

Year ended 31st March, 1929, compared with the year ended 31st March, 1928—continued.

AUTHORIZATION ACT 1914 ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE.				1928-1929. Gross.			
£	s. d.					£	s. d.	£	s. d.
560,637	5 4	Brought forward .. .. .				..	..	863,117	16 11
Expenditure under Section 10 of the Finance Act, 1925,—									
23,225	6 0	Rearrangement of or alterations and additions to stations				5,826	7 4		
10,707	7 4	Deviation and duplication of Railway: Ravensbourne-Burke's				11,045	18 4		
37,021	4 11	New Depot for locomotives at Elmer Lane				18,014	11 10		
13,360	17 8	Electric lighting of stations				12,141	3 3		
43,564	14 1	Marshalling-yards for Christchurch at Middleton				2,746	14 9		
58,692	6 5	Telephones, telegraphs, and signalling, interlocking and safety appliances				36,984	17 0		
26,600	7 6	Workshops and equipment of locomotive branch				9,459	14 4		
687,847	3 11	New workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside				904,018	10 0		
3,187	12 9	Miscellaneous works—Auckland to Morningside deviation				14	8 6		
904,207	0 7							1,000,252	5 4
Expenditure under Section 3 of the Finance Act, 1926,—									
4,900	8 6	Electrification of line from Lyttelton to Middleton .. .. .				..	..	91,440	4 8
Charges and Expenses of raising Loans,—									
New Zealand Loans Act, 1908—									
45,507	14 2	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3 .. .. .				..	..
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3				81,916	9 6	81,916 9 6	
45,507	14 2								
Balance at end of Year,—									
90,966	18 8	Cash in the Public Account				1,119,538	4 6		
Imprests outstanding—									
1,731	5 11	In the Dominion				1,834	18 1		
9,821	3 9	In London				2,742	9 0		
Investment Account—									
574,250	0 0	Securities held				50,700	0 0	1,174,815 11 7*	
676,769	8 4								
£2,192,021	16 11	Totals .. .. .				..	..	£3,211,542	8 0

* For explanatory statement see page 1661.

DRAINAGE ACCOUNT.

£	s. d.					£	s. d.	£	s. d.
15,270	12 8	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—				..	..	17,854	1 7
		Administration Expenses, and Construction and Carrying-on of Works							
2	7 10	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,—				..	..	1,506	0 0
		Acquisition of Land for Drainage Works							
..	..	Finance Act, 1925, Section 22 (1),—				..	..	9	6 7
		Refund of Rates							
667	19 2	Appropriation Act, 1924, Section 14 (2) (b),—				..	..	402	12 0
		Finance Act, 1927 (No. 2), Section 11—							
		Refund of Rates							
5,010	0 0	Public Revenues Act, 1926, Section 139,—				..	..	3,050	0 0
		Interest recouped to the Consolidated Fund							
..	..	Public Revenues Act, 1926, Section 40,—				..	..	8,000	0 0
		Temporary transfers from other Accounts repaid							
3,807	13 0	Balance at end of Year,—				6,411	9 11		
		Cash in the Public Account							
2,000	0 0	Investment Account—				..	..	6,411 9 11*	
		Securities held							
5,807	13 0								
£26,758	12 8½	Totals .. .. .				..	..	£37,233	10 1

* For explanatory statement see page 1661.