

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
THE RAILWAYS IMPROVEMENT

THREE MONTHS ENDED 30TH JUNE, 1928.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1929.	
£	s. d.		£	s. d.
90,966	18 8	Balance at beginning of Year,—		
		Cash in the Public Account	1,119,538	4 6
		Imprests outstanding—		
		In the Dominion	1,834	18 1
		In London	2,742	9 0
		Investment Account—		
		Securities held	50,700	0 0
674,769	8 4			1,174,815 11 7
		Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
		New Stations, Station-yards, and Terminal Facilities	3	7 6
		New Line, Auckland to Westfield	1,636	18 9
11	5 0			1,640 6 3
62	16 0			
74	1 0			
		Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
		Hutt Valley Railway		
		Tawa Flat Railway Deviation	49	15 6
		Palmerston North Railway Deviation	121	19 11
		Pelichet Bay Railway Deviation		
15	7 1			171 15 5
16	18 10			
1	9 3			
449	15 1			
483	10 3			
		Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
		Telephones, Telegraphs, and Signalling, Interlocking, and Safety Appliances	5	10 0
		New Workshops at Otahuhu and Petone, &c.	75	2 8
1	0 0			80 12 8
1	0 0			
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1948-58—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927		
		(No. 2), Section 3—		
		Stock issued in respect of £1,500,000 authorized (part of £7,000,000	437,421	8 7
		4½-per-cent. Stock Loan, 1929)		
		Interest on overdue instalments	5	2 11
		New Zealand Consolidated Stock, 1947—		
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927		
		(No. 2), Section 3—		
		Stock issued in respect of £1,000,000 authorized (part of £5,000,000		
		4½-per-cent. Stock Loan, 1928)		
805,900	0 0			437,426 11 6
£1,483,227	19 7	Totals		£1,614,134 17 5

RANGITAIKI LAND

£	s. d.		£	s. d.	£	s. d.
3,807	13 0	Balance at beginning of Year,—	6,411	9 11		
		Cash in the Public Account				
		Investment Account—				
		Securities held				
2,000	0 0					6,411 9 11
5,807	13 0					
		Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—				
		Administration Expenses, Construction, and Carrying-on of Works				191 0 0
1	19 11					
		Receipts under the Rangitaiki Land Drainage Act, 1910,—				
		Sections 6 and 7, Rate Account	1,729	5 4		
		Section 9, "Thirds"	2	15 4		
		Miscellaneous receipts	17	6 4		
226	2 7					1,749 7 0
5	2 4					
30	1 10					
261	6 9					
		Interest on Investments				26 1 5
209	7 11					
		Public Revenues Act, 1926, Section 40,—				
		Temporary Transfers from other Accounts				
2,000	0 0					
£8,280	7 7	Totals				£8,377 18 4