

*Order in Council consenting to the Raising of a Loan of £2,500 by the Waitemata County Council.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waitemata County Council (hereinafter called "the said local authority") proposes to borrow, in accordance with the provisions of section three of the Main Highways Amendment Act, 1928, the sum of two thousand five hundred pounds by a loan to be known as "Auckland-Maingaturoto Main Highway Loan," for the purpose of providing its proportion of the cost of construction of the Auckland-Maingaturoto Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the sum of two thousand five hundred pounds at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, upon terms of making the said sum, together with interest thereon, repayable by instalments extending over a period of six years.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/116/6.)

*Order in Council consenting to the Otago Electric-power Board borrowing Moneys by way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Otago Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft, under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent, and subject to the following conditions :—

1. Such borrowing may be from time to time by way of overdraft or from any other person or persons.
2. The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
3. No money so borrowed shall be used for any purposes except that of meeting initial losses.
4. No money shall be borrowed under this authority at any time after the thirty-first day of March, one thousand nine hundred and thirty.
5. The total amount owing (including unpaid interest) of the moneys so borrowed shall not on the 31st day of March, 1930, exceed whichever is the lower of the two following limits—namely, (a) the sum of nineteen thousand nine hundred and eighty pounds sixteen shillings and five pence (£19,980 16s. 5d.); (b) the amount permitted by the provisions of the said section 70 to be owing at the end of the financial year 1929-30.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/371/2.)

*Order in Council consenting to the Ashburton Electric-power Board borrowing Moneys by way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Ashburton Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent and subject to the following conditions :—

1. Such borrowing may be from time to time by way of overdraft.
2. The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
3. No money so borrowed shall be used for any purposes except that of meeting initial losses.
4. No money shall be borrowed under this authority at any time after the thirty-first day of March, one thousand nine hundred and thirty.
5. The total amount owing (including unpaid interest) of the moneys so borrowed shall not on the 31st day of March, 1930, exceed whichever is the lower of the two following limits—namely, (a) the sum of six thousand pounds (£6,000); (b) the amount permitted by the provisions of the said section 70 to be owing at the end of the financial year 1929-30.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/378.)

*Order in Council consenting to the Malvern Electric-power Board borrowing Moneys by way of Bank Overdraft.*

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 26th day of March, 1930.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Malvern Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent and subject to the following conditions :—

1. Such borrowing may be from time to time by way of overdraft.