

THE CAWTHRON INSTITUTE TRUST BOARD.

BALANCE-SHEET AT 31ST DECEMBER, 1928.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | | |
|---------------------------------------|---------|-------|----------|----------------|-------------------------------------|-------|------|--------------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Estate Account at 31st December, 1927 | 232,217 | 16 0 | | | Fellworth— | | | |
| Plus transferred from Income Account | 882 | 15 4 | | | Land | 6,441 | 0 1 | |
| | 233,100 | 11 4 | | | Buildings | 6,463 | 13 7 | |
| Less written off Jones's mortgage | 256 | 0 0 | | | Furniture and fittings | 1,639 | 12 0 | |
| | | | 232,844 | 11 4 | Apparatus | 2,765 | 15 0 | |
| Capital Conservation Account | | | 2,238 | 17 0 | Library | 5,007 | 15 0 | |
| Marsden Estate Account | | | 15,496 | 18 0 | Museum | 1,511 | 8 0 | |
| Bank overdraft | | | 602 | 3 3 | Pictures | 1,986 | 8 0 | |
| | | | | | China | 864 | 0 0 | |
| | | | | | Library-excavation Account | 857 | 19 1 | 27,537 10 9 |
| | | | | | Annbrook— | | | |
| | | | | | Land | 4,675 | 0 0 | |
| | | | | | Buildings | 604 | 5 5 | |
| | | | | | Implements | 284 | 18 4 | |
| | | | | | Live-stock | 32 | 10 0 | 5,596 13 9 |
| | | | | | Observatory Park-- | | | |
| | | | | | Land | 850 | 0 0 | |
| | | | | | Buildings | 20 | 7 2 | |
| | | | | | Live-stock | 89 | 5 0 | 959 12 2 |
| | | | | | Cars | | | 408 0 0 |
| | | | | | Sundry debtors (mortgagors, &c.) | | | 207,929 2 11 |
| | | | | | Fixed deposits, Bank of New Zealand | | | 6,500 0 0 |
| | | | | | Marsden land | | | 2,248 0 0 |
| | | | | | Pakihi land, Westport | | | 3 10 0 |
| | | | £251,182 | 9 7 | | | | £251,182 9 7 |

| <i>Income Account.</i> | | | | <i>Imprest Accounts</i> | | | |
|---|--------|-------|---|-------------------------|-----------------------|--------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Interest in arrears | 4,798 | 19 3 | | | Sundry debtors | 5,377 | 19 3 |
| Rates and insurances re mortgagors | 573 | 12 0 | | | Bank Account | 807 | 8 7 |
| Rents | 5 | 8 0 | | | Appropriation Account | 207 | 19 8 |
| Sundry creditors | 45 | 19 6 | | | | | |
| Hopkins Bequest Income | 391 | 1 7 | | | | | |
| Marsden Bequest Income | 166 | 9 8 | | | | | |
| Suspense Account (interest paid in advance) | 471 | 17 6 | | | | | |
| | £6,453 | 7 6 | | | | | |
| | | | | | | £6,453 | 7 6 |

I hereby certify that I have examined the books, vouchers, and securities of the Cawthron Institute Trust Board for the year ended 31st December, 1928, and that the above balance-sheet is properly drawn up so as to exhibit a correct state of the affairs of the Trust as shown by the books of the Trust.

F. A. BANFORD, F.P.A. (N.Z.), Auditor.
Nelson, 11th May, 1929.

W. ROUT AND SONS, LTD., Secretary.

INCOME AND EXPENDITURE, YEAR ENDING 31ST DECEMBER, 1928.

| <i>Income.</i> | | | | <i>Expenditure.</i> | | | |
|--|--------|-------|---------|---------------------|------------------------------------|-------|--------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Interest on mortgages | 11,113 | 0 1 | | | Balance | 392 | 5 7 |
| Interest on debentures | 1,579 | 17 6 | | | Administration— | | |
| Interest on F.D.R. | 183 | 15 0 | | | Secretary | 500 | 0 0 |
| | 12,876 | 12 7 | | | Office expenses | 194 | 9 11 |
| Less interest on bank overdraft | 21 | 18 6 | | | Travelling-expenses | 110 | 8 0 |
| | 12,854 | 14 1 | | | Legal expenses | 1 | 1 0 |
| Less Marsden revenue | 553 | 8 0 | 12,301 | 0 1 | Trustees commission | 350 | 0 0 |
| | | | | | Auditor, valuer, and miscellaneous | 124 | 4 1 |
| Rents | | | 41 | 19 6 | Payments <i>in re</i> mortgagors | 118 | 13 11 |
| Fees, grants, &c.— | | | | | | | 1,398 16 11 |
| Fee, <i>Evening Post</i> | 6 | 6 0 | | | Capital Conservation Fund— | | |
| Fee, <i>in re</i> "Tongariro" | 15 | 15 0 | | | Interest on Fund | 98 | 0 0 |
| Fee, New Zealand Producers | 15 | 0 0 | | | Allocation on 1927 income | 432 | 0 0 |
| Grant, Mariri Fruitgrowers | 5 | 5 0 | | | | | 530 0 0 |
| Grant, New Zealand Institute—Mycology | 50 | 0 0 | | | Annuities | | 324 18 1 |
| Grant, New Zealand Government Cool Store | 40 | 0 0 | | | Research Institute— | | |
| Grant, New Zealand Government, and New Zealand Fruitgrowers—Bronze beetle, &c. | 250 | 0 0 | | | Salaries | 6,360 | 10 3 |
| Grant, New Zealand Institute Cool Store | 100 | 0 0 | | | Chemistry and agriculture | 641 | 18 4 |
| Grant, Buller County Council | 50 | 0 0 | | | Mycology | 362 | 16 3 |
| Grant, Westport Borough Council | 50 | 0 0 | | | Entomology | 274 | 2 5 |
| | | | 582 | 6 0 | Museum | 76 | 14 1 |
| Sales of wool, fruit, &c. | | | 495 | 6 10 | Library | 417 | 9 5 |
| Refund travelling-expenses | | | 34 | 12 6 | Lectures | 134 | 9 9 |
| Share Marsden revenues | | | 684 | 0 0 | Photography | 119 | 5 9 |
| Balance carried forward | | | 207 | 19 8 | Motor-cars | 399 | 15 6 |
| | | | | | Fellworth house and grounds | 742 | 13 5 |
| | | | | | Fellworth office | 141 | 9 0 |
| | | | | | Annbrook | 743 | 6 0 |
| | | | | | Observatory Park | 127 | 3 2 |
| | | | | | Rates, taxes, and insurances | 283 | 4 11 |
| | | | | | Pakihi lands | 205 | 18 4 |
| | | | | | Depreciation | 522 | 1 0 |
| | | | | | Temporary library | 148 | 12 5 |
| | | | £14,347 | 10 7 | | | 11,701 10 0 |
| | | | | | | | £14,347 10 7 |

Audited and found correct.

F. A. BANFORD, F.P.A. (N.Z.), Auditor.
Nelson, 11th May, 1929.

W. ROUT AND SONS, LTD., Secretary.