

*Order in Council consenting to the Raising of a Loan of £2,500 by the Otautau River Board.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of December, 1929.

Present:

THE HONOURABLE G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Otautau River Board (hereinafter called "the said local authority") is desirous of raising the sum of two thousand five hundred pounds by a loan to be known as "Waikouro Subdivision Loan, 1929," for the purposes of deepening, straightening, and widening, and otherwise improving the Otautau and Opio Streams, and for any works necessary or advisable in connection with the foregoing; paying compensation payable with respect to the works for which the loan is to be raised, including compensation for the lands taken and severance; constructing bridges and fords to provide access to severed lands, and the alteration and construction of road-bridges; purchasing or hiring plant, machinery, tools, and equipment required to carry out the works for which the loan is to be raised; paying preliminary expenses and the cost of raising the loan:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand five hundred pounds, for a term of thirty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of one pound ten shillings per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed, and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/383.)

*Order in Council consenting to the Raising of a Loan of £1,200 by the Gore Borough Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of December, 1929.

Present:

THE HONOURABLE G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Gore Borough Council (hereinafter called "the said local authority") proposes, pursuant to the terms of a requisition issued under section twenty-two of the Health Act, 1920, to raise the sum of twelve hundred pounds by a loan to be known as "Water-supply Loan, 1930," for the purpose of installing a chlorination plant:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twelve hundred pounds for a term of seven years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof,

make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year, at a rate or rates which shall be not less than the rate of twelve pounds five shillings per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON

Clerk of the Executive Council.

(T. 49/104/3.)

*Order in Council prescribing the Term for which a Loan of £400 may be borrowed by the Queenstown Borough Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of December, 1929.

Present:

THE HONOURABLE G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Queenstown Borough Council (hereinafter called "the said local authority"), has been authorized to borrow, in respect of a loan to be known as "Waterworks Extension Loan, 1928," the sum of five hundred pounds, and the said sum has not yet been borrowed:

And whereas the said local authority is desirous of raising the sum of four hundred pounds, being portion of the said loan, for the term hereinafter mentioned:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926 (hereinafter called "the said section"), to the borrowing by the said local authority of the said sum for the term hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said section, and of all other powers and authorities enabling him in this behalf, doth hereby prescribe that the said sum of four hundred pounds may be raised by the said local authority for a term of ten years, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/441/1.)

*Order in Council consenting to the Raising on the Instalment-repayment System of a Loan of £5,000 by the Featherston County Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 17th day of December, 1929.

Present:

THE HONOURABLE G. W. FORBES, PRESIDING IN COUNCIL.

WHEREAS the Featherston County Council (hereinafter called "the said local authority") has been authorized to borrow the sum of five thousand pounds by a loan to be known as "Main Highway No. 2 Loan, 1928," and the said sum has not yet been borrowed:

And whereas the said local authority is desirous of raising the said sum on the instalment-repayment system extending over a period not exceeding fifteen years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum of five thousand pounds upon terms of making the same, together with interest thereon, repayable by instalments extending over a period not exceeding fifteen years.

F. D. THOMSON,

Clerk of the Executive Council.

(T. 49/229/1.)