

Order in Council consenting to the Raising of a Loan of £500 by the Whangamomona County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Whangamomona County Council (hereinafter called "the said local authority") is desirous of raising the sum of five hundred pounds by a loan to be known as "Worker's Dwelling Loan, 1929," for the purpose of erecting a worker's dwelling at Makahu, situated in the Strathmore Riding :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and by sections thirty-two and one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of five hundred pounds for a term not exceeding thirty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds per centum per annum, subject to the condition that the said sum shall not be borrowed otherwise than on terms requiring repayment of principal by equal aggregate annual or half-yearly instalments of principal and interest over a period not exceeding a term of thirty years, and subject to the further condition that no such instalments shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/165.)

Order in Council consenting to the Raising of a Loan of £6,600 by the Picton Borough Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Picton Borough Council (hereinafter called "the said local authority") is desirous of raising the sum of six thousand six hundred pounds by a loan to be known as "Water Extension Redemption Loan, 1930," for the purpose of redeeming the liability in respect of a loan of similar amount maturing the second day of February, one thousand nine hundred and thirty :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of six thousand six hundred pounds, for a term of thirty-one and a half years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking

fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of one pound seven shillings and sixpence per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and whether or not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed ; provided that, if any portion or portions of the sinking fund are utilized during the term of thirty-one and a half years to redeem debentures issued in respect of the said loan, the local authority shall thereafter during the balance of the term of the loan pay annually into the sinking fund, in addition to the payments hereinbefore referred to, a sum or sums equivalent to five per centum of the amount so utilized for redeeming debentures.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/263/2.)

Validating Proceedings in connection with a Loan of £2,000 proposed to be raised by the Eyre County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Eyre County Council, acting under and in pursuance of the Local Bodies' Loans Act, 1926, proposes to raise a loan of two thousand pounds, authorized by a special order passed on the eighth day of August, one thousand nine hundred and twenty-nine, and confirmed on the fifth day of September, one thousand nine hundred and twenty-nine, pursuant to a petition of the ratepayers in the Kaikainui Special-rating Area of the County of Eyre for the purpose of forming channels and footpaths and also drainage works and asphaltting within the Kaikainui Settlement :

And whereas the proceedings are irregular in that neither the place at which nor the exact time when the meeting to confirm the special order was to be held is stated in the advertisements, as required by section ninety-nine, subsection (c), of the Counties Act, 1920, and published in the *Record* newspaper, published at Rangiora on the fourteenth, seventeenth, twenty-fourth, and thirty-first days of August, one thousand nine hundred and twenty-nine, respectively :

And whereas it appears that the ratepayers have not been misled by the irregularity or defect aforesaid, and it is expedient to validate the same :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred on him by section one hundred and twenty-two of the Local Bodies' Loans Act, 1926, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the proceedings taken shall be valid to all intents and purposes as though the advertisements had stated the place at which and the exact time when the meeting to confirm the special order was to be held, and that the validity of the proceedings in connection with the said loan shall not be called into question by reason only of the irregularity or defect aforesaid.

F. D. THOMSON,
Clerk of the Executive Council.

Variation of an Order in Council prohibiting Alienation of certain Native Land.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 4th day of November, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is enacted by section one hundred and thirty-two of the Native Land Act, 1909, that any Order in Council made thereunder may at any time be varied or revoked :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance of the power and authority vested in him, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby vary an Order in Council made under the said section one hundred and thirty-two of the Native Land Act,