

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
THE RAILWAYS IMPROVEMENT

SIX MONTHS ENDED 30TH SEPT., 1928.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER. 1929.	
£	s. d.		£	s. d.
90,966	18 8	Balance at beginning of Year,—	1,119,538	4 6
		Cash		
		Imprests outstanding—		
1,731	5 11	In the Dominion	1,834	18 1
9,821	3 9	In London	2,742	9 0
574,250	0 0	Investment Account—		
		Securities held	50,700	0 0
676,769	8 4			
				1,174,815 11 7
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
3,504	8 11	New Line, Auckland to Westfield	8,374	9 3
1,803	5 11	New Stations, Station-yards, and Terminal Facilities	11	11 0
59	16 5	Bridge-strengthening		
5,367	11 3			8,386 0 3
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
6,926	19 9	Hutt Valley Railway		
506	13 0	Pelichet Bay Railway Deviation		
235	13 1	Tawa Flat Railway Deviation	537	6 8
319	11 10	Palmerston North Railway Deviation	10,562	12 8
7,988	17 8			11,099 19 4
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
172	15 3	Marshalling-yards for Christchurch at Middleton		
		New Workshops at Otahuhu and Petone, &c.	129	8 8
1,328	6 8	Telephones, Telegraph, and Signalling Interlocking and Safety Appliances	5	10 0
2,191	18 5	Rearrangement of or Alterations and Additions to Stations		
3,693	0 4			134 18 8
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1947—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—		
1,000,000	0 0	Stock issued in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent Stock Loan, 1928)		
7	2 4	Interest on overdue Instalments		
		New Zealand Consolidated Stock, 1948-58—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—		
		Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929)	437,421	8 7
		Interest on overdue Instalments	5	2 11
1,000,007	2 4			437,426 11 6
£1,623,825	19 11	Totals		£1,631,863 1 4