

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED FUND :—			
Ordinary Revenue Account	182 16 0	11,177 10 0	1,480,177 10 0
Nauru and Ocean Islands Account .. .. .	.. .. .	3,200 0 0	252,000 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. .	100 0 0	.. .. .
Deposits Account	76,010 0 0	542,278 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	73,790 0 0	1,834,782 9 4	1,529,647 9 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	.. .. .	.. .. .	163,500 0 0
Electric Supply Account .. .. .	.. .. .	200,000 0 0	41,000 0 0
Electric Supply Sinking Fund Account .. .. .	.. .. .	163,520 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT	45,975 0 0	167,705 0 0	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	5,184 17 0	293,850 0 0	471,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT	130,250 0 0	344,375 0 0	.. .. .
EDUCATION LOANS ACCOUNT .. .. .	.. .. .	.. .. .	121,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	13,000 0 0	2,000 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	11,500 0 0	178,500 0 0
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	4,050 0 0	.. .. .
KAURI-GUM INDUSTRY ACCOUNT .. .. .	.. .. .	.. .. .	14,500 0 0
LAND ASSURANCE FUND ACCOUNT .. .. .	.. .. .	71,100 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT	17,350 0 0	203,100 0 0	241,975 0 0
LOANS REDEMPTION ACCOUNT .. .. .	.. .. .	19,881 11 8	.. .. .
MAIN HIGHWAYS ACCOUNT :—			
Revenue Fund	15,000 0 0	292,900 0 0	.. .. .
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT	15,000 0 0	5,850 0 0	.. .. .
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	35,040 0 0	.. .. .
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	346,600 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	.. .. .	570,900 0 0	17,360 0 0
RANGITAHI LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	120,100 0 0
RESERVE FUND ACCOUNT	2,000,000 0 0	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	37,800 0 0	.. .. .
STATE COAL-MINES SINKING FUND ACCOUNT	50 0 0	1,000 0 0	.. .. .
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	97,000 0 0
WORKING RAILWAYS ACCOUNT	31,300 0 0	270,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	5,200,000 0 0	.. .. .	.. .. .
Totals	9,485,717 13 0	5,086,109 19 0	5,086,109 19 0
	14,571,827 12 0		

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1929.