

Order in Council consenting to the Raising of Loans by certain Local Authorities.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 11th day of November, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section three of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), it is provided that, notwithstanding anything to the contrary in any Act, it shall not be lawful or competent for any local authority to borrow or contract to borrow any money (otherwise than in anticipation of its revenue within the limits of its powers, if any, in that behalf), whether from the State Advances Office or from any other source whatever, and whether in pursuance of a special Act or under any authority whatever, without the precedent consent of the Governor-General in Council given after compliance with the provisions of the said Act :

And whereas section eleven of the said Act provides that the Governor-General in Council, in giving his consent to the borrowing of moneys by the local authority, may impose such conditions with respect to the time at which such moneys may be borrowed, the rate of interest that may be paid in respect thereto, the term for which they may be borrowed, and provisions for repayment thereof as he thinks fit, and that it shall not be lawful for the local authority to borrow such moneys save in accordance with the conditions so imposed :

And whereas the several local authorities mentioned in the Schedule hereto are desirous of raising the respective amounts set out opposite their names therein :

And whereas the said local authorities have complied with the provisions of the said Act, and it is expedient that the aforesaid precedent consent should be given to the raising of the loans on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities whose names are set out in the Second Column of the said Schedule of the loans referred to in the Third Column of the said Schedule, up to the respective amounts set out in the Fourth Column of the said Schedule, for the respective terms set out in the Fifth Column of the said Schedule at rates of interest being such as shall not produce to the lenders rates exceeding the respective rates specified in the Sixth Column of the said Schedule, subject to the condition that the respective local authorities shall, before borrowing the said respective sums, or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the respective rates per centum set out in the Seventh Column of the said Schedule, such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that in no case shall any portion of interest or sinking fund be paid out of loan-moneys.

SCHEDULE.

<i>First Column.</i> Consecutive Number.	<i>Second Column.</i> Name of Local Authority.	<i>Third Column.</i> Name of Loan.	<i>Fourth Column.</i> Amount of Loan.	<i>Fifth Column.</i> Term of Loan.	<i>Sixth Column.</i> Rate of Interest per Centum.	<i>Seventh Column.</i> Annual Rate per Centum of Payment into Sinking Fund.
1	Hawke's Bay Rivers Board	Flood Damage Loan, 1929 ..	£ 6,000	Years. 10	£ s. d. 5 10 0	£ s. d. 8 0 0
2	Franklin County Council ..	Whangapouri Road (Runciman) Special-rating Area Loan, 1929	250	20	5 10 0	3 0 0
3	Franklin County Council ..	Pilgrim Road (Mauku) Loan, 1929	400	20	5 10 0	3 0 0
4	Palmerston North Borough Council	Waterworks Loan (No. 2), 1929	14,000	33	5 10 0	1 5 0
5	Featherston County Council	Pukeo Drainage Loan, 1929 ..	2,700	30	5 10 0	1 10 0
6	Piako County Council ..	McLaren's Road Loan, 1929 ..	1,000	20	5 10 0	3 0 0
7	Ellerslie Town Board ..	Drainage Extension Loan, 1929	1,200	36½	5 10 0	1 0 0

(T. 40/416/6.)

F. D. THOMSON, Clerk of the Executive Council.

Special Provision with respect to Deer in Waitaki Acclimatization District.

CHARLES FERGUSSON, Governor-General.

IN pursuance of the powers vested in me by the Animals Protection and Game Act, 1921-22 (hereinafter referred to as "the said Act"), I, General Sir Charles Fergusson, Baronet, Governor-General of the Dominion of New Zealand, do hereby revoke the Warrant under the said Act (hereinafter referred to as "the said Warrant"), dated the third day of October, one thousand nine hundred and twenty-seven, and gazetted on the sixth day of the same month, declaring deer to cease to be imported game in the Waitaki Acclimatization District :

And do hereby declare that deer shall be deemed to be included in the Second Schedule of the said Act with respect to the said Acclimatization District :

And I do hereby further declare that this Warrant shall come into force on the first day of March, one thousand nine hundred and thirty, and shall expire on the thirty-first day of May, one thousand nine hundred and thirty, and that

from and after the last-mentioned date deer shall cease to be included in the Second Schedule of the said Act with respect to the said district.

As witness the hand of His Excellency the Governor-General, this 8th day of November, 1929.

P. A. DE LA PERRELLE,
Minister of Internal Affairs.

(I.A. 25/20/13.)

Notifying Lands in the Canterbury Land District for Sale by Public Auction.

CHARLES FERGUSSON, Governor-General.

IN pursuance of the powers and authorities conferred upon me by section one hundred and thirty-two of the Land Act, 1924, I, General Sir Charles Fergusson, Baronet, Governor-General of the Dominion of New Zealand, do hereby appoint Wednesday, the eighteenth day of December, one thousand nine hundred and twenty-nine, as the time at which the lands