

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

LOAN ACCOUNT—*continued.*

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
1,408,127	11 10	Brought forward .. .. .	..	2,882,719 4 9
..	..	Rural Advances Act, 1926,— Proceeds of Bonds issued— Adjustment of amounts erroneously credited in 1927-28 Accounts .. .. .	..	359,100 0 0
..	..	Balance at end of Year,— Cash in the Public Account— Advances to Settlers Branch .. .. . Advances to Workers Branch .. .. . Rural Advances Branch .. .. .	978,890 0 0 200,130 4 6 2,855 0 0	1,181,875 4 6
412	6 6			
£1,408,539	18 4	Totals .. .. .	..	£4,423,694 9 3

MINES ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
304,131	11 5	Annual Appropriation,— Vote—State Coal-mines .. .. .	..	282,584 5 2		
9,101	19 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	9,101 19 2		
31	4 11	N.Z. Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	7 17 3		
4,552	0 5	Amortization of Debt,— Coal-mines Act, 1925, Section 185— Transfer to State Coal-mines Sinking Fund Account .. .. .	..	..		
..	..	Finance Act, 1928, Section 22— Transfer to State Coal-mines Sinking Fund Account— Subsection (1)—2 per cent. of Amount of Loans raised to 31st March, 1929, less amount redeemed otherwise than from the Sinking Fund .. .. .	4,552 0 5	..		
..	..	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the current Year .. .. .	21 7 5	4,573 7 10		
22,097	16 8	Balance at end of Year,— Cash in the Public Account .. .. .	5,671 16 6			
..	..	Imprests outstanding— In London .. .. .	0 4 9			
14,300	0 0	Investment Account— Securities held .. .. .	32,800 0 0	38,472 1 3*		
36,397	16 8					
£354,214	12 7	Totals .. .. .	..	£334,739 10 8		

\* For explanatory statement see page 1661.

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before Maturity— Coal-mines Act, 1925 (to mature 1st April, 1929) .. .. .	..	65,000 0 0		
5,313	7 4	Balance at end of Year,— Cash in the Public Account .. .. .	4,604 4 7			
57,025	0 0	Investment Account— Securities held .. .. .	250 0 0	4,854 4 7*		
62,338	7 4					
£62,338	7 4	Totals .. .. .	..	£69,854 4 7		

\* For explanatory statement see page 1661.