

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
CONSOLIDATED FUND :—	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account	932 11 6	202,138 0 0	1,398,288 9 7
Nauru and Ocean Islands Account .. .. .	..	3,200 0 0	272,120 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	..	9,850 0 0	..
Deposits Account	32,860 0 0	259,778 8 0	..
PUBLIC WORKS FUND :—			
General Purposes Account	68,140 0 0	1,304,365 15 0	1,793,843 3 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	..	..	158,500 0 0
Electric Supply Account .. .. .	..	200,000 0 0	39,400 0 0
Electric Supply Sinking Fund Account .. .. .	..	113,000 0 0	..
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	..	..
CHEVIOT ESTATE ACCOUNT	34,075 0 0	143,605 0 0	..
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	5,232 17 0	383,850 0 0	471,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	110,250 0 0	295,275 0 0	..
EDUCATION LOANS ACCOUNT .. .. .	..	50,000 0 0	121,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	13,000 0 0	7,000 0 0	..
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	..	21,000 0 0	168,500 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	..	4,050 0 0	..
KAURI-GUM INDUSTRY ACCOUNT .. .. .	..	..	14,500 0 0
LAND ASSURANCE FUND ACCOUNT .. .. .	..	71,600 0 0	..
LAND FOR SETTLEMENTS ACCOUNT	17,600 0 0	255,200 0 0	236,125 0 0
LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	..	..	550 0 0
LOANS REDEMPTION ACCOUNT	1,500 0 0	679,884 9 7	..
MAIN HIGHWAYS ACCOUNT : REVENUE FUND	15,000 0 0	692,900 0 0	..
MAIN HIGHWAYS ACCOUNT : CONSTRUCTION FUND .. .. .	..	55,000 0 0	..
MINING ADVANCES ACCOUNT .. .. .	..	13,000 0 0	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT	15,000 0 0	59,050 0 0	..
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	30,540 0 0	..
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	..	10,000 0 0	426,600 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	..	340,700 0 0	14,360 0 0
RANGITAHI LAND DRAINAGE ACCOUNT .. .. .	..	..	118,100 0 0
RESERVE FUND ACCOUNT	2,000,000 0 0	..	..
STATE COAL-MINES ACCOUNT .. .. .	..	32,800 0 0	10,000 0 0
STATE COAL-MINES SINKING FUND ACCOUNT	6,400 0 0	57,350 0 0	..
STATE FORESTS ACCOUNT .. .. .	..	75,000 0 0	213,500 0 0
SWAMP LAND DRAINAGE ACCOUNT .. .. .	..	..	63,000 0 0
WESTPORT HARBOUR ACCOUNT .. .. .	..	41,000 0 0	..
WORKING RAILWAYS ACCOUNT	25,000 0 0	120,000 0 0	..
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	125,000 0 0
Totals	4,332,615 8 6	5,531,136 12 7	5,531,136 12 7
	£9,863,752 1 1		

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