

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RAILWAYS IMPROVEMENT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
469,790	12 3	Brought forward .. .. .	..	728,207 0 3
360	0 0	Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
3,695	17 8	Electric lighting of stations .. .. .	..	..
4,050	1 11	Rearrangement of or alterations and additions to stations .. .. .	2,191	18 5
14,212	0 1	Telephones, telegraphs, and signalling, interlocking and safety appliances .. .. .	1,349	17 1
4,655	12 0	New Workshops at Otahuhu and Petone, &c. .. .. .	108	1 10
..	..	Marshalling-yards for Christchurch at Middleton .. .. .	172	15 3
..	..	Deviation and Duplication of Railway—Ravensbourne-Burke's .. .. .	2	0 0
26,973	11 8			3,824 12 7
..	..	Credits in reduction of Expenditure under Section 3 of the Finance Act, 1926,—		
..	..	Electrification of line from Lyttelton to Middleton .. .. .	..	15 14 3
1,600,000	0 0	New Zealand Loans Act, 1908,—		
12	19 6	New Zealand Consolidated Stock, 1946—		
44,466	10 3	Railways Improvement Authorization Act, 1914, and Finance Act, 1926,		
778	3 3	Section 3—		
..	..	Stock issued in respect of £1,600,000 authorized (Part of £6,000,000 5-per-cent.		
..	..	Stock Loan, 1927) .. .. .	..	..
..	..	Interest on overdue Instalments .. .. .	..	..
..	..	Stock issued to cover Charges and Expenses of raising £1,600,000 autho-		
..	..	rized (Part of £6,000,000 5-per-cent. Stock Loan, 1927).. .. .	..	..
..	..	Premium .. .. .	..	..
..	..	New Zealand Consolidated Stock, 1947—		
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1927		
..	..	(No. 2), Section 3—		
..	..	Stock issued in respect of £1,000,000 authorized (Part of £5,000,000	1,000,000	0 0
..	..	4½-per-cent. Stock Loan, 1928) .. .. .	7	2 4
..	..	Interest on overdue instalments .. .. .	..	..
..	..	Stock issued in respect of amount required to cover Charges and Expenses		
..	..	of raising £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock	81,909	7 2
..	..	Loan, 1928) .. .. .	..	..
..	..	New Zealand Consolidated Stock, 1948-58—		
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2),		
..	..	Section 3—		
..	..	Stock issued in respect of £1,500,000 authorized (Part of £7,000,000	1,062,578	11 5
..	..	4½-per-cent. Stock Loan, 1929) .. .. .	..	..
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1926,		
..	..	Section 3—		
..	..	Debentures issued .. .. .	335,000	0 0
..	..	New Zealand Inscribed Stock Act, 1917—		
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1926,		
..	..	Section 3—		
50,000	0 0	Inscribed Stock issued .. .. .	..	2,479,495 0 11
1,695,257	13 0			
£2,192,021	16 11	Totals .. .. .	..	£3,211,542 8 0

## RANGITAIKI LAND

£	s. d.		£	s. d.	£	s. d.
4,839	4 4	Balance at beginning of Year,—	3,807	13 0	..	..
10,000	0 0	Cash in the Public Account .. .. .	..	..	..	..
14,839	4 4	Investment Account—	2,000	0 0	..	..
..	..	Securities held .. .. .	..	..	5,807	13 0
1,343	17 4	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drain-			4,227	3 8
9,875	8 10	age Act, 1910,—				
10	4 8	Administration Expenses, and Construction and Carrying-on of Works .. .. .	..	..	..	..
115	14 10	Receipts under the Rangitaiki Land Drainage Act, 1910,—				
10,001	8 4	Sections 6 and 7, Rate Account .. .. .	3,976	7 6		
..	..	Section 9, "Thirds" .. .. .	15	15 4		
..	..	Miscellaneous Receipts .. .. .	137	7 6		
..	..				4,129	10 4
574	2 8	Subsidy from Consolidated Fund on Maintenance of Completed Works .. .. .	..	..	1,750	0 0
..	..	Interest on Investments .. .. .	..	..	319	3 1
..	..	New Zealand Loans Act, 1908,—				
..	..	Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924,				
..	..	Section 5—				
..	..	Debentures issued .. .. .	..	..	8,000	0 0
..	..	Public Revenues Act, 1926, Section 40,—				
..	..	Temporary Transfers from other Accounts .. .. .	..	..	13,000	0 0
£26,758	12 8	Totals .. .. .	..	..	£37,233	10 1