

Te Kuiti Borough Council hereby authorizes the raising of a loan of £300 on terms sanctioned by the Local Government Loans Board at a meeting held on the 23rd July, 1929, viz:—

1. That the term of the loan be a period not exceeding twenty-five years.
2. That the rate of interest payable in respect of the said loan shall not exceed $5\frac{1}{2}$ per cent. per annum.
3. That the proposed security in connection with the loan be a special rate of $\frac{1}{40}$ of a penny in the pound on the unimproved value of all rateable property in the Borough of Te Kuiti.
4. That a sinking fund consisting of £2 2s. per cent. per annum of the amount of the loan be established to provide for the repayment thereof.
5. That no portion of the interest or sinking fund or cost of raising the loan be paid out of the loan-moneys.

I certify that the Te Kuiti Borough Council has duly authorized the raising of a special loan of £300 in terms of the above special order, and I further certify that such special order was passed at a special meeting of the Te Kuiti Borough Council, held on the 12th day of August, 1929, and duly confirmed at a subsequent meeting held on the 9th day of September, 1929.

W. J. BROADFOOT, Mayor.
Te Kuiti, 18th September, 1929. 905

WAIRARAPA ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Wairarapa Electric-power Board hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £750, authorized to be raised by the Wairarapa Electric-power Board under the above-mentioned Act for the purpose of extending the Board's distribution lines a distance of approximately two miles and a quarter along the Masterton-Taueru Road, the said Wairarapa Electric-power Board hereby makes and levies a special rate of three-sixteenths of a penny in the pound (£1) upon the rateable value of all rateable property of the Te Ore Ore Special-rating Area, comprising all that land in the Masterton County, in the Wellington Land District, bounded by a line commencing at a point on the eastern bank of the Wangaehu River at the north-west corner of Section 4, Block II, Otahoua Survey District, and following in an easterly direction generally the northern boundary of the said Section 4, the western and northern boundaries of Section 24, Block II, Otahoua Survey District, the north-western and northern boundaries of Taumata-Whakapono West to where the northern boundary of the last-named section intersects the boundary of the Wairarapa Electric-power District; thence following in a southerly direction generally the boundary of the Wairarapa Electric-power District to the north-east corner of Section 18, Te Weraiti, Block VI, Otahoua; thence following in a westerly direction generally the southern boundary of Section 5, Block VI, Otahoua Survey District, to the Wangaehu River; thence following in a northerly direction the eastern bank of the Wangaehu River to the starting-point; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the first day of September in each and every year during the currency of such loan, being a period of twenty-six years, or until the loan is fully paid off.

The above resolution was duly passed at a meeting of the Wairarapa Electric-power Board held on Tuesday, the 10th of September, 1929.

906 GEO. BROWN, Secretary-Manager.

STATEMENT OF THE AFFAIRS OF A COMPANY.

Name of company: King Solomon Gold-mines, Ltd.
When formed, and date of registration: 23rd December, 1925.
Whether in active operation or not: Sinking and developing.
Where business is conducted, and name of Secretary: Waikaia, Otago; S. Leah, National Bank Chambers, Fort Street, Auckland.
Nominal capital: £21,500.
Amount of capital subscribed: £13,315.
Amount of capital actually paid up in cash: £9,326 12s.
Paid-up value of scrip given to shareholders and the amount of cash received for the same (if any): Nil.
Paid-up value of scrip given to shareholders on which no cash has been paid: £2,700.
Number of shares into which the capital is divided: 21,500.
Number of shares allotted: 13,315.

Amount paid per share: £1.
Amount called up per share: £1.
Number and amount of calls in arrears: £302 10s.
Number of shares forfeited: 1,350.
Number of forfeited shares sold, and money received for same: 994; £21 18s. 6d.
Number of shareholders at time of registration of company: 7.
Present number of shareholders: 139.
Number of men employed by company: 12.
Quantity and value of gold or silver produced since last statement: Nil.
Total quantity and value produced since registration: Nil.
Amount expended in carrying on operations since last statement: £2,862 7s 5d.
Total amount expended in connection with carrying on operations since registration: £10,725 11s. 3d.
Total amount of dividends declared: Nil.
Total amount of dividends paid: Nil.
Total amount of unclaimed dividends: Nil.
Amount of cash in bank: Nil.
Amount of cash in hand: 3s. 1d.
Amount of debts directly due to the company: Nil.
Amount of debts considered good: Nil.
Amount of contingent liabilities of the company (if any): Nil.
Amount of debts owing by the company: £2,147 2s. 8d.

I, Samuel Leah, of Auckland, the Secretary of the King Solomon Gold-mines Company, Ltd., do solemnly and sincerely declare that this is a true and complete statement of the affairs of the said company at 1st January, 1929, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the Justices of the Peace Act, 1927.

S. LEAH.

Declared at Auckland this 3rd day of October, 1929, before me—C. M. Fenwick, J.P. 907

EYRE COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

Extract from the minutes of proceedings of the Eyre County Council at a meeting of such Council held on the 5th day of September, 1929.

IN pursuance and in exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, and of all other powers (if any) thereunto enabling, the Eyre County Council hereby resolves as follows:—

That, for the purpose of providing for the payment of interest, sinking fund, and other charges on the Eyre County Kaikainui Settlement Special-rating District Loan of £2,000, 1929, authorized to be raised by the Eyre County Council under the above-mentioned Act for the purpose of forming channels and footpaths, and also drainage-works and asphalt-ing within the Kaikainui Settlement, the said Council hereby makes and levies a special rate of one penny three-farthings ($1\frac{1}{4}$ d.) in the pound sterling on the rateable value (on the basis of the capital value) of all the rateable property in the Kaikainui Settlement Special-rating District as follows: All that area of land in the Eyre Riding of the Eyre County commencing at the north-west corner of Lot 1, deposited plan 2937, Rural Section 321, at the junction of Ohoka Road and Peraki Street; thence south-westerly along the eastern side of Peraki Street to Cemetery Road; thence south-westerly along the eastern side of Cemetery Road to the south-west corner of Lot 28, deposited plan 2937; thence south-easterly along the southern boundary of the said Lot 28, a distance of 72.4 links, to the south-eastern corner of the said Lot 28 on the western side of the Main North Road; thence across the said Main North Road south-easterly by a line bearing $108^{\circ} 37' 22''$, a distance of 100 links, to the eastern side of the said North Road; thence south-easterly by a line bearing $108^{\circ} 37' 22''$, a distance of 500 links; thence north-easterly by a line bearing $18^{\circ} 37' 22''$, a distance of 864.7 links, to a point on the southern boundary of Lot 8, deposited plan 2304, Rural Section 468; thence south-easterly along the southern side of the said Lot 8, a distance of 55 links, to the south-eastern corner of the said Lot 8; thence north-easterly along the eastern boundaries of Lots 8, 7, 6, 5, 4, and 3 of the said deposited plan 2304 by a line bearing $18^{\circ} 37' 22''$, a distance of 993.5 links, to the north-eastern corner of the said Lot 3; thence south-easterly along the northern boundary of Lot 9 of the said deposited plan 2304, a distance of 499.4 links, to the north-western corner of the said Lot 9; thence north-easterly by a line $18^{\circ} 37' 22''$, a distance of 401.2 links, to a point on the southern side of the said Ohoka Road; thence north-westerly along the said south side of the said Ohoka Road to the commencing-point; and that such special rate shall be an annually recurring rate during the currency of