

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued*.

INVESTMENT ACCOUNT.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
1,100,000	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .						..	..	2,275,000	0 0
2,275,000	0 0	Balance at end of Year,— Investment Account— Securities held .. .. .						..	..	6,280,000	0 0*
£3,375,000	0 0	Totals .. .. .						..	..	£8,555,000	0 0

* For explanatory statement see page 1661.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
30th April, 1929

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
14th May, 1929.