

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
THE RAILWAYS IMPROVEMENT

NINE MONTHS ENDED 31ST DEC., 1927.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1928.	
£	s. d.		£	s. d.
27,176	9 4	Balance at beginning of Year,—	90,966	18 8
		Cash in the Public Account		
228	1 5	Imprests outstanding—	1,731	5 11
		In the Dominion	9,821	3 9
		In London		
375,250	0 0	Investment Account—	574,250	0 0
		Securities held		
402,654	10 9			676,769 8 4
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
14,941	4 2	New Line: Auckland-Westfield	6,182	1 0
2,252	11 6	Duplications		
152	10 11	New Stations, Station-yards, and Terminal Facilities	1,903	10 11
		Bridge-strengthening	59	16 5
17,346	6 7			8,145 8 4
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
26,162	5 9	Hutt Valley Railway	7,138	7 0
		Pelichet Bay Railway Deviation	506	13 0
2,093	3 0	Paeroa Railway-station Rearrangement		
127	3 0	Tawa Flat Deviation	773	15 9
5,419	14 2	Elimination of Level Crossings		
0	9 0	Palmerston North Railway Deviation	818	9 3
33,802	14 11			9,237 5 0
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
		Marshalling-yards for Christchurch at Middleton	172	15 3
360	0 0	Electric Lighting of Stations		
14,211	5 1	New Workshops at Otahuhu and Petone, &c.		
4,050	1 11	Telephones, Telegraphs, and Signalling Interlocking and Safety Appliances	1,329	9 1
2,707	0 0	Rearrangement of or Alterations and Additions to Stations	2,191	18 5
		Deviation and duplication of railway—Ravensbourne—Burke's	2	0 0
		New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	92	1 4
21,328	7 0			3,788 4 1
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1946—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
1,600,000	0 0	Stock issued in respect of £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927)		
12	19 6	Interest on Overdue Instalments		
44,466	10 3	Stock issued in respect of amount required to cover Charges and Expenses of raising £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927)		
778	3 3	Premium		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—		
		Stock issued in respect of £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)	1,000,000	0 0
		Interest on overdue instalments	7	2 4
		Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)	81,909	7 2
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
		Debentures issued	90,000	0 0
		New Zealand Inscribed Stock Act, 1917—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—		
50,000	0 0	Inscribed Stock issued		
1,695,257	13 0			1,171,916 9 6
£2,170,389	12 3	Totals		£1,869,856 15 3