The south-eastern side of all that portion of street, situated in the Wellington Land District, City of Wellington, known as Darwin Street, fronting part Lot 9, Deeds Plan 112, being part Section 39, Karori District. As the said portion of street is more particularly delineated on the plan marked P.W.D. 74008, deposited in the office of the Minister of Public Weeks at Wellington and thousand and Works at Wellington, and thereon coloured red.

F. D. THOMSON, Clerk of the Executive Council.

(P.W. 51/1250.)

Order in Council consenting to the Raising on the Instalment repayment System, extending over a Period of Twenty-three and a half Years, of a Loan of £40,000, authorized to be raised by the Petone and Lower Hutt Gas-Lighting Board.

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of January, 1929.

Present:

THE RIGHT HONOURABLE SIR J. G. WARD, PRESIDING IN COUNCIL.

IN COUNCIL.

WHEREAS section thirty-two of the Local Bodies' Loans Act, 1926 (hereinafter called "the said Act"), provides that where any local authority has heretofore been or shall hereafter be authorized to raise a loan, whether pursuant to a poll of ratepayers or otherwise, and whether such loan has been raised in part or not, such local authority may, with the consent of the Governor-General in Council, raise such loan or any part thereof upon terms of making the same, together with interest thereon, repayable by instalments extending over such period of years, whether in excess of the period mentioned in the poll taken on the proposal for such loan or not, and payable at such times as may be fixed by such local authority, and may permanently appropriate and pledge for the purpose of securing such instalments any special rate already made or hereafter to be made, or any part of such special rate:

And whereas the Petone and Lower Hutt Gas-lighting Board (hereinafter called "the said local authority") has been authorized to borrow the sum of forty thousand pounds by a loan to be known as "Distribution Loan, 1928":

And whereas the said local authority is desirous of raising the said loan on the instalment-repayment system extending

the said loan on the instalment-repayment system extending over a period of twenty-three and a half years.

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of forty thousand pounds upon terms of making the same, together with interest thereon, repayable by instalments extending over a period of twenty-three and a half years, and the said Petone and Lower Hutt Gas-lighting Board is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/215/3.)

Order in Council consenting to the Raising of a Loan of £80 by the Te Aroha Borough Council, and prescribing Term and Rate of Interest.

CHARLES FERGUSSON, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of January, 1929.

Present:

THE RIGHT HONOURABLE SIR J. G. WARD, PRESIDING IN COUNCIL.

HEREAS the Te Aroha Borough Council (hereinafter called "the said local authority") is desirous of raising the sum of eighty pounds for the purpose of completing the sewerage system in the Ruakaka Special-rating Area by a loan to be known as "Ruakaka Special-rating Area Supplementary Loan, 1929":

And whereas the said local authority has complied with the previsions of the Local Covernment Loans Reard Act.

the provisions of the Local Government Loans Board Act,

Schedule hereto), within a distance of thirty-three feet from | 1926 (hereinafter called "the said Act), and it is expedient the centre-line of the said portion of street. | that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his pre-

cedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of eighty pounds at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of six pounds per centum per annum, upon terms of making the same, together with interest thereon, repayable by instalments extending over a period of thirty years, and the said local authority is hereby authorized to borrow the said sum accordingly. said sum accordingly.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/193.)

order in Council consenting to the Ruising of a Loan of \$5,500 by the Masterton Trust Lands Trustees, and prescribing Term and Rate of Interest.

CHARLES FERGUSON, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of January, 1929.

Present:

THE RIGHT HONOURABLE SIR J. G. WARD, PRESIDING IN COUNCIL.

WHEREAS the Masterton Trust Lands Trustees (hereinafter called "the said local authority") are desirous of raising the sum of five thousand five hundred pounds for the purpose of redeeming portion of a loan of ten thousand pounds maturing on the thirty-first day of March, one thousand nine hundred and twenty-nine, by a loan to be known as "Redemption Loan, 1929":

And whereas the said local authority has complied with

the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

And whereas the Minister of Finance has given his precedent consent as required by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, to the borrowing by the said local authority of the said loan for the term hereinafter mentioned, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate hereinafter mentioned. mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and by section one hundred and fourteen of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of five thousand five hundred pounds for a term of ten years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and by making to such sinking fund payments at intervals of not more than one year, at a rate or rates which shall be not less than the rate of eight pounds per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed. borrowed.

F. D. THOMSON, Clerk of the Executive Council.

(T. 49/451.)