Order in Council consenting to the Raising of specified Loans or Portions thereof on the Instalment-repayment System and prescribing Rates of Interest.

BLEDISLOE, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the local authority mentioned in the Second Column of the Schedule hereto has been authorized to borrow, in respect of the loans referred to in the Third Column of the said Schedule, the respective sums stated in the Fourth Column of the said Schedule, and the respective amounts shown in the Fifth Column of the said Schedule have not been borrowed:

not been borrowed:

And whereas the said local authority is desirous of raising the respective amounts set out in the said Fifth Column of the said Schedule upon terms of making the same, together with interest thereon, repayable by instalments extending over periods not exceeding the respective periods set out in the Seventh Column of the said Schedule:

And whereas the Minister of Finance has in each case given his precedent consent, as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the respective rates specified in the Sixth Column of the said Schedule:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and by section eleven of the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the local authority whose name is set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fifth Column of the said Schedule, at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, upon terms of making the said sums, together with interest thereon, repayable by instalments extending over periods not exceeding the respective periods set out in the Seventh Column of the said Schedule.

SCHEDULE.

First Column. Consecutive Number.	Second Column. Name of Local Authority.	Third Column. Name of Loan.	Fourth Column. Amount of Loan authorized.	Fifth Column. Amount not borrowed.	Sixth Column. Rate of Interest prescribed.	Seventh Column. Term of Loan.
$\frac{1}{2}$	Tauranga County Council	Te Puke Riding Loan, 1930 Tauranga-Matamata Main Road Bridges Loan, 1929	£ 7,900 2,400	£ 7,900 2,400	Per Cent. 6 6	Years. 15 $28\frac{1}{2}$

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan of £4,400 by the Pukekohe Borough Council.

BLEDISLOE, Governor-General, ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Pukekohe Borough Council (hereinafter called "the said local authority") is desirous of raising the sum of four thousand four hundred pounds by a loan to be known as "Public Services Repayment Loan, 1930," for the purpose of redeeming the outstanding liability in respect of a loan of five thousand seven hundred pounds maturing the first day of June, one thousand nine hundred

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council

under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of four thousand four hundred pounds at such rate or rates of interest are the land, and the local sum of the said sum of the sai rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds per centum per annum, upon terms of making the said sum, together with interest thereon, repayable by instalments extending over a period not exceeding nineteen years.

F. D. THOMSON, Clerk of the Executive Council.

Order in Council consenting to the Raising of a Loan of £500 by the Masterton County Council.

BLEDISLOE, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1930.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Masterton County Council (hereinafter called "the said local authority") is desirous of raising the sum of five hundred pounds by a loan to be known as "Ngaumu Special-rating District Loan, 1930," for the purpose of metalling the unmetalled portion of the Ngaumu Road in the Wainuioru Riding of the County of Masterton:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of five hundred pounds, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, upon terms of making the said sum, together with interest thereon, repayable by instalments extending over a period not exceeding fifteen years; subject to the condition that no such instalments shall be paid out of loan-moneys.

> F. D. THOMSON, Clerk of the Executive Council.

(T. 49/127/6.)

(T. 49/112/3.)