

*Order in Council consenting to the Raising of a Loan of £5,000 by the Christchurch Drainage Board.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of June, 1929.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Christchurch Drainage Board (hereinafter called "the said local authority") is desirous of raising the sum of five thousand pounds by a loan to be known as "Advances to Ratepayers Loan, 1929," for the purpose of making advances to ratepayers to enable them to connect their premises with the sewers of the Board:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of five thousand pounds for a term not exceeding six years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds five shillings per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall not be less than the rate of eighteen pounds two shillings per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than two years after the first day from which interest to the lender is computed on any money so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/197/4.)

*Order in Council consenting to the Raising on the Instalment-repayment System of a Loan of £11,800, authorized to be raised by the Lower Hutt Borough Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of June, 1929.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Lower Hutt Borough Council (hereinafter called "the said local authority") has been authorized to raise a loan of eleven thousand eight hundred pounds, and the said sum has not been borrowed:

And whereas the said local authority is desirous of raising the said loan of eleven thousand eight hundred pounds upon terms of making the same, together with interest thereon, repayable by instalments extending over a period not exceeding the period hereinafter mentioned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section thirty-two of the Local Bodies' Loans Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of eleven thousand eight hundred pounds, upon terms of making the same, together with interest thereon, repayable by instalments extending over a period not exceeding ten years, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/11/9.)

*Order in Council consenting to the Raising on the Instalment-repayment System, extending over a Period of Four Years, of a Loan of £633 by the Waitemata County Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of June, 1929.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Waitemata County Council (hereinafter called "the said local authority") proposes to borrow, in accordance with the provisions of section three of the Main Highways Amendment Act, 1928, the sum of six hundred and thirty-eight pounds for the purpose of meeting the Council's proportion of the cost of paving the Northcote Road by a loan to be known as "Northcote Road Loan, 1929":

And whereas the said local authority is desirous of raising the said sum on the instalment-repayment system extending over a period of four years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the Local Government Loans Board Act, 1926, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said sum of six hundred and thirty-eight pounds at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings per centum per annum, upon terms of making the said sum, together with interest thereon, repayable by annual instalments extending over a period of four years, and the said local authority is hereby authorized to borrow the said sum accordingly.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/116/11.)

*Order in Council consenting to the Raising of a Loan of £28,300 by the Rangiora Borough Council.*

CHARLES FERGUSSON, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 17th day of June, 1929.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Rangiora Borough Council (hereinafter called "the said local authority") is desirous of raising the sum of twenty-eight thousand three hundred pounds (£28,300) for the purpose of installing a sewerage system by a loan to be known as the Sewerage Loan, 1928:

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council under the said Act should be given to the raising of the said loan on the terms and conditions hereinafter set forth:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan up to the amount of twenty-eight thousand three hundred pounds (£28,300) for a term not exceeding twenty (20) years, at such rate or rates of interest as shall not produce to the lenders a rate exceeding the rate of five pounds ten shillings (£5. 10s.) per centum per annum, subject to the condition that the said local authority shall, before borrowing the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, and shall thereafter make to such sinking fund payments at intervals of not more than one year at a rate or rates which shall not be less than the rate of one pound (£1) per centum, such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, and the first payment to be made not later than one year after the first day from which interest to the lender is computed on any moneys so borrowed, and subject to the further condition that no portion of interest or sinking fund shall be paid out of loan-moneys.

F. D. THOMSON,  
Clerk of the Executive Council.

(T. 49/183.)