

Order in Council consenting to the Raising of a Loan of £11,500 by the Thames County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Thames County Council (hereinafter called "the said local authority") is desirous of raising the sum of eleven thousand five hundred pounds by a loan to be known as "Thames Valley Water-supply Loan, 1929," for the purpose of reticulating and supplying with water for domestic and stock purposes the dwellinghouses and farm lands within the Thames Valley Water-supply Special-rating Area :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of eleven thousand five hundred pounds for a term of thirty years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall be not less than the rate of one pound ten shillings per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/436/1.)

Order in Council consenting to the Raising on the Instalment-repayment System of a Loan of £260 by the Matau River Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Matau River Board (hereinafter called "the said local authority") has been authorized to borrow the sum of two hundred and sixty pounds by a loan to be known as "Matau Drainage Loan, 1929," and the said sum has not yet been borrowed :

And whereas the said local authority is desirous of raising the said sum on the instalment-repayment system extending over a period of ten years :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing by the said local authority of the said sum of two hundred and sixty pounds upon terms of making the same, together with interest thereon, repayable by instalments extending over a period of ten years.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/444.)

Order in Council consenting to the South Taranaki Electric-power Board borrowing Moneys by way of Bank Overdraft.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the South Taranaki Electric-power Board (hereinafter called "the said local authority") is desirous of borrowing moneys by way of bank overdraft, under section seventy, subsection one, of the Electric-power Boards Act, 1925 :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the borrowing as aforesaid on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of moneys by the said local authority under the said section seventy, subsection one, to the following extent and subject to the following conditions :—

- (1) Such borrowing may be from time to time by way of overdraft.
- (2) The rate of interest payable from time to time shall not exceed current bank overdraft rates of interest to best customers.
- (3) No money so borrowed shall be used for any purpose except that of meeting expenditure as defined by section fifty-five of the Electric-power Boards Act, 1925.
- (4) No money shall be borrowed under this consent at any time after the thirty-first day of March, one thousand nine hundred and thirty.
- (5) The total amount owing (including unpaid interest) of the moneys so borrowed shall not exceed three thousand pounds, and any moneys so borrowed shall be repaid before the thirty-first day of March, one thousand nine hundred and thirty.

F. D. THOMSON,
Clerk of the Executive Council.

(T. 49/474.)

Order in Council consenting to the Raising of a Loan of £2,300 by the Ohinemuri County Council.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 29th day of October, 1929.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Ohinemuri County Council (hereinafter called "the said local authority") is desirous of raising the sum of two thousand three hundred pounds by a loan to be known as "Kaimanawa Water-supply Loan, 1929," for the purpose of reticulating and supplying with water for domestic and stock purposes, from water supplied at the county boundary by Thames County Council, the dwellinghouses and farm lands situated within the rating area :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of two thousand three hundred pounds for a term of twenty-six years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof