling me in that behalf, do hereby appoint

Frederick Knight Hunt, Esquire,

Stipendiary Magistrate, Auckland, to act as Chairman of the Board, in the absence of the Chairman, and

George Baildon, Esquire,

of Auckland, to be the representative of the employers, during the absence of the employers' representative.

As witness the hand of His Excellency the Governor-General, this 25th day of March, 1930.

JOHN G. COBBE,
For Minister of Public Works.

(P.W. 26/109/1.)